

15 RETREAT STREET, BRIDGEMAN DOWNS QLD 4035 INFORMATION MEMORANDUM

PREPARED BY RAY WHITE SPECIAL PROJECTS QLD MAY 2019



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THE OPPORTUNITY

Boutique, approved land subdivision opportunity in one of Brisbane's strongest performing suburbs.

Property highlights include:

- Stage 1 offered for sale comprising 8 residential lots^
- Lots ranging in size between 451m^{2*} to 2,642m^{2*}
- Land area 8,170m^{2*} (Stage 1)
- Short term development horizon
- Site surrounded by modern and affluent housing strong revenue locality
- Approved Vegetation Management Plan in place providing clear footprint for tree removal
- Services at site boundary
- 850m* to Carseldine Central Shopping Centre, within 6km* to Westfield Chermside & The Prince Charles Hospital and central to a range of schools
- 15km* to the Brisbane CBD

As the exclusive marketing agent, I encourage your strong consideration of this outstanding asset and look forward to assisting you with your enquiries.



Matthew Fritzsche
Ray White Special Projects (QLD)

M 0410 435 891

E matthew.f@raywhite.com

Important: Prospective purchasers conduct due diligence investigations of the properties strictly at their own expense and risk, and the vendor will have no liability in relation to such expenses. Consent by the vendor to the conduct by any potential purchaser of due diligence activities or investigation will not in any circumstance be construed as a representation that the vendor will be exercising, or refraining from exercising its rights to deal with the properties, or any representation that the vendor intends to contract with that potential buyer, or at all.

^{*}Approximately





SALES SUMMARY

Address	15 Retreat Street Bridgeman Downs, QLD, 4035			
	The property is being offered for sale by Offers to Purchase.			
	The sellers retain the right (in their absolute discretion) to:			
	- Decline to consider and/or accept any OTP lodged in response to this invitation;			
	- Negotiate directly with any party who has lodged an OTP at any stage;			
	- Accept or decline a non-conforming OTP at any stage of the sale process;			
	 Enter into any agreement for sale of the property on such terms as are acceptable to the Seller in the Seller's absolute discretion; 			
	– Change this invitation;			
	- Require additional information from a party who has lodged an OTP;			
	- Reject all or any OTPs at any time for any reason; and			
Method of Sale	– Withdraw the property from sale			
	If the OTP is to be submitted by hard copy it is to be enclosed within a sealed envelop marked clearly with:			
	OTP for 15 Retreat Street, Bridgeman Downs			
	c/- Matthew Fritzsche			
	Ray White Special Projects (QLD) Level 26, One One Eagle Street			
	111 Eagle Street, Brisbane Qld 4000			
	If the OTP is to be submitted electronically, details are as follows:			
	c/- Ray White Special Projects (QLD)			
	Facsimile: (07) 3832 4777			
	E-mail: matthew.f@raywhite.com			
	Matth and Fultrack a			
Marketing Agent	Matthew Fritzsche Ray White Special Projects (Qld)			
	M: 0410 435 891			
	E: matthew.f@raywhite.com			

PROPERTY OVERVIEW

X	Y				
Address	ess 15 Retreat Street Bridgeman Downs, QLD, 4035				
Real Property Details	Lot 7 on RP77174				
Title Reference	13576204				
Land Area	8,170m² (Stage 1)				
Local Authority	Brisbane City Council				
Zoning	The site is designated 'Emerging Community Zone' under the Brisbane City plan 2014				
Topography	The topography of the subject site provides cross-fall of approximately 5.9 metres across the entire length of the site. The subject site falls approximately 2.6 metres from the north-western corner to the eastern mid-section of the site. It then rises again to the south-western corner.				
	SEWER				
	There are a variety of sewer mains that exist south, east and north of the subject site. An end of line manhole is situated to the north-eastern portion of the site, at the end of Sorbello Street which abuts the subject property at its eastern boundary. This line shall be extended through the subject site, as will the line currently within Retreat Street. Currently, the existing allotment uses a septic system.				
	WATER SUITABLE				
Services / Infrastructure:	Mains exist in the area, being in Retreat Street (to the south) and Sorbello Street, which adjoins the subject site to the east.				
	STORMWATER				
	There are legal points of discharge available due east, being in the recent completed subdivision (in a nearby location to the sewer manhole). A stormwater channel has been previously constructed in the eastern adjoining land, along the western boundary of that adjoining site. This channel captures the runoff from upstream properties and deposits it to the stormwater system, via grates along the channel.				
Read Description	Sorbello Street intersects with the sites eastern boundary and will provide direct access to the proposed Stage 1. It forms a recently completed internal roadway which connects directly with Ridley Road to the east.				
Road Description	The existing dwelling to the southern portion of the site which is to be retained benefits from existing access via Retreat Street. It comprises a dual way, single lane local roadway carrying local traffic.				

