

Memorandum

7 - 9 Goondoon Street, 21 & 27 Lord Street and 8 Central Lane, Gladstone, QLD





The opportunity

An opportunity exists for the astute investor, developer or owner-occupier to acquire Central Queensland's best site.

Positioned at the bottom of Goondoon Street, this strategic 6,130m2* site has an array of redevelopment options and sits in one of the best locations in Queensland.

- :: Gladstone CBD location.
- :: Commercial Zoning "Principal Centre".
- :: Available as 4 separate titles.
- :: Existing building with approx. 1,300m2 floor plate on main level.
- :: Located within 300m of Gladstone's recent foreshore redevelopment.
- :: Potential for sweeping views of Gladstone Harbour.
- :: 6,130m2* combined site area.
- :: Previously approved for multi-storey mixed use development.

The Property is offered for Private treaty sale. Offers may be submitted directly to the Marketing Agent.

Property overview

The property	7 - 9 Goondoon Street, 21 & 27 Lord Street and 8 Central Lane, Gladstone Central QLD 4680
Title details	Lot 1 on RP603694, Lot 27 on G1410, Lot 1 on RP618010, Lot 8 on RP836412
Local government	Gladstone Regional Council
Zoning	Principal Centre
Site area	6,130m ² (approx)
Building area	1,300m2 (approx. Refer floor plans)
Services	Power, water and sewer available
Property descriptions	Lot 1 on RP603694 - Vacant allotment - Corner of Lord & Goondoon Streets - 1,621m2* Lot 27 on G1410 - Former RSL club building - Approx 1,300m2 of internal area across 2 levels - 1,619m2* Lot 1 on RP618010 - 2,533m2* - Vacant land containing car parking - Three street frontage to Lord St, Central Lane and Goondoon Street Lot 8 on RP836412 - 10m frontage to Central Lane - Old cottage occupies site - 357m2*

Prospective purchasers conduct due diligence investigations of the property strictly at their own expense and risk, and the vendor will have no liability in relation to such expenses. Consent by the vendor to the conduct by any potential purchaser of due diligence activities or investigation will not in any circumstance be construed as a representation that the vendor will be exercising, or refraining from exercising its rights to deal with the property, or any representation that the vendor intends to contract with that potential buyer, or at all.

*All areas are approximates.

^{*} Approximately

[^] Important:

Location particulars

Locality and surrounding development

The property consists of a combination of regular and irregular shaped allotments with frontage to Goondoon Street, Lord Street and Central Lane.

The surrounding development is a mixture of long-term residential, retail, hospitality, short-stay accommodation and professional office.

Goondoon Street is the traditional 'main street' of Gladstone. The property is located opposite Auckland Creek and provides easy access to the open space foreshore development know as East Shores.

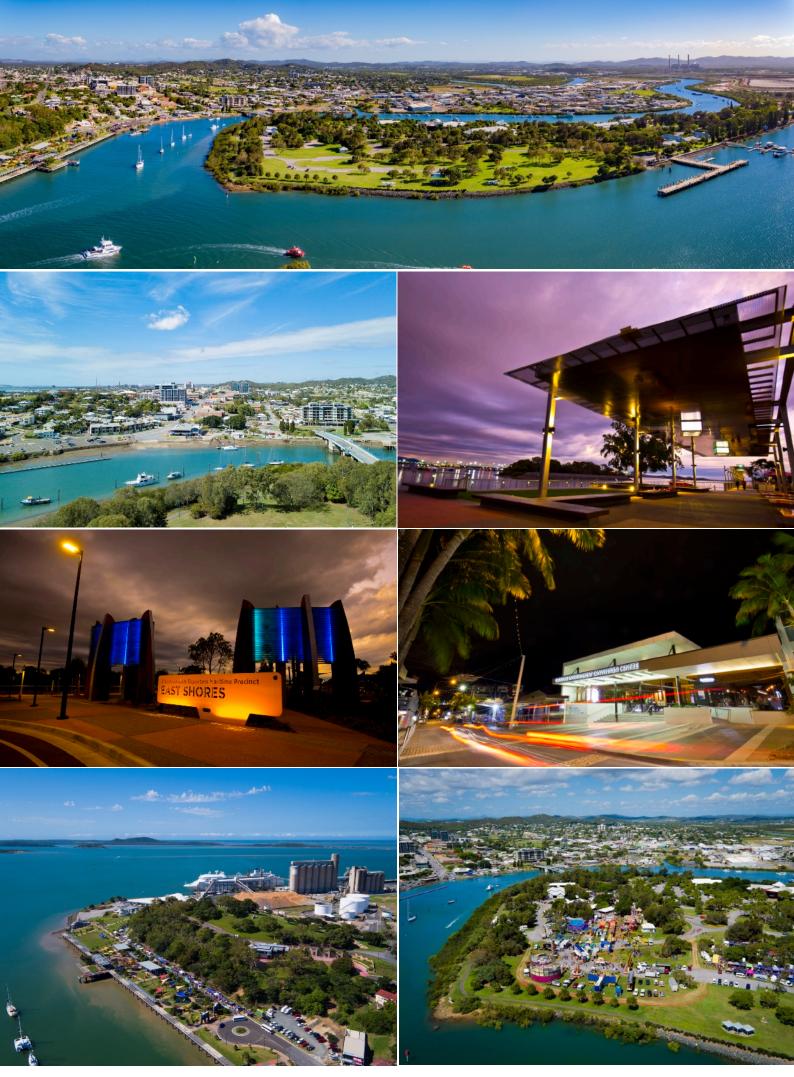
Existing Building

The existing building was previously the Gladstone RSL club house and is still fit-out as such. the building has one main level at Goondoon St and a basement storage area. The building is primarily concrete construction with part of the original facade at Goondoon St constructed of timber floor.

