INFORMATION MEMORANDUM

FOR SALE





FYSHWICK

Units 1 & 2 59 Tennant St FYSHWICK FYSHWICK IS A RETAIL AND LIGHT INDUSTRY SUBURB OF CANBERRA AND IS LOCATED EAST OF THE SOUTH CANBERRA DISTRICT.

THE CITY OF CANBERRA IS EXPANDING IN MANY DIRECTIONS WITH INCREASING ROADWORK NETWORKS BETWEEN THE SATELLITE TOWNS TO THE NORTH AND SOUTH.

THE EXPANSION OF THE CITY AND UPGRADES TO ROAD NETWORKS HAS POSITIONED FYSHWICK AS THE COMMERCIAL CENTRE OF CANBERRA. BEING EASILY ACCESSED FROM ALL DIRECTIONS HAS ENHANCED THE COMMERCIAL VIABILITY OF FYSHWICK.

FYSHWICK HAS MOVED ON FROM BEING CONSIDERED JUST AN INDUSTRIAL AREA. FYSHWICK BOASTS A DIVERSE INDUSTRY BASE INCLUDING LIGHT INDUSTRY, RETAIL, HOSPITALITY, OFFICES AND GOVERNMENT DEPARTMENTS



DESCRIPTION

Units 1 & 2 59 Tennant St FYSHWICK OFFERED FOR SALE IN ONE LINE ARE UNITS 1 & 2 OF 59 TENNANT ST FYSHWICK.

The UNITS ARE PART OF A 6 UNIT STRATA DEVELOPMENT IDENTIFIED AS UNITS PLAN 1776. The UNITS ARE SITUATED ON THE GROUND FLOOR OF THE PROPERTY PROVIDING EXCELLENT STREET EXPOSURE, SIGNAGE CAPABILITIES AND DIRECT CUSTOMER/CLIENT ACCESS.

UNIT 1

Unit 1 has a total GFA of 642sqm and comprises of 292sqm NLA under roof with an additional 309sqm NLA of hardstand yard space at the rear of the property with allocated parking to front of 41 sqm. The premises is made up of retail area, offices and storage area. The retail and office area has quality fitout that includes carpet, tiles, suspended ceiling and ducted air conditioning including staff amenity. The hardstand yard space has been secured by fencing and is covered from the elements.

UNIT 2

Unit 2 has a total GFA of 330sqm and comprises of 289sqm NLA under roof with an additional 14sqm NLA of hardstand yard space at the rear of the property for vehicle parking with allocated parking to front of 27sqm. The premises is made up of retail area, offices and storage area. The retail and office area has quality fitout that includes carpet, tiles, suspended ceiling and ducted air conditioning including staff amenity.

















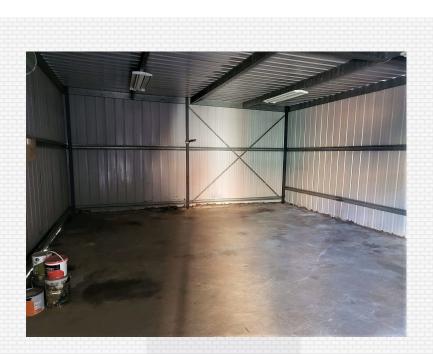


















EXECUTIVE SUMMARY

PURPOSE CLAUSE

Units 1 & 2 59 Tennant St FYSHWICK

PURPOSE CLAUSE:

UNITS 1 TO 6 SHALL BE USED FOR ONE OR MORE OF THE FOLLOWING

- I) ANY MANUFACTURING PROCESS;
- II) THE STORAGE PROCESSING PACKAGING AND WHOLESALE DISTRIBUTION OF GOODS;
- III) REPAIR AND SERVICING OF EQUIPMENT MACHINERY APPLIANCES AND OTHER GOODS;
- IV) STORAGE WHOLESALE DISTRIBUTION AND HIRE OF BUILDING MATERIALS EQUIPMENT HARDWARE AND JOINERY;
- V) HIRING OR INSTALLATION OF MACHINERY MECHANICAL EQUIPMENT AND APPLIANCES;
- VI) RETAIL OFFICES PERSONAL SERVICES EATING AND DRINKING ESTABLISHMENTS.

