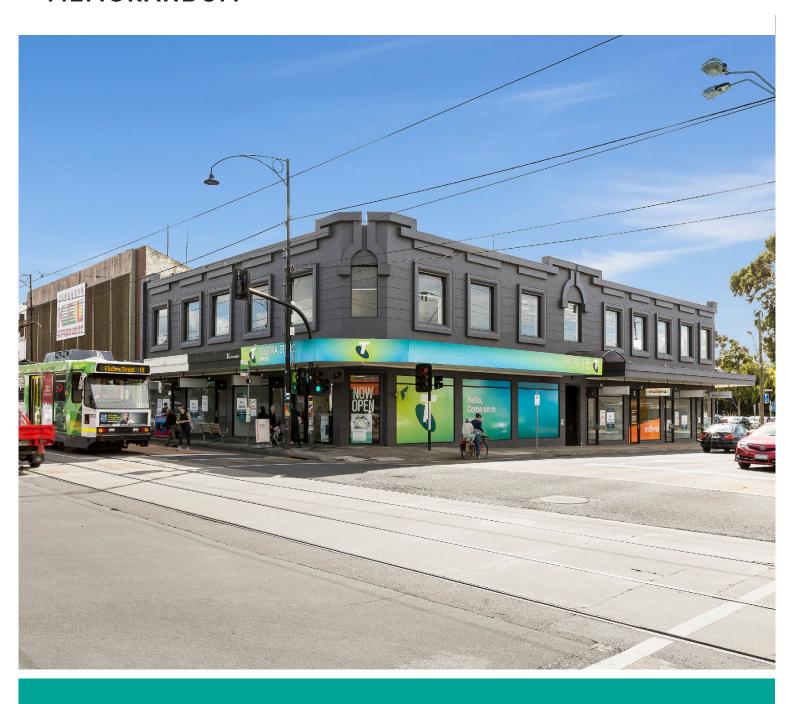
# INFORMATION MEMORANDUM





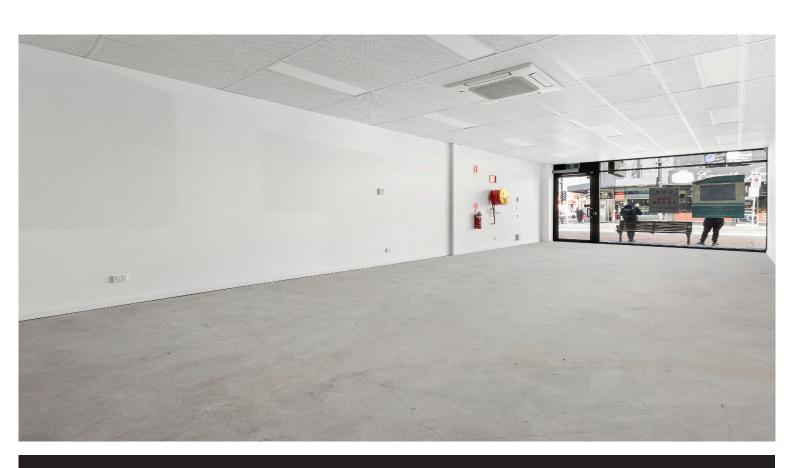
# 368 SYDNEY ROAD COBURG





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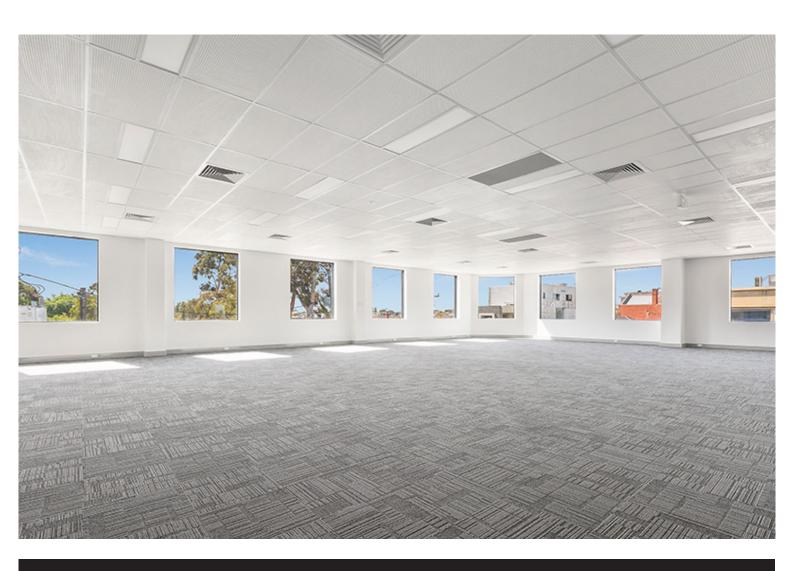
#### INTRODUCTION