TOWN PLANNING OVERVIEW

Zoning

The property is designated "EC Emerging community" under the Brisbane City Plan 2014.

The property is further situated within the bounds of the Bracken Ridge and District Neighbourhood Plan – Bridgeman Downs Residential Precinct.

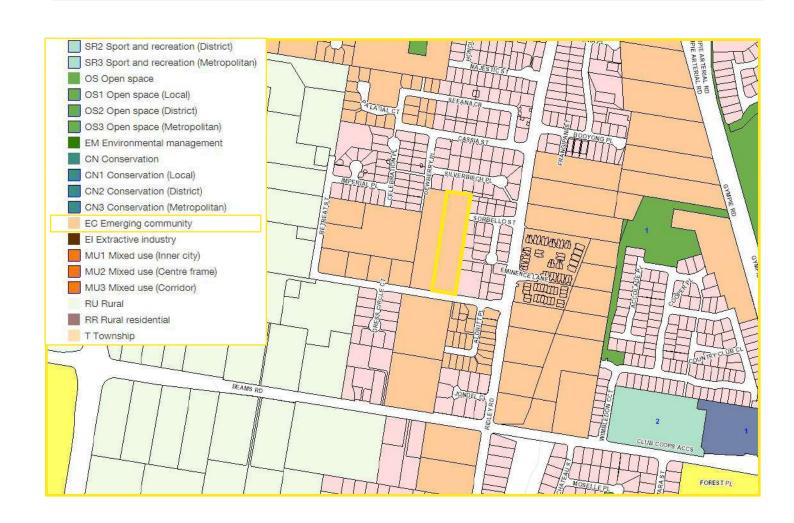
The purpose of the Emerging Community zone code is to identify land that is suitable for urban purposes and conserve land that may be suitable for urban development in the future, manage the timely conversion of non-urban land to urban purposes and prevent or discourage development that is likely to compromise appropriate longer term land use.

Neighbourhood Plan

The site comes under the 'unserviced area' of the Bracken Ridge and District Neighborhood Plan.

The plan outlines the requirement of demonstrating sufficient access to servicing including water support, sewerage, stormwater, transports and community purpose prior to undertaking development.

Furthermore the adjoining properties to the subject sites boundaries received Development Approval for a residential subdivision scheme. An updated development application has been lodged with Brisbane City Council for approval.



TOWN PLANNING OVERVIEW

APPROVED DEVELOPMENT

The property received Development Approval on the on 11 February 2019, under council reference No. A004687347 for the following:

• Development Permit, Subdivision of Land - 1 lot into 8 lots and new road and balance lot

The following relates to Stage 2 which does not form part of the subject offering.

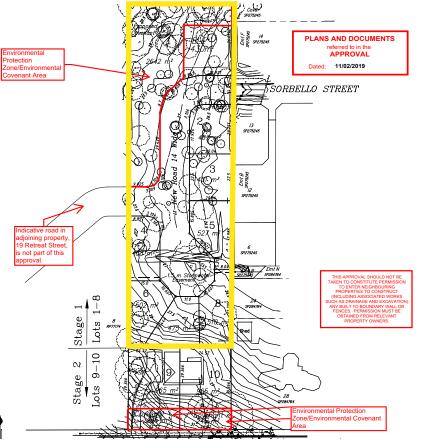
• Development Permit, Subdivision of Land – 1 lot into 2 lots

The development Approval for Stage 1 will provide a total of 8 residential lots, which range in size between 451m² and 2,642m². The site has an Approved Vegetation Management Plan in place providing a clear footprint for tree removal.

Lot areas for the proposed subdivision are outlined below:

Lot 1	2,642m² (building envelope of 430m²)
Lot 2	467m²
Lot 3	451m²
Lot 4	458m²
Lot 5	527m²
Lot 6	502m²
Lot 7	475m²
Lot 8	510m²

The Approved Plan of Development is set out as below:



LOCATION PROFILE

Bridgeman Downs is located approximately 15 kilometres north of the Brisbane CBD, and is a highly sought after residential locality, undergoing significant urban development.