The building has an estimated floor plate of 1,300m2*. Refer to the building plans at Annexure B for further details.



7 Goondoon St and 21 Lord St, Gladstone



Surrounding area images

Location particulars (continued)

Gladstone Region

Gladstone is home to almost 65,000* residents and located 550km* north of Brisbane. Gladstone's deep water harbour supports coal export facilities. Both coal and gas are extracted from fields in the Surat / Bowen Basins and then piped/trained to processing facilities in Gladstone. Major industries within the Gladstone Region include:

- Queensland Alumina Refinery Aluminium refinery
- Boyne Smelter Limited Aluminium smelter
- Rio Tinto Alcan Yarwun Refinery
- Cement Australia
- Orica Producers of sodium cyanide
- Queensland Energy Resources Limited (QERL) Stuart Oil Shale Project formally owned by the Southern Pacific Petroleum
- Port of Gladstone Multi-commodity port
- NRG Power Station Power station
- LNG industries -
 - Queensland Curtis LNG
 - Australia Pacific LNG
 - Santos GLNG

Located near the centre of the Southern Great Barrier Reef, Gladstone is a gateway to the Reef and other numerous islands including Heron, Curtis and Facing Islands. The recent merger of the Central Queensland University and the Central Queensland Institute of TAFE provides another positive attribute for the education sector of the Gladstone area. The resulting university offers a substantial range of courses to the community and is located 5km* from the property. Gladstone also provides infrastructure and services, including a regional airport and

*Approx

railway facilities.

The Gladstone region is typically described as the 'Industrial Metropolis' of Australia.





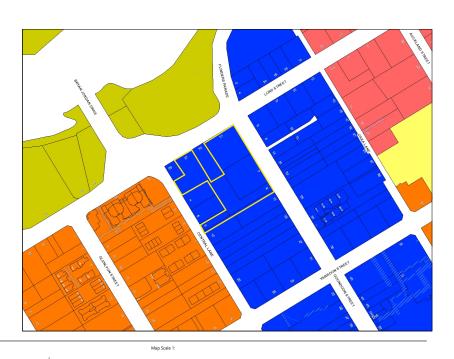


utline indicative only

Town planning

Land zoning





Council services GLADSTONE



RayWhite.



Previous Development Approval

DA number	DA/112/2010 DA/158/2010
Date of approvals	21 December 2010
Expiry date	21 December 2014
Previous Development description	Two towers 79 luxury dual key hotel/motel appartments (totalling 158 keys) 59 1, 2 & 3 bedroom appartments approx 400m2 retail, 440m2 office space
Development approval documentation	Copies of previous approvals available upon request



7 Goondoon St is without doubt, one of Queensland's best development sites.

Sales process

The property will be offered for sale by **Formal Offers to Purchase.**

Contract for sale

Proposed Contracts of Sale will be available from the marketing agent upon request.

Due diligence

Prospective Purchaser's are encouraged to undertake their own due diligence prior to submitting their Expression of Interest.

Lodgement

Interested Parties are requested to submit their Expression of Interest on the enclosed Expression of Interest form (Refer Annexure F)..



Andrew Allen

Ray White Commercial Gladstone

0408 799 585 andrew.allen@raywhite.com

Sales process (cont)

The property is being offered for sale by Expressions of Interest.

At any time following the issue of this Information Memorandum and/or receipt of one or more Expressions of Interest, the seller may, in their absolute discretion, choose to do any one or more of the following:

- modify the Expression of Interest process;
- withdraw the property from sale; and/or
- terminate discussions with any party.

The seller agrees that any Expression of Interest shall be capable of being withdrawn by the party submitting (the Interested Party).

The seller's are not obliged to notify an Interested Party that its Expression of Interest is not being considered. If the seller notifies an Interested Party that its Expression of Interest is being considered, the seller and the Interested Party will negotiate with a view to the preparation and execution of a contract of sale to be prepared by the seller's solicitor. Such contract of sale to contain such terms and conditions as the seller requires.

The seller is at liberty to indicate to more than one Interested Party that the Interested Party's Expression of Interest is being considered, and to negotiate with more than one Interested Party.

The seller may accept or reject any or all Expressions of Interest or select a preferred Interested Party at any time in their absolute discretion and without providing any reasons. The seller may:

- consider or reject an Expression of Interest received after the Closing Date;
- grant an exclusive dealing period to a preferred Interested Party;
- grant an exclusive dealing period to a short listed group of preferred Interested Party(s); and
- conclude negotiations with a party who is not a recipient of this Information Memorandum and/or who has not lodged an Expression of Interest rather than accept any other offer to purchase.
 The seller will not be bound by any contract of sale until the seller executes a contract of sale. The seller may, following negotiations with an Interested Party(s) and prior to entering into a contract of sale with any Interested Party or another party, decide not to proceed with the sale of the property.