PROVIDED ALWAYS THAT THE MAXIMUM GROSS FLOOR AREA FOR OFFICES SHALL NOT EXCEED 1,408.7 SQUARE METRES

AND IN ADDITION UNIT 2 MAY ALSO BE USED FOR THE PURPOSES OF THE RETAILING OF FOOD AND/OR EATING AND DRINKING ESTABLISHMENTS TO A MAXIMUM GROSS FLOOR AREA OF 200 SQUARE METRES

BUT EXCLUDING ANY USE OF THE PREMISES WHICH CAUSED INJURY TO OR PREJUDICIALLY AFFECTS THE AMENITY OF THE AREA BY THE EMISSION OF NOISE VIBRATION SMELL FUMES ASH SMOKE WASTE WATER OR WASTE PRODUCTS GRIT OIL OR OTHERWISE



EXECUTIVE SUMMARY

AREA

8

ZONING

Units 1 & 2 59 Tennant St FYSHWICK

PROPERTY:

UNITS 1 & 2, 59 TENNANT ST FYSHWICK BLOCK 58 SECTION 34 DIVISION FYSHWICK UNITS 1 & 2 OF UNITS PLAN 1776

SITE AREA:

UNIT 1-642SQM UNIT 2-330SQM

PARKING

UNIT 1 - 3 SPACES ALLOCATED UNIT 2 - 2 SPACES ALLOCATED

DESCRIPTION:

Built in 1999 the units are part of a 6 unit Strata development identified as Units Plan 1776. They are of brick construction comprising of

SHOWROOM/RETAIL SPACE, OFFICE SPACE, STORAGE AND HARDSTAND.

ZONING: IZ2 (INDUSTRIAL MIXED USE)



ESTIMATED GROSS INCOME

UNIT 1- **\$84,325.00 pa** UNIT 2- **\$64,280.00 pa**

OUTGOINGS:

ESTIMATED OUTGOINGS FOR 2021/2022

	Unit 1	UNIT 2
RATES	\$10,848.85	\$9,128.31
STRATA LEVIES	\$ 3,120.00	\$2,520.00
WATER & SEWERAGE	<u>\$ 686.30</u>	<u>\$ 686.30</u>
TOTAL	\$14,655.15	\$12,334.61

TOTAL COMBINED OUTGOINGS: \$26,989.76

ESTIMATED NET INCOME

UNIT 1- **\$69,669.85papa** UNIT 2- **\$51,945.39 pa**

COMBINED ESTIMATED NET INCOME \$121,615.24

METHOD OF SALE:

PRIVATE TREATY

TO BE SOLD AS:

VACANT POSSESSION

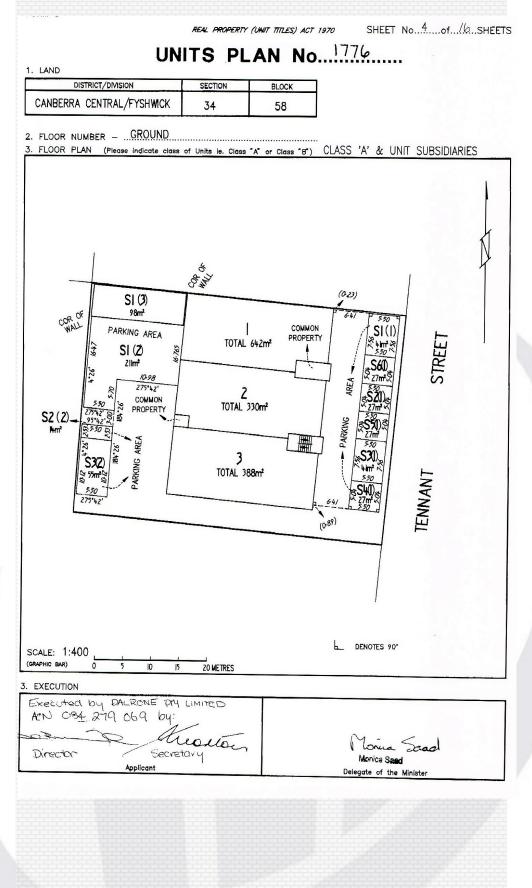
PRICE:

By Negotiation

STAMP DUTY: STAMP DUTY EXEMPT FOR ACT COMMERCIAL PROPERTY SALES UNDER \$1.6MIL

EXECUTIVE SUMMARY

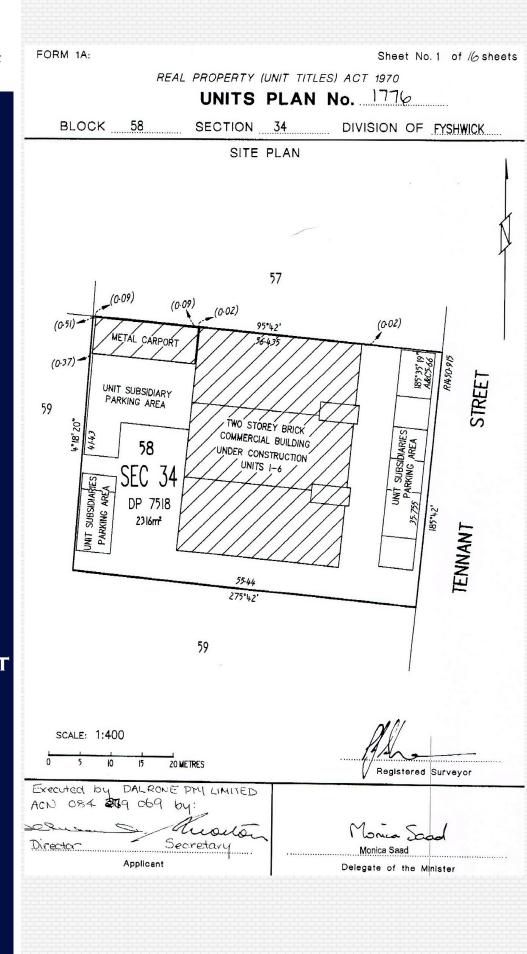




SITE PLAN



SITE PLAN



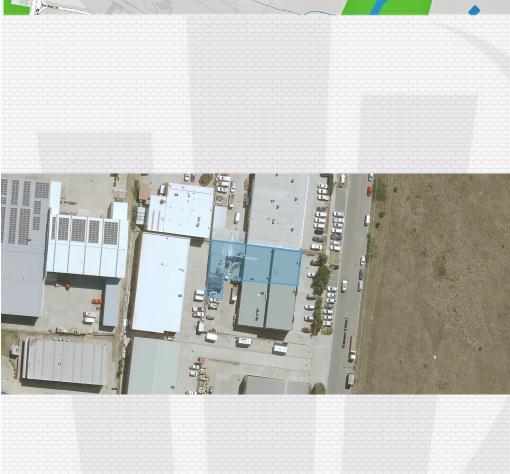
UNITS 1 & 2 59 TENNANT ST FYSHWICK





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Units 1 & 2 59 Tennant St FYSHWICK





FOR ALL SALES ENQUIRIES PLEASE CALL THE SELLING AGENT. DETAILS BELOW:

CONTACT

SELLING AGENCY: ALPHA COMMERCIAL PROPERTY LICENCE NO: 1840 1844

SELLING AGENT: CHRIS DRAKAKIS

CHRIS DRAKAKIS Licence No: 1840 1445



PHONE:

0417 438 931

Email:

CHRIS@ALPHACP.COM.AU

DISCL AIMER

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