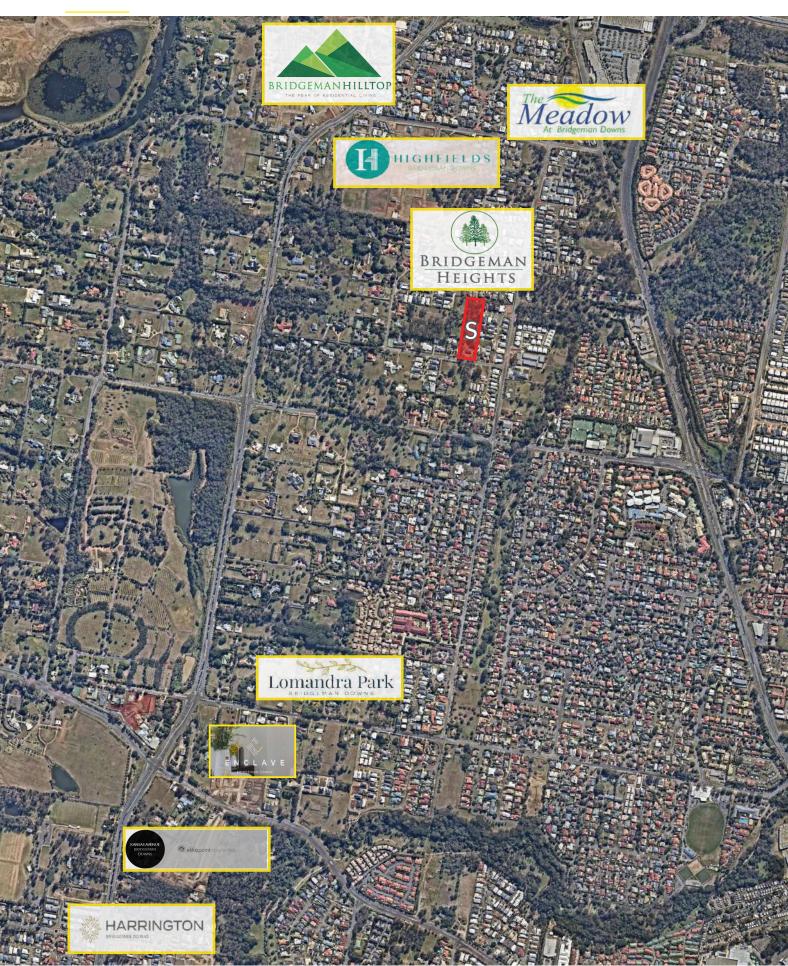
Surrounding development within the immediate locality comprises:

- Acreage style, high quality housing
- Multiple Land estates to the south and south east of the subject site which have recently been developed
- 2* kilometres to east is the Aspley Hypermarket Shopping Centre which is provides an ALDI, Coles, K-Mart, Woolworths, Australia Post, Anytime Fitness, ANZ, Suncorp-Metway and a range of other medical, retail and commercial facilities
- Both Carseldine Woolworths Shopping Centre and Westfield Chermside Shopping Centre are situated within a short drive of the site
- The Prince Charles Hospital located within 5.5kms*

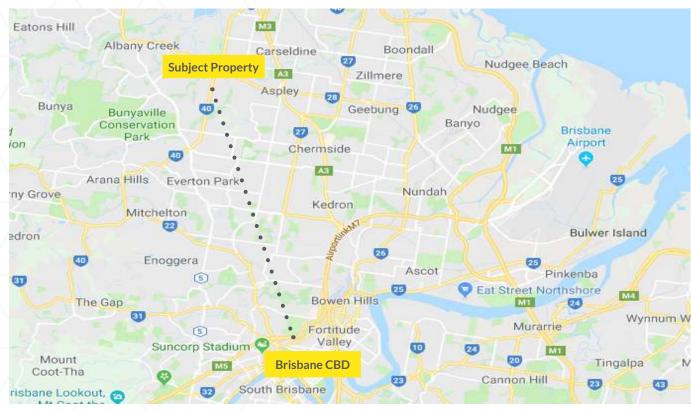
Local council bus services are located on Graham Road, Bridgeman Road and Ridley Road, while Carseldine Train Station is located only a short drive to the east. The property has excellent access to Gympie Arterial Road and the M1.