By submitting its Expression of Interest, an Interested Party acknowledges and agrees that:

- in making an Expression of Interest, it does not rely on any promise, representation, warranty or undertaking made by the seller (or any of the seller's respective agents, officers, partners, employees, advisors, solicitors or consultants) and that it has relied entirely upon its own enquiries;
- it has completed sufficient independent examination, investigation and inspection of the property as it considers appropriate prior to submitting an Expression of Interest;
- the seller reserves their rights to, in their discretion:
 - alter or discontinue the sale process of the property, in which case neither the Vendor nor the Receivers will incur any liability whatsoever to the Interested Party;

- refuse the highest or any offer to purchase, whether or not the offer is communicated in accordance with this Expression of Interest;
- neither the seller or is agents will in any circumstances be responsible for any costs or expenses incurred by the Interested Party in respect of this Expression of Interest;
- an Expression of Interest does not constitute a binding agreement for the sale and purchase of the property nor does an Expression of Interest create an option to purchase (or similar right, proprietary or otherwise) in relation to the property;
- an Expression of Interest is made by the Interested Party in good faith and the proposed purchaser represents that it has the capacity to enter into a contract of sale for the property on the terms set out in contract of sale, subject to the conditions outlined by the Interested Party in the Expression of Interest form;
- the seller is under no obligation to enter into any contract of sale with the Interested Party and any contract of sale that may be entered into between the parties will be on such terms as may be acceptable to the seller in their absolute discretion; and
- if an Interested Party is a company or are individuals who are the trustees of a trust, the proposed contract of sale must be supported by guarantees from the directors or the trustees in their personal capacities.

CONTRACT OF SALE

The proposed contract of sale for the property is available from the Agent on request. The proposed contract of sale may change if further information regarding the property becomes available to the seller.

The terms of the sale are set out in the contract of sale. FOREIGN INVESTORS

Foreign investors will be required to have regard to the Foreign Acquisitions and Takeovers Act 1975 (Commonwealth) and the policies of both the Federal and Queensland governments concerning foreign investment in Australia.

^ Important:

Prospective purchasers conduct due diligence investigations of the property strictly at their own expense and risk, and the seller and its agent will have no liability in relation to such expenses. Consent by the vendor to the conduct by any potential purchaser of due diligence activities or investigation will not in any circumstance be construed as a representation that the vendor will be exercising, or refraining from exercising its rights to deal with the property, or any representation that the vendor intends to contract with that prospective purchaser, or at all.

Disclaimer

The information contained in this Information Memorandum and any other verbal or written information given in respect of the property ("Information") is provided to the recipient ("you") on the following conditions:

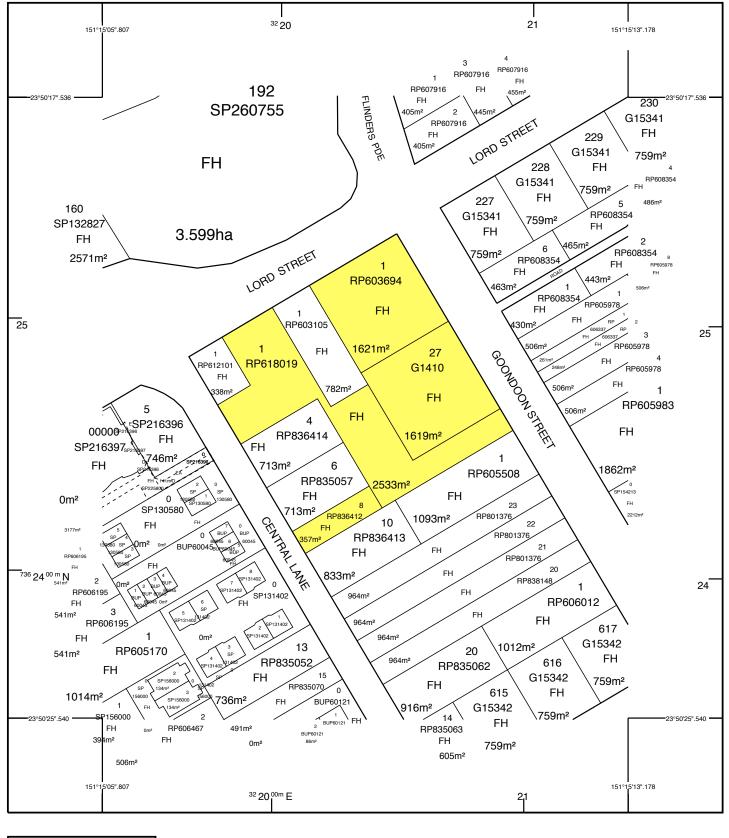
- 1. Real Estate Trading Co Pty Ltd trading as Ray White Commercial Gladstone and Ray White Gladstone, and or any of its officers, employees or consultants ("we, us") make no representation, warranty or guarantee, that the Information, whether or not in writing, is complete, accurate or balanced. Some information has been obtained from third parties and has not been independently verified. Accordingly, no warranty, representation or undertaking, whether express or implied, is made and no responsibility is accepted by us as to the accuracy of any part of this, or any further information supplied by or on our behalf, whether orally or in writing.
- 2. All visual images (including but not limited to plans, photographs, specifications, artist impressions) are indicative only and are subject to change. Any measurement noted is indicative and not to scale. All outlines on photographs are indicative only.
- 3. The Information does not constitute, and should not be considered as, a recommendation in relation to the purchase of the property or a solicitation or offer to sell the property or a contract of sale for the property.
- 4. You should satisfy yourself as to the accuracy and completeness of the Information through your own inspections, surveys, enquiries, and searches by your own independent consultants, and we recommend that you obtain independent legal, financial and taxation advice. This includes as to whether any listing price is inclusive or exclusive of GST.
- 5. We are not valuers and make no comment as to value. "Sold/leased" designations show only that stock is "currently not available" not that the property is contracted/ settled. If you require a valuation we recommend that you obtain advice from a registered valuer.
- 6. The Information does not and will not form part of any contract of sale for the property. If an interested party makes an offer or signs a contract for the property, the only information, representations and warranties upon which you will be entitled to rely will be as expressly set out in such a contract.
- 7. Interested parties will be responsible for meeting their own costs of participating in the sale process for the property. We will not be liable to compensate any intending purchasers for any costs or expenses incurred in reviewing, investigating or analysing any Information.
- 8. We will not be liable to you (to the full extent permitted by law) for any liabilities, costs or expenses incurred in connection with the Information or subsequent sale of the property whatsoever, whether the loss or damage arises in connection with any negligence, default or lack of care on our part.
- 9. No person is authorised to give information other than the Information in this Information Memorandum or in another brochure or document authorised by us. Any statement or representation by an officer, agent, supplier, customer, relative or employee of the vendor will not be binding on the vendor or us.
- 10. To the extent that any of the above paragraphs may be construed as being a contravention of any law of the State or the Commonwealth, such paragraphs should be read down, severed or both as the case may require and the remaining paragraphs shall continue to have full force and effect.
- 11. You may not discuss the Information or the proposed sale of the property with the vendors or with any agent, friend, associate or relative of the vendor or any other person connected with the vendor without our prior written consent. We accept no responsibility or liability to any other party who might use or rely upon this report in whole or part of its contents.
- 12. The Information must not be reproduced, transmitted or otherwise made available to any other person without our prior written consent.

