

# 33 Phillips Road **KOGARAH**

Information Memorandum | For Sale







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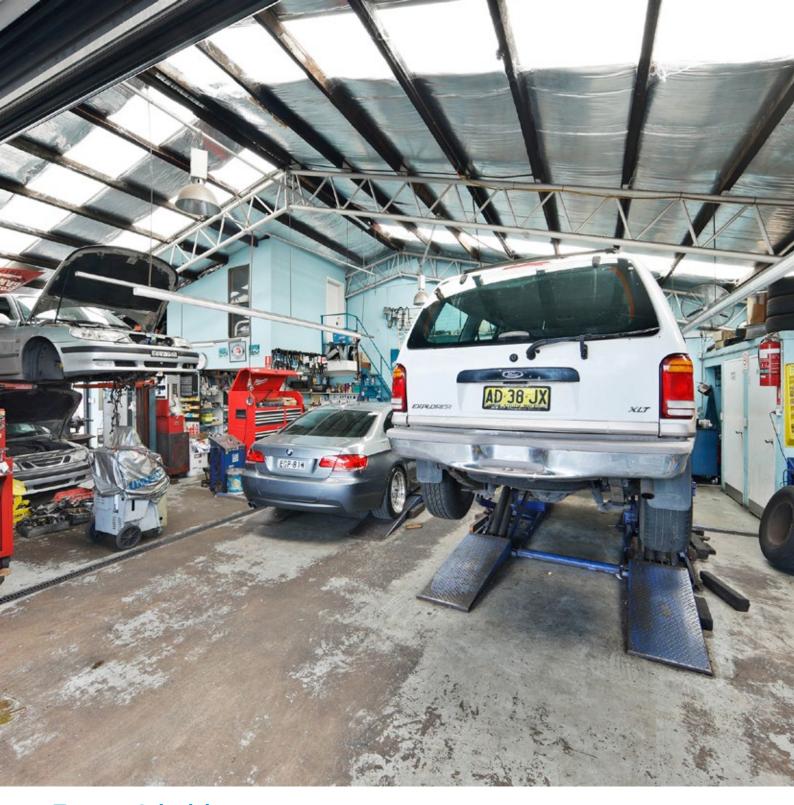
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# **Executive Summary**

Address	33 Phillips Road, Kogarah NSW 2217		
Legal Description	Lots 20-21 DP27090		
Property Type	Freehold Industrial Warehouses		
Building Area*	622m²		
Land Area*	974m²		
Parking*	Ample Parking		
LGA	Bayside Council		
Zoning	E4 – General Industrial under Bayside Local Environmental Plan 2021		
Floor to Space Ratio	1:1		
Height of Building	14.5m		
Occupancy	Tenanted Investment		
Outgoings*	\$41,772.62 pa		
Open for Inspection	By Private Appointment		
<b>Expressions of Interest</b>	Closing 5pm (AEDT) Thursday 9th November 2023		
Selling Agents	Greg Carr Sales & Leasing Consultant M: 0477 880 576 T: 9546 3555 E: gregc@commercial.net.au  Ryan McMahon Sales & Leasing - Associate Director M: 0429 228 460 T: 9546 3555 E: ryanm@commercial.net.au		

<sup>\*</sup>Approximate





# **Tenancy Schedule**

#	TENANT	RENT/MARKET RENT	TERM	EXPIRY	ANNUAL INCREASES	AREA	RATE/M²
1	2B Built Constructions Pty Ltd	\$27,559.96 + GST	1 year + 1 year	14th Mar 2022	2%	110m²	\$250/m²
2	Owner Occupied	\$41,000.00 + GST				137m²	\$300/m²
3	Newman Smash Repairs	\$30,545.45 + GST	1 year	29th Feb 2024	СРІ	114m²	267/m²
4	Owner Occupied	\$57,000.00 + GST				228m²	\$250/m²
TOTAL	\$156,145.41 pa + GST						

## The Asset



### **Description**

CPG are pleased to present for sale via Expressions of Interest a rare a rare opportunity in the highly sought-after Kogarah industrial district to secure a versatile freehold premises with a total land area of 974m<sup>2\*</sup> and approximately 622m<sup>2\*</sup> in building area.

This industrial/manufacturing warehouse boasts a freehold title and an enviable corner position directly opposite Scarborough Park, offering exceptional exposure and branding opportunities and is currently separated into 5 separate warehouses, a strategic asset for a range of uses from mechanical and manufacturing, to warehousing and storage – while also being suitable as a multi tenanted industrial investment with significant rental and development upside.

Kogarah's industrial precinct is arguably one of the most convenient business precincts in Southern Sydney located almost directly in the middle between Sutherland Shire and Sydney CBD & Botany. Opportunities to secure freehold industrial properties within the greater Sydney region as a whole are few and far between, let alone in such a prime position.