CVA have great pleasure in offering this fully refurbished two level commercial premises for Lease.

Benefiting from its ideal location on a prominent Sydney Road corner the property can be summarised by the following key attributes:

- Corner building with three street frontage to Sydney Road, Harding and Russell Streets
- 8 ground floor retail shops plus first floor office
- Retail shop building areas from 43m2\* 131m2\*
- First floor office building area 693m2\* (GLA)
- Access to rear public car park consisting of 509 spaces

CVA strongly recommend your serious consideration of 368 Sydney Road, Coburg.









### **EXECUTIVE SUMMARY**

**PROPERTY:** 368 Sydney Road, Coburg

**DESCRIPTION:** Recently refurbished two level commercial building featuring 8

retail shops fronting Sydney Road and Harding Street and a first

floor office located on a prominent corner.

**BUILDING AREA:** Ground Floor Retail - 43m2 - 131m2\*

First Floor Office - 693m2\* (GLA)

**ZONING:** Activity Centre Zone

METHOD: Lease



#### **IMPROVEMENTS**

Boasting a three street frontage to Sydney Road, Harding and Russell Streets, 368 Sydney Road comprises 8 retail premises and a first floor offce.

With frontage to Sydney Road of 20 metres\*, Shops 1-4 comprise the following building areas;

374 Sydney Road	104m2*
372 Sydney Road	100m2*
370 Sydney Road	74m2*
368 Sydney Road	69m2* Leased to Telstra

Shops 5-8 provide frontage to Harding Street of 37 metres\* boasting the following building areas;

1 Harding Street	43m2*
3 Harding Street	93m2* Leased to Maxima
5 Harding Street	64m2*
7 Harding Street	131m2* Leased to Karingal St Laurence

Each retail premises features a tiled amenity area, kitchenette, power operated auto doors and air-conditioning.

The first floor has a gross lettable area of 693m2\* which has provisions to be leased as a whole or as 2 separate tenancies. The office is accessed from Harding Street either via a lift located in the lobby or via stairs. The first floor space features a communal kitchen, separate male and female amenities, shower and a disabled toilet, internal balcony, air-conditioning and ample natural light.

First Floor Office 693m2\* (GLA) Leased to Drummond Street Services





COBURG



#### LOCATION

Superbly located on the corner of Sydney Road and Harding Street, the property is located under 10km\* north of the Melbourne CBD.

This accessible inner city location is surrounded by amenities including a vast array of cafes and restaurants, Coles and Woolworths Supermarkets and retail shops as well as medical, financial, beauty and other service businesses.

Well serviced by public transport, the property has the number 19 tram at its doorstep, bus services along Harding Street and Coburg Train Station which is 350 metres\* from the property.





COBURG













#### **DEMOGRAPHICS**

#### **Coburg Suburb Profile**

Coburg is situated under 10km\* north of the Melbourne CBD.

Sydney Road is the commercial focus of the suburb which starts at the northern end of Royal Parade and continues through Brunswick, Coburg and all the way to Craigieburn where it joins the Hume Highway. Sydney Road features an eclectic mix of cafe's, restaurants, boutiques and retail

shops with a strong Italian, Greek, Lebanese and Turkish influence.