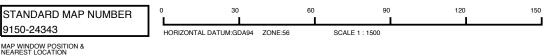


Annexure A

Queensland Government Smart Map

Source: Pricefinder.com.au





SmartMap

An External Product of SmartMap Information Services

Based upon an extraction from the Digital Cadastral Data Base



Queensland Government

(c) The State of Queensland, (Department of Natural Resources and Mines) 2015.

SUBJECT PARCEL DESCRIPTION

DCDB Lot/Plan 1/RP618019 Area/Volume 2533m² FREEHOLD GLADSTONE REGIONAL Local Government GLADSTONE CENTRAL Locality GLADSTONE Parish County CLINTON Segment/Parcel 36463/54

PRINTED (dd/mm/yyyy) 17/07/2015

CLIENT SERVICE STANDARDS

DCDB 16/07/2015

Users of the information recorded in this document (the Information) accept all responsibility and risk associated with the use of the Information and should seek independent professional advice in relation to dealings with property.

Despite Department of Natural Resources and Mines(DNRM)'s best efforts, DNRM makes no representations or warranties in relation to the Information, and, to the extent permitted by law, exclude or limit all warranties relating to correctness, accuracy, reliability, completeness or currency and all liability for any direct, indirect and consequential costs, losses, damages and expenses incurred in any way (including but not limited to that arising from negligence) in connection with any use of or reliance on the Information

For further information on SmartMap products visit http://nrw.qld.gov.au/property/mapping/blinmap