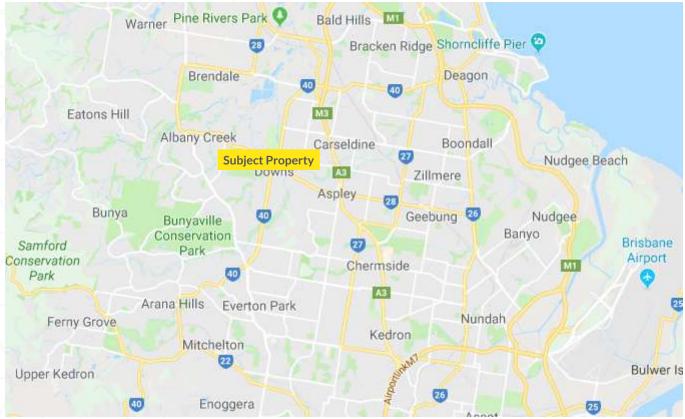


SURROUNDING ESTATES



LOCATION MAP

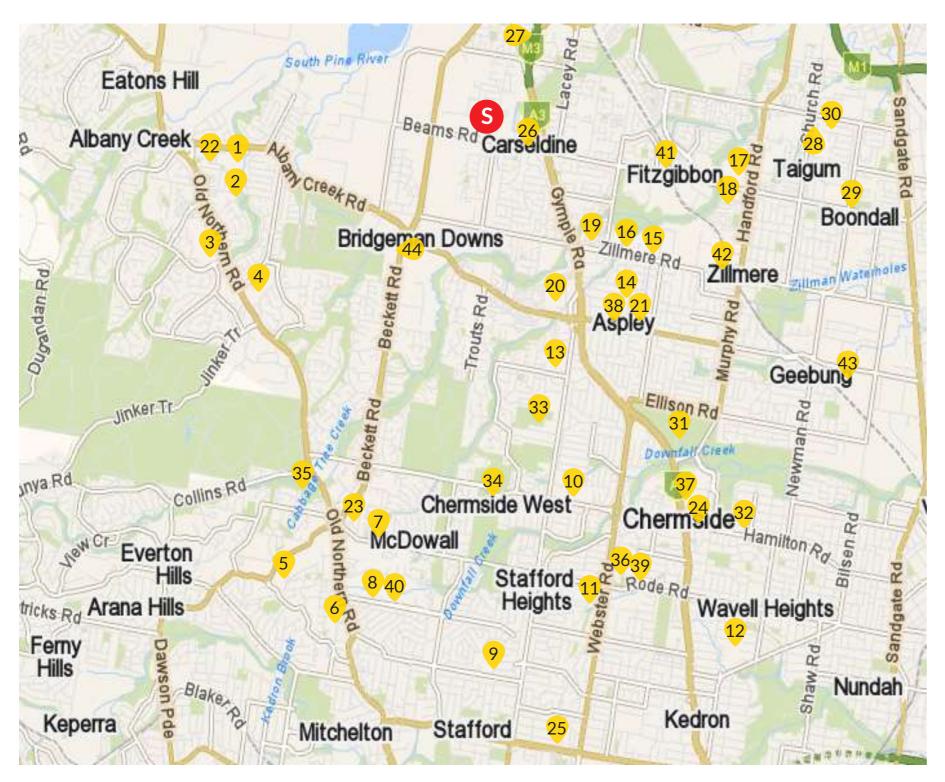




*Locations indicative only

(Source: Google Maps)

AMENITIES MAP



SCHOOLS:

- 1 Albany Creek State School
- 2 All Saints Parish School
- 3 Albany Creek State High School
- 4 Albany Hills State School
- 5 Prince of Peace Lutheran School
- 6 Everton Park State School
- 7 McDowall State School
- 8 Northside Christian College
- 9 Stafford Heights State School
- 10 Craigslea State School
- 11 Somerset Hills State School
- 12 Wavell State High School
- 13 Aspley State School
- 14 Aspley East State School
- 15 Aspley State High School
- 16 Aspley Special School
- 17 Taigum State Primary School
- 18 St Flannan's School

SHOPPING:

- 19 Aspley Homemaker City
- 20 Aspley Hypermarket Shopping Centre
- 21 Robinson Road Marketplace
- 22 Albany Market Place
- 23 McDowall Village
- 24 Westfield Chermside Shopping Centre
- 25 Bunnings Warehouse Stafford

- 26 Carseldine Central Shopping Centre, Aldi and Bunnings
- 27 Careseldine Homemaker Centre
- 28 ALDI Shopping Taigum
- 29 Taigum Square Shopping Centre
- 30 Taigum Village Shopping Centre

RECREATIONAL:

- 31 Merchant Park
- 32 7th Brigade Habitat
- 33 The John Goss Reserve
- 34 Milne Hill Reserve
- 35 Sylvia Gibbs Park

MEDICAL & AGED CARE:

- 36 Prince Charles Hospital
- 37 Chermside Medical Centre
- 38 Aspley Medical Centre
- 39 Holy Spirit Northside Private Hospital
- 40 North West Private Hospital

TRANSPORT:

- 41 Carseldine Railway Station
- 42 Zillmere Railway Station
- 43 Geebung Railway Station
- 44 Local Bus Stop

S Subject Property

*Locations are indicative only

(Source: Google Maps, Whereis)

DUE DILIGENCE INFORMATION

A complete dataroom is available to qualified parties which can be accessed via secure dataroom link.