Below are tables outlining the median house residential prices and weekly income in the Coburg area:

Dwelling Type	Median			
House	\$1,020,000.00			
Unit	\$612,500.00			

Age	<15	15-65	65>
Population	16.2%	70.7%	13.1%

26,185

Weekly	Weekly	Weekly
Individual Income	Family Income	Household Income
\$675.00	\$1,996.00	\$1,638.00

Sources: propertydata.com.au & Australian Bureau of Statistics, Census 2016

COBURG



#### PROPERTY PARTICULARS

#### **Site Details**

Frontage to Sydney Road: 20 metres\*
Northern side boundary: 37 metres\*
Eastern side boundary: 20 metres\*
Frontage to Harding Street: 37 metres\*

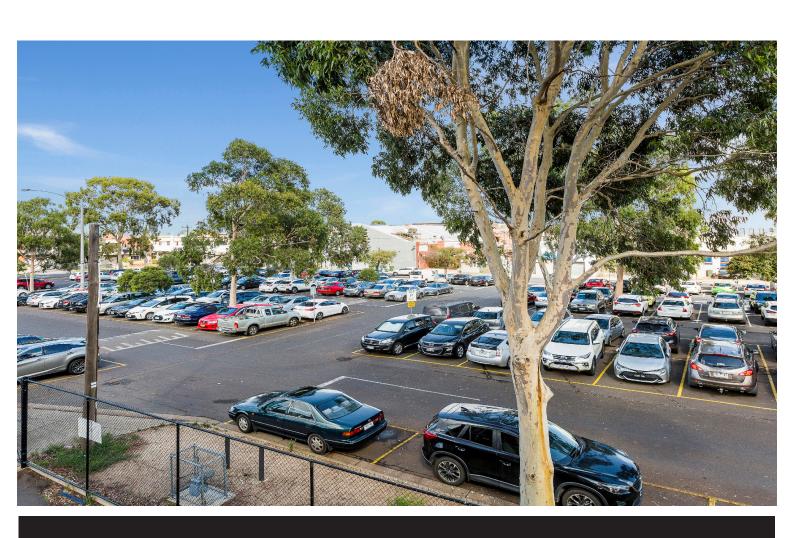
Total site area: 740 square metres\*

#### **Zoning**

Activity Centre Zone (ACZ) Schedule to the Activity Centre 1 Zone

#### **Planning Overlays**

Development Contribution Plan Overlay (DCPO1)
Parking Overlay (PO1)
Special Building Overlay (SBO)







#### **CONTACT DETAILS**

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**Disclaimer** This report has been compiled on the basis of information available. Though efforts have been made to verify or establish the accuracy of the material, it is not possible to warrant that it is accurate. Some predictions are estimates only and necessarily based on assumptions which may not occur. All parties should make their own independent enquiries with regard to all the information contained in this report. The report is intended to be general information only and will not form part of any contract nor is it to be taken as any form of any representation, warranty or inducement. The Agents and Representatives do not accept any responsibility for and will not be liable in respect of any of the contents of this report.