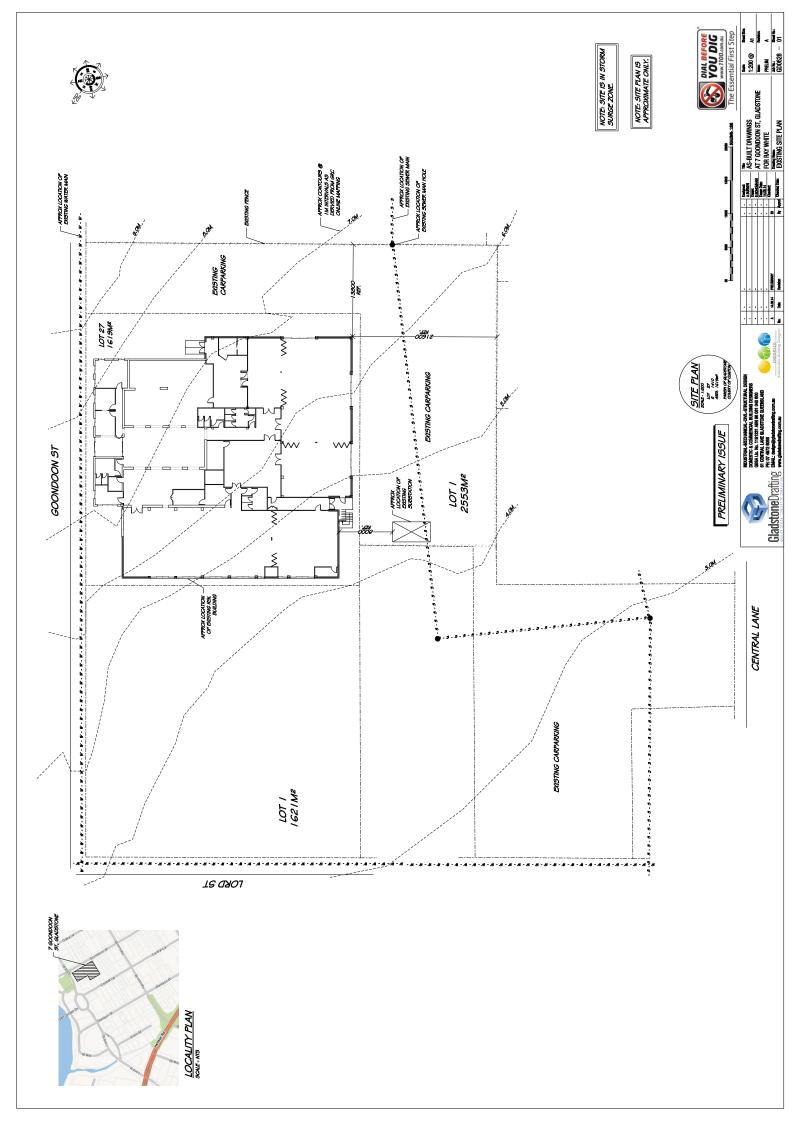
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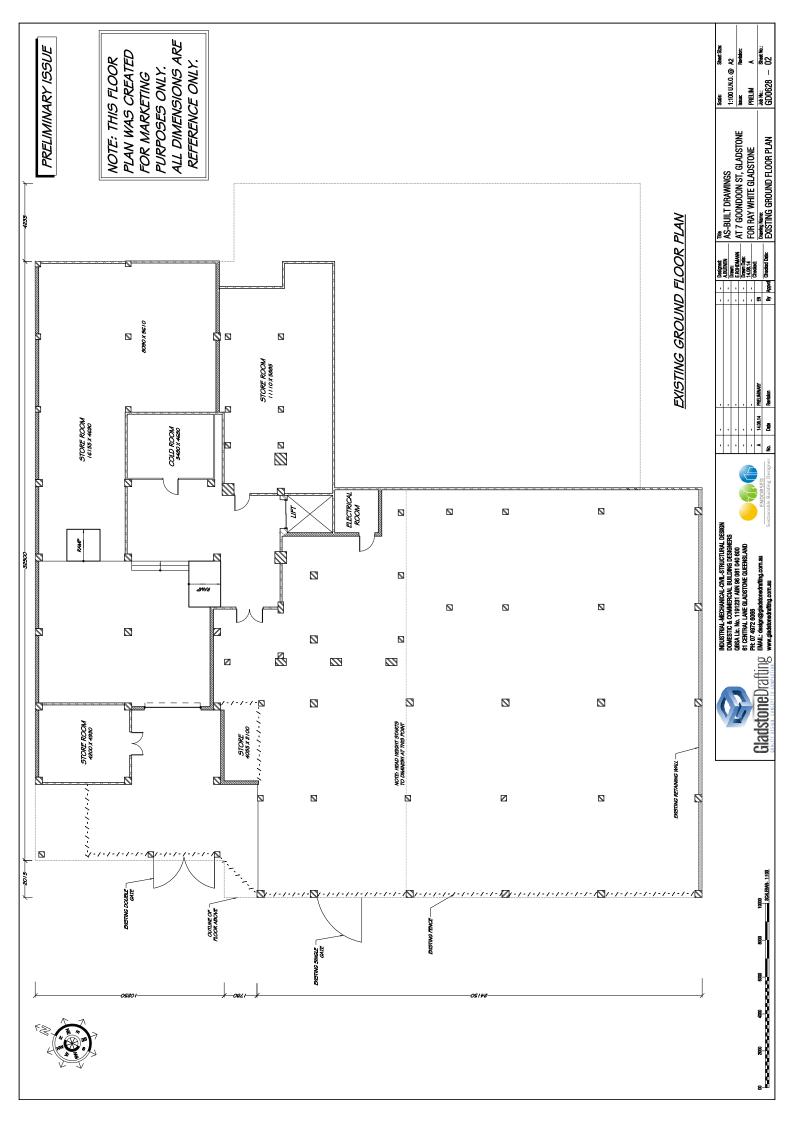
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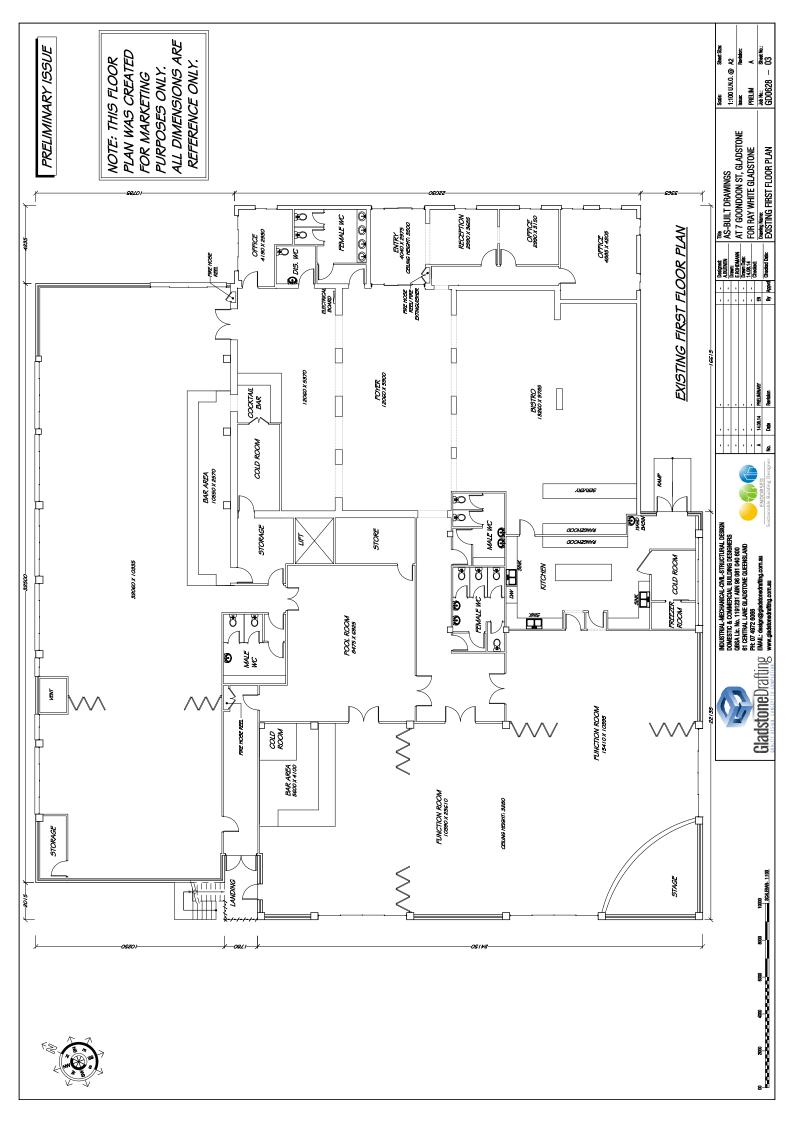
Annexure B