Please contact the marketing agents to obtain access to the following:

- Approval Decision Notice
- Approved Conditions
- Approved Plan of Subdivision
- Approved Stormwater Layout Plan
- Civil Engineering Assessment Report
- Delegate Decision
- Engineering Plan
- Vegetation Management Plan
- Vegetations Offsets Calculation Plan



DISCLAIMER

The information contained in this Information Memorandum and any other verbal or written information given in respect of the properties ("Information") is provided to the recipient ("you") on the following conditions:

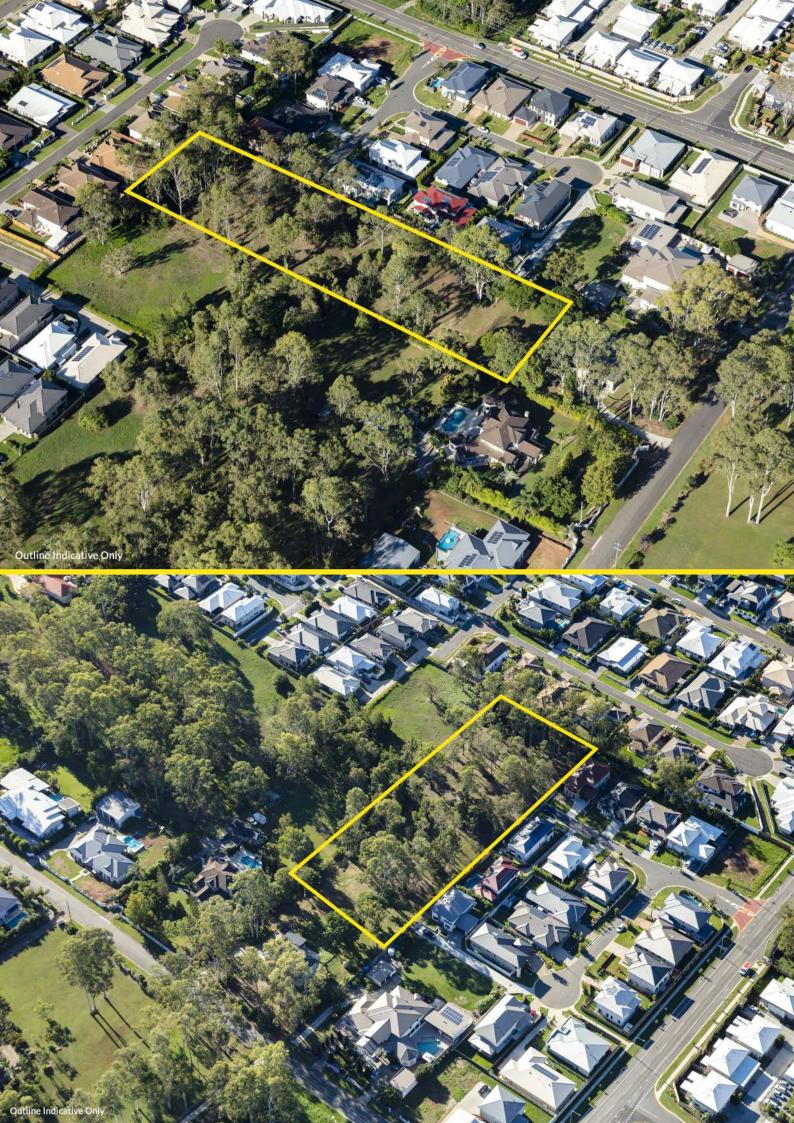
- 1. Eagle Street (Brisbane) Pty Ltd ABN 68 164 201 629 trading as Ray White Commercial (Queensland) and or any of its officers, employees or consultants ("we, us") make no representation, warranty or guarantee, that the Information, whether or not in writing, is complete, accurate or balanced. Some information has been obtained from third parties and has not been independently verified. Accordingly, no warranty, representation or undertaking, whether express or implied, is made and no responsibility is accepted by us as to the accuracy of any part of this, or any further information supplied by or on our behalf, whether orally or in writing.
- 2. All visual images (including but not limited to plans, photographs, specifications, artist impressions) are indicative only and are subject to change. Any measurement noted is indicative and not to scale. All outlines on photographs are indicative only.
- 3. The Information does not constitute, and should not be considered as, a recommendation in relation to the purchase of the properties or a solicitation or offer to sell the properties or a contract of sale for the properties.
- 4. You should satisfy yourself as to the accuracy and completeness of the Information through your own inspections, surveys, enquiries, and searches by your own independent consultants, and we recommend that you obtain independent legal, financial and taxation advice. This includes as to whether any listing price is inclusive or exclusive of GST.
- 5. We are not valuers and make no comment as to value. "Sold/leased" designations show only that stock is "currently not available" not that the properties is contracted/settled. If you require a valuation we recommend that you obtain advice from a registered valuer.
- 6. The Information does not and will not form part of any contract of sale for the properties. If an interested party makes an offer or signs a contract for the properties, the only information,