<sup>\*</sup>All areas listed are approximate

# **368 Sydney Road** COBURG

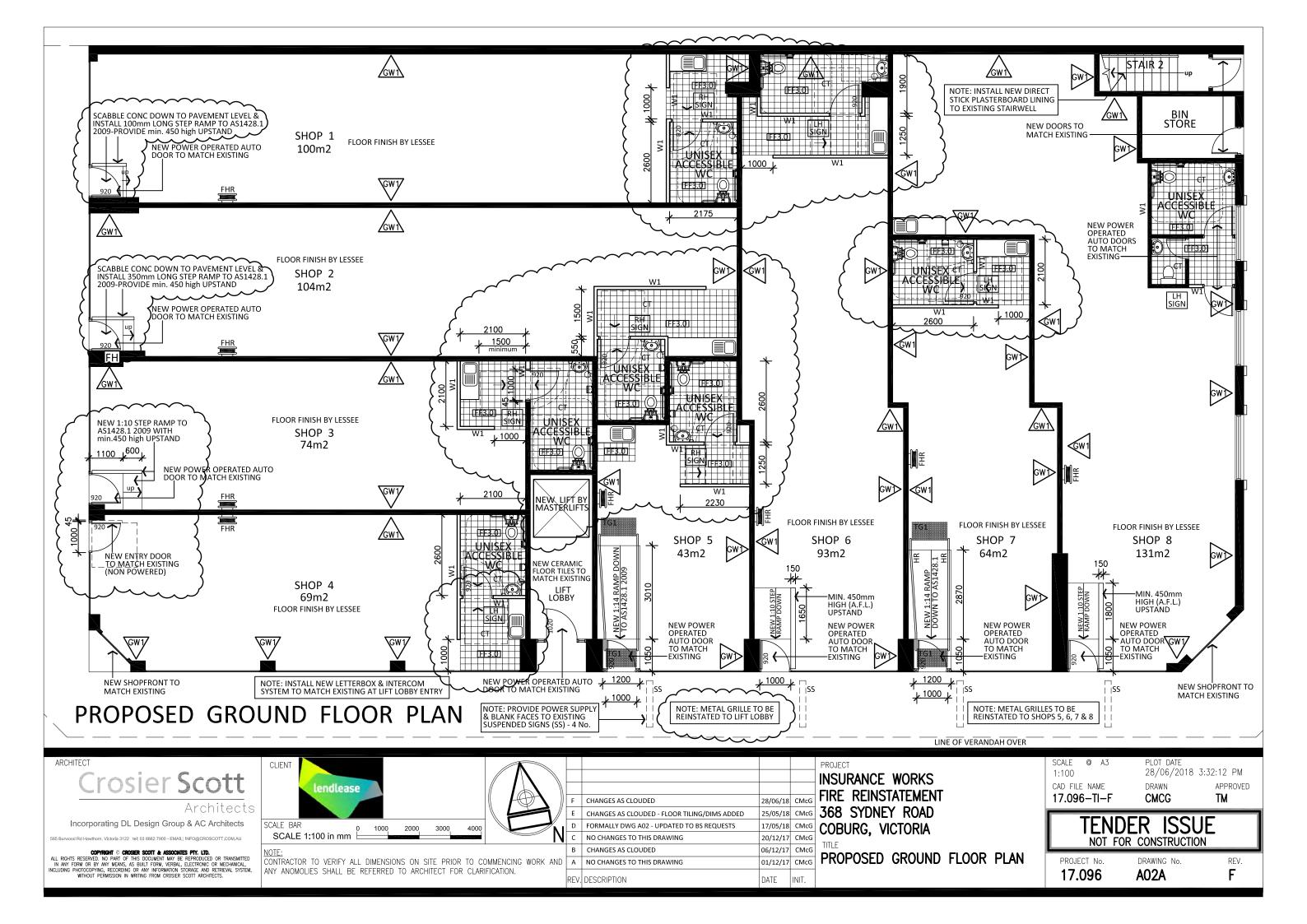


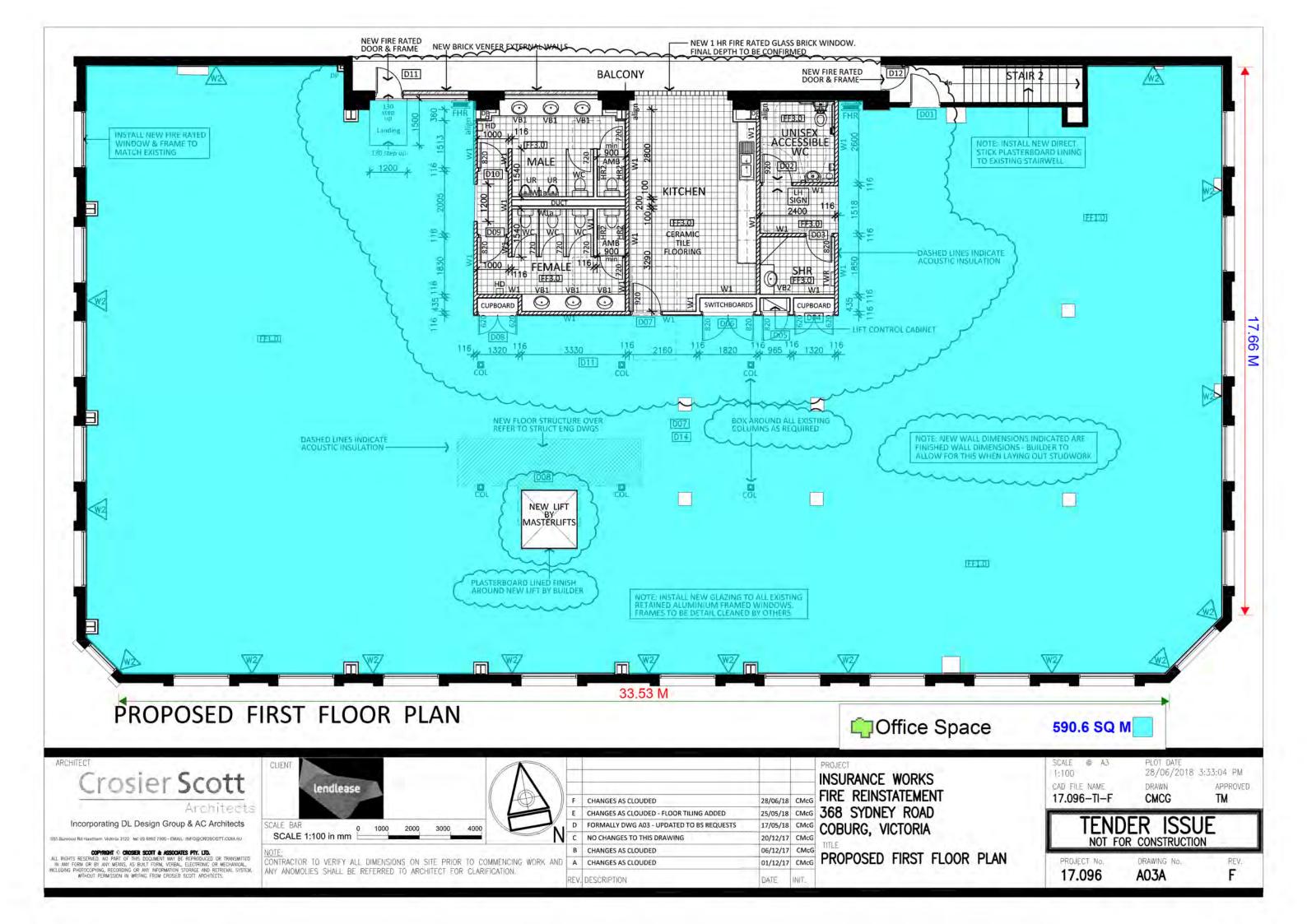
### **APPENDICES**

COBURG



1 FLOOR PLAN





COBURG



2 PRICE LIST



# **LEASE PRICE SCHEDULE** 368 Sydney Road, Coburg

Component	Total Building Area m2*		ntal P.A Range (excl. GST)	
374 Sydney Road	104	\$	49,500.00	
372 Sydney Road	100	\$	49,500.00	
370 Sydney Road	74	\$	39,000.00	
368 Sydney Road	70	LEASED		
1 Harding Street	43	\$	26,000.00	
3 Harding Street	93	LEASED		
5 Harding Street	64	\$	38,000.00	
7 Harding Street	131	LEASED		
First Floor Office	693 (GLA)		LEASED	

COBURG



3 OUTGOINGS SCHEDULE



#### 368 Sydney Road, Coburg Outgoings Schedule

Property	Building Area	ers Corporation P.A. approx)	Council Rates (P.A. approx)		Water Rates (P.A. approx)	
370 Sydney Road, Coburg	74m2*	\$ 2,891.69	\$	2,940.00	\$	1,728.00
372 Sydney Road, Coburg	100m2*	\$ 3,742.19	\$	3,284.00	\$	1,728.00
374 Sydney Road, Coburg	104m2*	\$ 3,742.19	\$	3,324.00	\$	1,728.00
1 Harding Street, Coburg	43m2*	\$ 1,530.89	\$	1,336.00	\$	1,728.00
5 Harding Street, Coburg	68m2*	\$ 2,211.29	\$	1,992.00	\$	1,728.00