Building Plans

Source: Gladstone Drafting

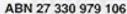






Annexure C

FY 2021 Rates Notices



18 August 2020



PO Box 29, Gladstone Qld 4680 Phone (07) 4970 0700 Fax (07) 4975 8500 Email info@gladstone.qld.gov.au Website www.gladstone.gld.gov.au

035-4169 (17604)

John Harris Properties Pty Ltd PO Box 7738 EAST BRISBANE QLD 4169

30 June 2021 For Year Ending Assessment Number 207-1 Payment Reference Number 2071 Valuation \$1,100,000

Issue Date

First and Final Rate Notice

Summary of Charges

NO GST INCLUDED ON THIS NOTICE

Property Location Property Description 7 Goondoon Street, GLADSTONE QLD 4680 Lot 27 G 1410, Lot 1 RP 603694, Lot 1 RP 618019

PAYMENTS RECEIVED AFTER 27 JULY 2020 ARE NOT INCLUDED ON THIS NOTICE

Rates & Charges Details	Rateable/Valuation Units	Rate/Charge	Amount
General Rate Category 9	1,100,000	0.02911	\$32,021.00
State Emergency Management Levy - Class A Group 1	1	61.80	\$61.80
State Emergency Management Levy - Class A Group 2	1	226.00	\$226.00
State Emergency Management Levy - Class A Group 3	1	549.20	\$549.20
Sub-total General Rates and Emergency Manageme	nt Levy		\$32,858.00
Sewerage Availability Charge	1	525.00	\$525.00
Sewerage Availability Charge	The second of the second of	750.00	\$750.00
Sewerage Availability Charge - Additional	16	525.00	\$8,400.00
Water Availability Charge	1	490.00	\$490.00
Water Availability Charge - 20mm Service	1	490.00	\$490.00
Water Availability Charge - 40mm Service	1	1,960.00	\$1,960.00
Water Availability Charge - 50mm Service	1	3,063.00	\$3,063.00
Comm Bin Charge - 1st - 240 ltr Gen/240 ltr Recyc	1	614.60	\$614.60
Sub-total Utilities and Services			\$16,292.60
Total Current Rates and Charges			\$49,150.60
	GROSS AN	OUNT PAYABLE	\$49,150,60

To receive the discount shown, payment MUST be RECEIVED by Council by due date

DISCOUNT WILL BE ALLOWED IF PAID BY Discount does not apply to Water Consumption and State EM Levy



Discount / Due Date 19-Oct-2020

Discount \$4,831.36CR Net Payable \$44,319.24

Nethcols hereby given that the above rearritioned release and charges herebeen made and leveled by the Galatonia Registed Council, by refers of the Lecal Common Act. 2009, Local Common Regulation 2012 on land described shows, and the Fire and Review Authority Act 1900. Fire and Reputation 2012 on land described shows and the rine period above in the size

Commit year Release of Charges are DUE AND PAYABLE by the due date stated on this notice. Overflow Refer and Charges, including Interest, are DUE AND PAYABLE IMMEDIATELY.



Payment Slip

John Harris Properties Pty Ltd, 7 Goondoon Street, GLADSTONE QLD 4680

® Registered to BPAY Pty Ltd. ABN 68 079 137 518



Biller Code: 72868

Ref: 2071

BPAY* this payment via internet or phone banking. BPAY View* - View and pay this bill using internet banking. BPAY View Registration No. 2071



website at www.gladstone.eld.gov.su Look for "Pay, apply, report online" - select online payments & follow Visa, Mastercard and AMEX are accepted.



Post Billpay

10% Discount if payment

received by 19-Oct-2020

Billpay Code: 2440 Ref: 2071

For Year Ending Assessment Number 30 June 2021 207-1

Online payments can be made by visiting Council's

Gross Amount if payment received after 19-Oct-2020 \$49,150.60

\$44,319.24



2440 2071

*2440 2071



John Harris Properties Pty Ltd

EAST BRISBANE QLD 4169

PO Box 7738

ABN 27 330 979 106

PO Box 29. Gladstone Qld 4680 Phone (07) 4970 0700 Fax (07) 4975 8500 Email info@gladstone.qld.gov.au Website www.gladstone.qld.gov.au