- representations and warranties upon which you will be entitled to rely will be as expressly set out in such a contract.
- 7. Interested parties will be responsible for meeting their own costs of participating in the sale process for the properties. We will not be liable to compensate any intending purchasers for any costs or expenses incurred in reviewing, investigating or analysing any Information.
- 8. We will not be liable to you (to the full extent permitted by law) for any liabilities, costs or expenses incurred in connection with the Information or subsequent sale of the properties whatsoever, whether the loss or damage arises in connection with any negligence, default or lack of care on our part.
- 9. No person is authorised to give information other than the Information in this Information Memorandum or in another brochure or document authorised by us. Any statement or representation by an officer, agent, supplier, customer, relative or employee of the vendor will not be binding on the vendor or us.
- 10. To the extent that any of the above paragraphs may be construed as being a contravention of any law of the State or the Commonwealth, such paragraphs should be read down, severed or both as the case may require and the remaining paragraphs shall continue to have full force and effect.
- 11. You may not discuss the Information or the proposed sale of the properties with the vendors or with any agent, friend, associate or relative of the vendor or any other person connected with the vendor without our prior written consent. We accept no responsibility or liability to any other party who might use or rely upon this report in whole or part of its contents.
- 12. The Information must not be reproduced, transmitted or otherwise made available to any other person without our prior written consent.

SOURCES OF INFORMATION

Page	Content	Source
Page 04	Property Overview	RP Data
Page 05	Town Planning Overview	Brisbane City Council
Page 07	Location Profile	Wikipedia, Google Maps, Brisbane City Council
Page 09	Location Map	Google
Page 10	Amenities Map	Google/Whereis.com
Annexure A	Photography	Skyepics
Annexure B	Offers to Purchase Form	Ray White
Annexure C	Title Search	Department of Natural Resources and Mines
Annexure D	Survey Plan	Department of Natural Resources and Mines
Annexure E	Smart Map	Department of Natural Resources and Mines

ANNEXURE A PHOTOGRAPHY









ANNEXURE B OTP FORM

OFFERS TO PURCHASE FORM

Offers to Purchase (OTP) Form / Particulars

I/We register our Offer to Purchase to enter into negotiations to purchase the property located at 15 Retreat Street, Bridgeman Downs OLD 4035. ("the Property").

Bridgeman Downs QLD 4035. ("t Properties Details	ne Property).				
Address	15 Retreat St	reet, Brid	geman	Downs 4	.035
Real Properties Description	Lot 7 on RP7	7174			
Title Search	13576204				
Local Authority	Brisbane City	/ Council			
Offer to Purchase					
Proposed Price:	\$		exclu	ding GS ⁻	Г
Proposed Deposit:	10% of the Purchase P	rice			
Proposed Settlement Date:					
Further Details / Information: (Finance, Conditions etc.)					
Details of Proposed Buyer					
Full Name(s):					
If Company	Name: ABN: Registered for GST:	Yes	or	No	(please circle one)
Contact Details	Address: Mobile: Email:				
FIRB approval require to purchase the Property:	Registered for GST: Buyers should consul	Yes t their leg	or gal advi	No sers if in	(please circle one) n doubt
Proposed Guarantors* (please complete if the proposed	Name: Address:				

Email:

Telephone:

Buyer is a company or trustee

of a trust):

^{*}Guarantors should be directors of a company Buyer or principal beneficiaries if trustee Buyer

Details of Proposed Buyer's Solicitor (if known)		
Fir	n:	
Na	me / Contact:	
Ad	dress:	
Со	ntacts: Telephone:	
	Email:	
Pro	posed Buyer Acknowledgment	
	ubmitting an Offer to Purchase to buy the subject property ("OTP"), the Proposed Buyer agrees to the following ditions:	
1.	The Proposed Buyer agrees to and accepts all disclaimers, limitations and qualifications in any written or verbal brochure, advertisement, representation, search, advice or information issued by the Vendors or Ray White or anyone on behalf of either of them ("Marketing Material").	
2.	The Proposed Buyer acknowledges that the Proposed Buyer has to satisfy itself about the characteristics, value, potential and features of the subject property by relying only on the Buyer's own enquiries and investigations and not on any Marketing Material. Therefore, neither the Vendors nor Ray White (or their respective employees and agents) will be liable if any Marketing Material is incorrect, incomplete or misleading.	
3.	The Proposed Buyer accepts and agrees to the terms of the Disclaimer in the Information Memorandum containing this OTP form.	
4.	The Proposed Buyer agrees that the Vendors will not be obliged to sell the subject property in response to this or any particular OTP.	
5.	The Vendors may sell the subject property to any person they choose, as a result of the OTP process or otherwise, or not at all. The Proposed Buyer cannot assume or expect that:	
	• the Vendors will negotiate, or not negotiate, with the Proposed Buyer or any other respondent;	
	the Vendors will accept the highest purchase price offered;	
	• the Vendors will consider any particular feature of an OTP or other proposal to buy the subject property as determinative; or	
	• the submission of the Proposed Buyer's OTP will lead to any particular outcome.	
6.	No claim can be made against the Vendors or Ray White in relation to any costs or expenses incurred by a respondent in evaluating the subject property or submitting an OTP.	
7.	This OTP constitutes an Offer to Purchase by the Proposed Buyer to negotiate for the possible sale and purchase of the subject property.	
Exe	cution	
Sig	ned by the Proposed Buyer:	
Sig	nature	
Ful	Name:	