### **Property Highlights**

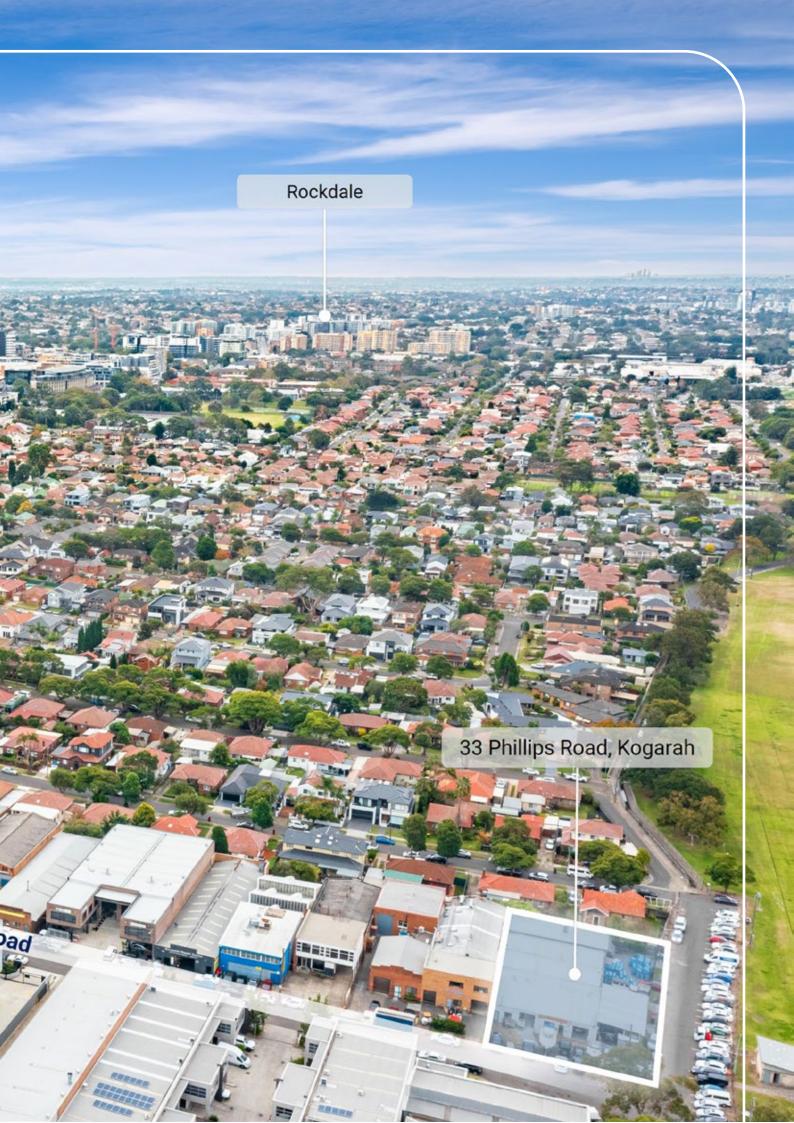
- Street facing warehouse, Corner positioned offering exposure and branding opportunities
- Prime location only short distance to Kogarah CBD, M5 & M8, Princes Highway and Taren Point Bridge.
- Currently part owner occupied and part leased, potential to negotiate favourable leaseback terms and increase current rents
- Potential for 5 separate rental incomes (5 separate warehouse units)
- Significant rental and development upside in a highly sought after location
- Proximity to all major hubs within moments being Kogarah CBD, Private and Public Hospitals, Brighton-Le-Sands, Princes Highway, M8 Stage 1, M5 along with Port Botany and Sydney Airport.

- Pleasant outlook to Scarborough Park.
- An ideal property for owner occupiers seeking a standard industrial property for manufacturing and heavier uses while also being suitable for storage and mechanical.
- Ideal for investors seeking a freehold investment in the low-risk industrial category, with the ability to lease the premises to multiple different tenants.
- development upside with potential to either demolish and re-do brand new purpose-built industrial facility or multiple separate modern warehouse units facing Scarborough park (STCA), OR provide refurbishment to existing buildings and increase rental income

## **Outgoings**

Council Rates*	\$7,425.86 pa
Water Rates*	\$892.80 pa
Insurance	\$18,994.66
Land Tax (Based on UCV of \$2,310,000.00)	\$14,409.30
TOTAL*	\$41,722.62 pa