First and Final Rate Notice

30 June 2021 For Year Ending

Assessment Number 9665-1

Valuation \$76,000

Payment Reference Number 96651 Issue Date 18 August 2020

Summary of Charges

NO GST INCLUDED ON THIS NOTICE

Property Location

8 Central Lane, GLADSTONE QLD 4680

Lot 8 RP 836412 Property Description

PAYMENTS RECEIVED AFTER 27 JULY 2020 ARE NOT INCLUDED ON THIS NOTICE

Rates & Charges Details	Rateable/Valuation Units	Rate/Charge	Amount
General Rate Category 1 State Emergency Management Levy - Class A Group 2	76,000	0.01402 226.00	\$1,065.52 \$226.00
Sub-total General Rates and Emergency Manageme	nt Levy	220.00	\$1,291.52
Sewerage Availability Charge	1	750.00	\$750.00
Water Availability Charge - 20mm Service	1	490.00	\$490.00
Waste Bin Charge - 1st service - Domestic	1	345.50	\$345.50
Sub-total Utilities and Services			\$1,585.50
Total Current Rates and Charges			\$2,877.02
	GROSS AM	OUNT PAYABLE	\$2,877.02

To receive the discount shown, payment MUST be RECEIVED by Council by due date

DISCOUNT WILL BE ALLOWED IF PAID BY Discount does not apply to Water Consumption and State EM Levy



Discount / Due Date 19-Oct-2020

Discount \$265,10CR Net Payable \$2,611.92

Notice is investigation that the above medianed rates and charges have been made and leviced by the Galdstone Regional Council, by virtue of the Local Government Act. 2009. Local Government Act. 2009. Local Government Registers 2012 on land described above, and the line and Recurs Act 1990. Record Record Service Registers 2011, on the land described hardward for the period at rewine the Current year Retine and Charges are OUL AND PROVIDED by the date defined within retine, Overtige Rates and Charges, Including Interest, are DUE AND PROVIDED INTEREST.



Payment Slip

John Harris Properties Pty Ltd, 8 Central Lane, GLADSTONE QLD 4680

® Registered to BRW/ Ptv Ltd. ABN 69 079 137 518.



Biller Code: 72868 Ref: 96651

BPAY* this payment via internet or phone banking. BPAY View* - View and pay this bill using Imemot banking BPAY View Registration No. 96651



Online payments can be made by visiting Council's: website at www.gladstone.gld.gov.au Look for "Pay apply, report online" - select online payments & follow Tra prompts. Visa. Mastercard and AMEX are accepted.