ANNEXURE C TITLE SEARCH

CURRENT TITLE SEARCH
NATURAL RESOURCES, MINES AND ENERGY, QUEENSLAND

Request No: 30972886

Search Date: 08/04/2019 11:03 Title Reference: 13576204
Date Created: 29/05/1963

Bate eleated. 25/05/150

Previous Title: 12485234

REGISTERED OWNER

Dealing No: 716019198 16/09/2014

PJ & PK PROPERTY PTY LTD A.C.N. 600 352 752

TRUSTEE

UNDER INSTRUMENT NO. 716019198

ESTATE AND LAND

Estate in Fee Simple

LOT 7 REGISTERED PLAN 77174

Local Government: BRISBANE CITY

EASEMENTS, ENCUMBRANCES AND INTERESTS

 Rights and interests reserved to the Crown by Deed of Grant No. 11008164 (POR 162)

2. MORTGAGE No 716019199 16/09/2014 at 14:55 WESTPAC BANKING CORPORATION A.B.N. 33 007 457 141

ADMINISTRATIVE ADVICES - NIL UNREGISTERED DEALINGS - NIL

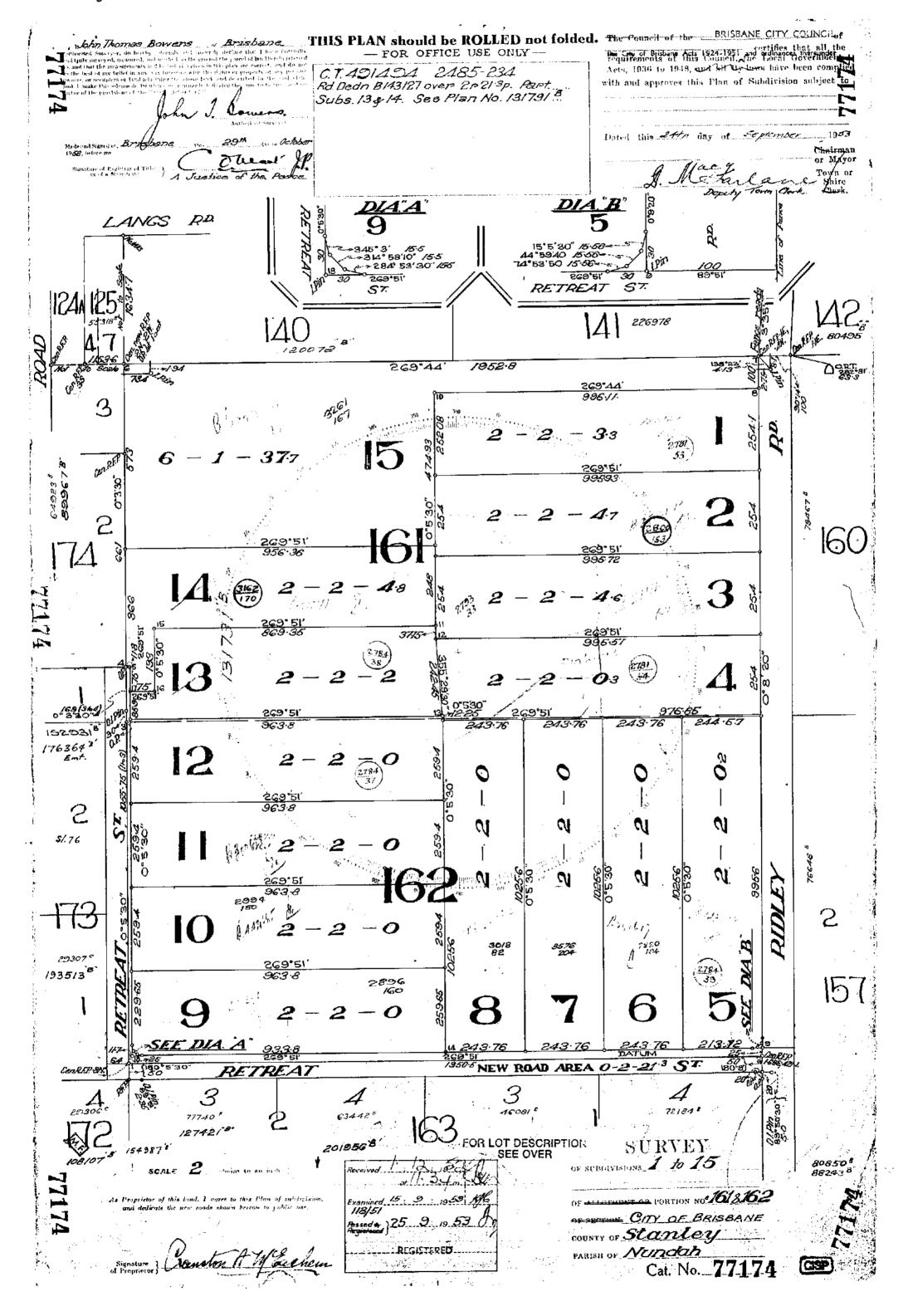
CERTIFICATE OF TITLE ISSUED - No

Caution - Charges do not necessarily appear in order of priority

** End of Current Title Search **

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ANNEXURE D SURVEY PLAN



T. H. Timesen