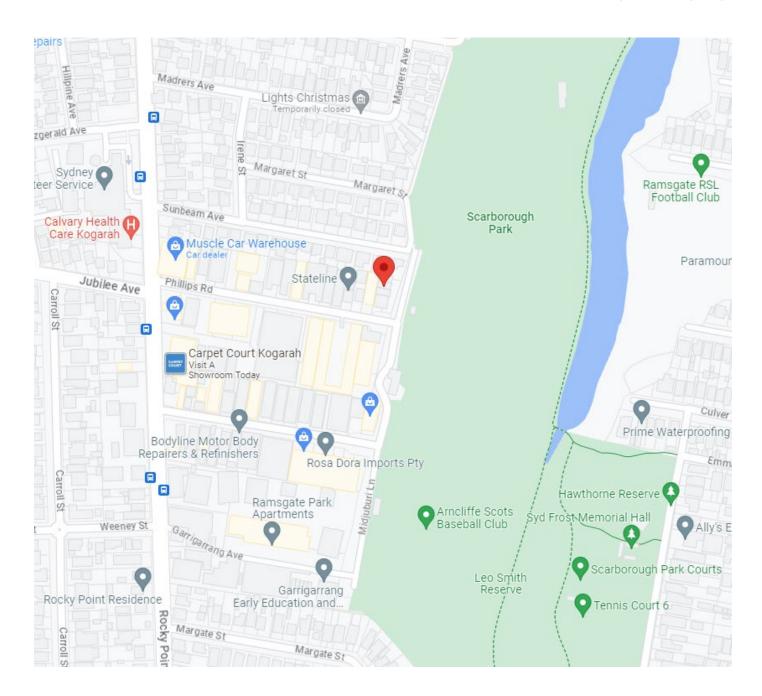


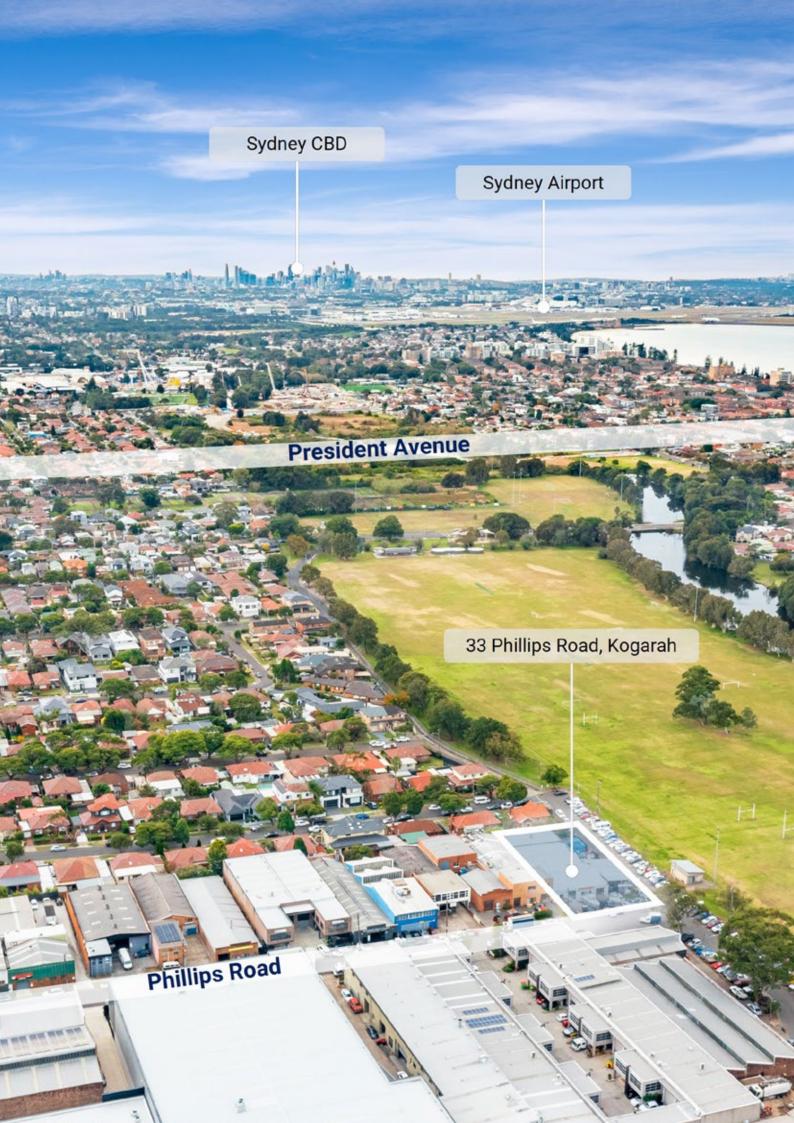
## Location

Kogarah is a suburb of southern Sydney, 14 kilometres south of the Sydney central business district and is considered to be the centre of the St George area. Kogarah has a mixture of residential, commercial and light industrial areas. It is also known for its large number of schools (including primary school, high school and tertiary education) and health care services (including two hospitals and many medical centres). The NRL side, St George Illawarra Dragons have their Sydney office based at nearby Jubilee Oval, often referred to as Kogarah Oval. Kogarah features all types of residential developments from low density detached houses, to medium density flats and high-density high-rise apartments.