Post Billpay Billpay Code: 2440 Ref: 96651

For Year Ending Assessment Number 30 June 2021 9665-1

10% Discount if payment received by 19-Oct-2020

Gross Amount if payment received after 19-Oct-2020 \$2,611.92

\$2,877.02

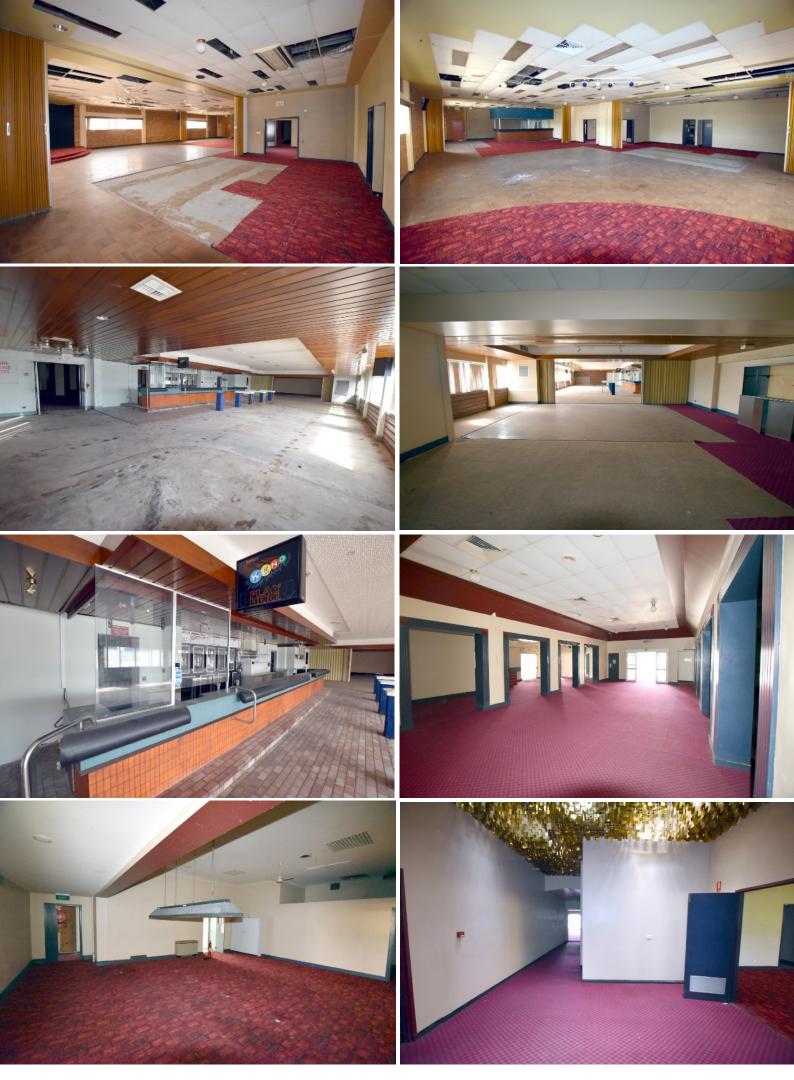
*2440 96651



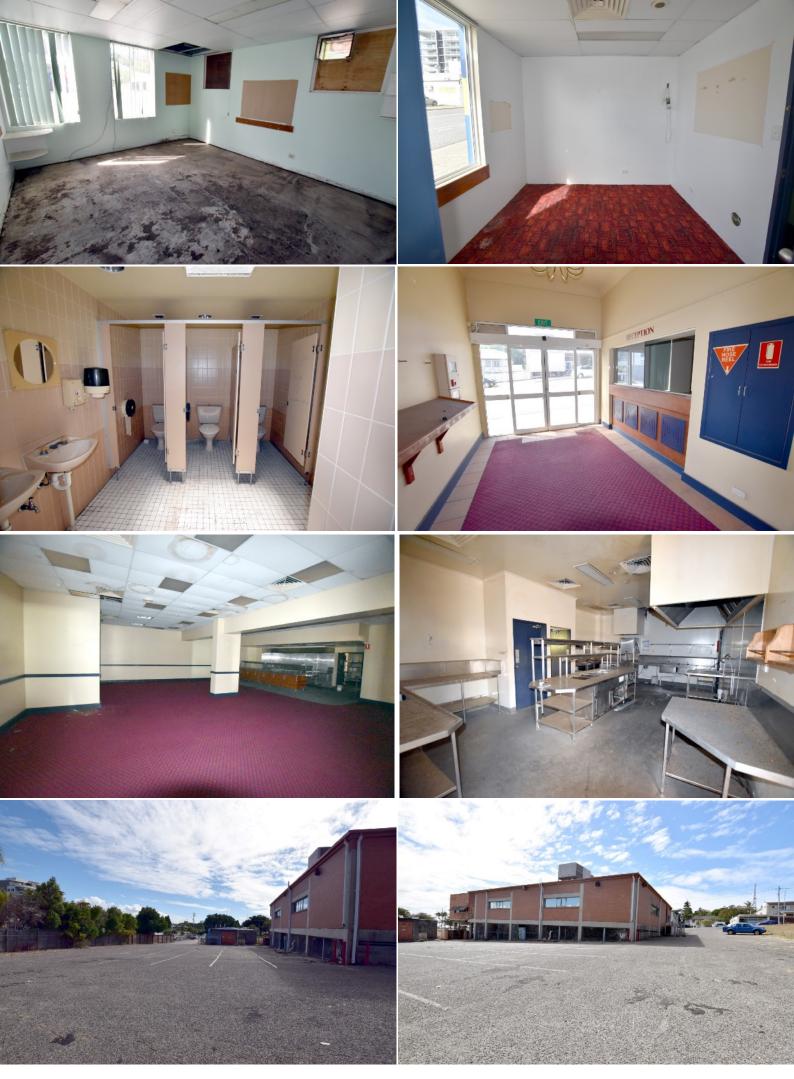
Please see over for other payment options

Annexure D

Building Images



RayWhite.



RayWhite.

Annexure F

EOI Form

EOI Form

7 - 9 Goondoon Street, 21 & 27 Lord Street and 8 Central Lane, Gladstone, QLD

Please note that the proposed buyer should only submit an Expression of Interest to:

Andrew Allen Ray White Gladstone 35 Tank Street Gladstone Qld 4680

Mobile: 0408 799 585

Email: andrew.allen@raywhite.com

EXPRESSION OF INTEREST (EOI) FORM / PARTICULARS

I / We register our Expression of Interest to enter into negotiations to purchase the property indicated below ("the Property").

PROPERTY DETAILS

Address	7 - 9 Goondoon Street, 21 & 27 Lord Street and 8 Central Lane, Gladstone, QLD
Real Property Description	Lot 1 on RP603694, Lot 27 on G1410, Lot 1 on RP618010, Lot 8 on RP8364126
Local Authority	Gladstone Regional Council

OFFER TO PURCHASE

Purchase Price (exc GST)	\$
Proposed Deposit	\$
Proposed Settlement Date	
Further Details / Information: (Subject to Finance, other conditions, etc.)	

^{*}approximately

EOI Form

DETAILS OF PROPOSED BUYER

If Individual	Full Name(s):
If Company	Name: ABN: Registered for GST: Yes or No (please circle one)
Contact Details	Address: Telephone: Mobile: Email:
Foreign Investment Review Board approval required to purchase the Property:	Yes or No (please circle one) Buyers should consult their legal advisers if in doubt

DETAILS OF PROPOSED BUYER'S SOLICITOR (IF KNOWN)

Firm / name:	
Individual acting:	
Contact details:	Address: Work telephone: Mobile: Email:

 $^{^*}$ Guarantors should be directors of a company Buyer or principal beneficiaries if individual trustee Buyer

EOI Form

PROPOSED BUYER ACKNOWLEDGEMENT

In submitting an Expression of Interest ("EOI") to buy the Property, the Proposed Buyer agrees to the following:

- 1. The Proposed Buyer agrees to and accepts:
 - **a.** All disclaimers, limitations and qualifications in any written brochure, advertisement, representation, advice or information issued by the Seller or Agent or anyone on behalf of either of them ("Marketing Material"); and
 - **b.** The terms upon which the Property is offered for sale as set out in any Information Memorandum, Contract of Sale, etc.

EXECUTION

Signed by the Proposed Buyer:		
Signature:	Signature:	
Full Name:	Full Name:	
Position (if Proposed Buyer is not an individual or individuals):	Position:	
Date Signed:	Date Signed:	



Andrew Allen

Ray White Commercial Gladstone

0408 799 585 andrew.allen@raywhite.com

35 Tank Street, Gladstone Qld 4680 raywhitecommercialgladstone.com