Articulars entered in Register Book
Vol. 248 S. Folio 274
the 25 day of 19 3 at 455

MEDISTRAR OF TITLES

For Additional Plan & Decumer : Medings Pater to CrSP

B143126

8972

2/2/10.00 M 1/182

Note: This description thes effect upon emendment of the current Title Deed which will be evidenced by a further notation.

Survey of Lot (s) / 76/8

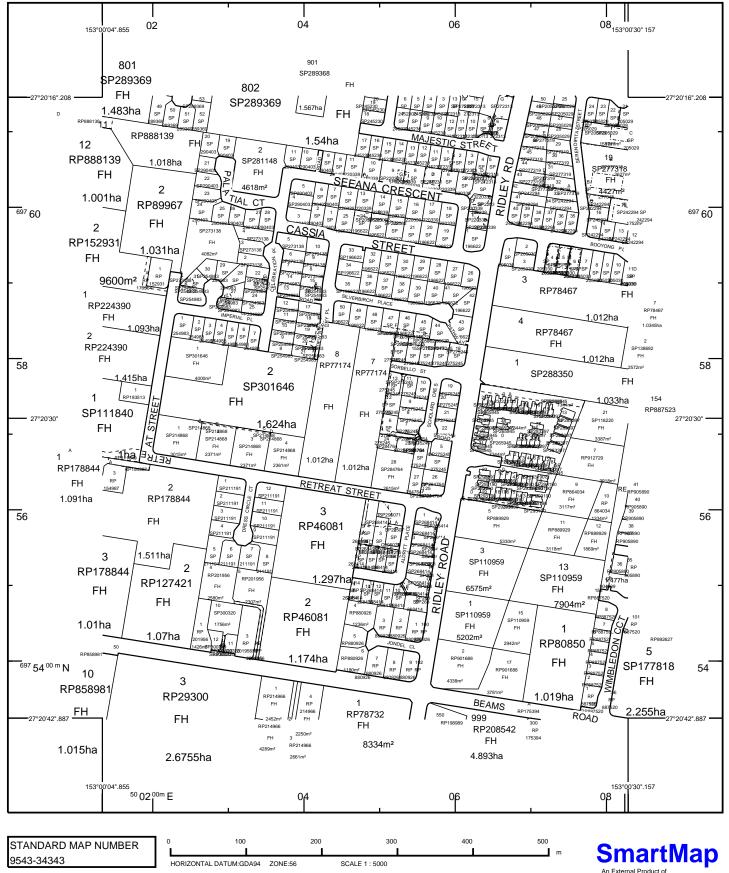
on R.P.77174

FEES SHO

77174

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ANNEXURE E SMART MAP





SUBJECT PARCEL DESCRIPTION (

 DCDB

 Lot/Plan
 7/RP77174

 Area/Volume
 1.012ha

 Tenure
 FREEHOLD

 Local Government
 BRISBANE CITY

 Locality
 BRIDGEMAN DOWNS

CLIENT SERVICE STANDARDS

PRINTED (dd/mm/yyyy) 08/04/2019

DCDB 07/04/2019

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For further information on SmartMap products visit http://nrw.qld.gov.au/property/mapping/blinmap

martMap Information Services

Based upon an extraction from the Digital Cadastral Data Base



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