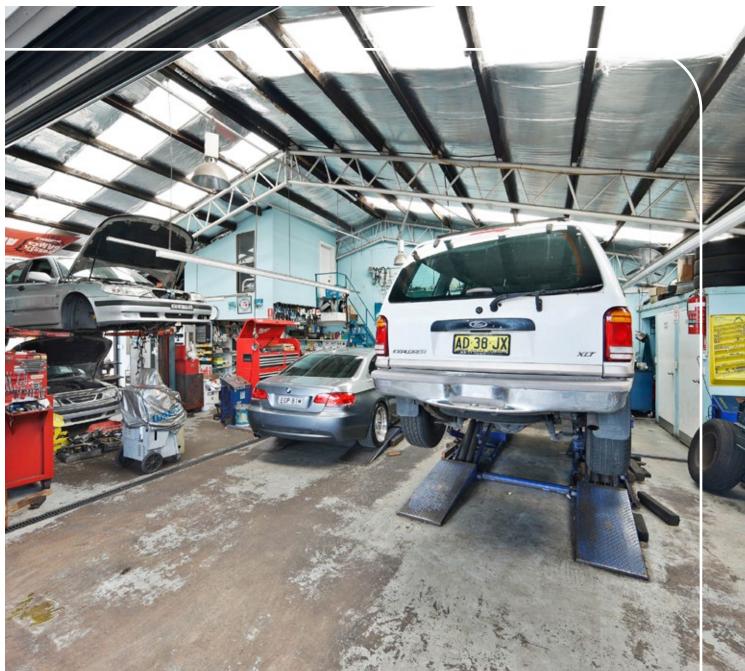
Kogarah's main shopping area is located around Kogarah railway station on Railway Parade, Regent Street and on the opposite side of the railway line on Station Street. The commercial area also extends to surrounding streets such as Montgomery and Belgrave Streets. Kogarah Town Centre is a shopping centre on Railway Parade.

Source: Wikipedia and Google Maps









Information Memorandum | 33 Phillips Road, Kogarah









# **Planning Details**

## E4 - General Industrial under Bayside Local Environmental Plan 2021

#### 1 Objectives of zone

- To provide a range of industrial, warehouse, logistics and related land uses.
- · To ensure the efficient and viable use of land for industrial uses.
- To minimise any adverse effect of industry on other land uses.
- To encourage employment opportunities.
- To enable limited non-industrial land uses that provide facilities and services to meet the needs of businesses and

workers.

• To ensure adequate protection of industrial land and uses, in line with the strategic direction to retain and manage

industrial land and land for urban services.

#### 2 Permitted without consent

Nil

#### 3 Permitted with consent

Depots; Freight transport facilities; Garden centres; General industries; Goods repair and reuse premises; Hardware and building supplies; Industrial retail outlets; Industrial training facilities; Kiosks; Light industries; Local distribution premises; Neighbourhood shops; Oyster aquaculture; Take away food and drink premises; Tank-based aquaculture; Timber yards; Warehouse or distribution centres; Any other development not specified in item 2 or 4

#### 4 Prohibited

Advertising structures; Agriculture; Air transport facilities; Airstrips; Amusement centres; Boat launching ramps; Boat sheds; Camping grounds; Caravan parks; Cemeteries; Centre-based child care facilities; Charter and tourism boating facilities; Commercial premises; Community facilities; Correctional centres; Eco-tourist facilities; Educational establishments; Entertainment facilities; Environmental facilities; Environmental protection works; Exhibition homes; Exhibition villages; Extractive industries; Farm buildings; Forestry; Function centres; Health services facilities; Heavy industrial storage establishments; Heavy industries; Helipads; Highway service centres; Home-based child care; Home businesses; Home occupations; Home occupations (sex services); Information and education facilities; Jetties; Marinas; Moorings; Mooring Pens; Open cut mining; Passenger transport facilities; Port facilities; Public administration buildings; Recreation facilities (indoor); Recreation facilities (major); Recreation facilities (outdoor); Registered clubs; Residential accommodation; Respite day care centres; Restricted premises; Rural industries; Tourist and visitor accommodation; Veterinary hospitals; Water recreation structures; Wharf or boating facilities

## **Key Planning Contacts**

**COUNCIL:** Bayside Council

**TELEPHONE**: 02 9562 1666

EMAIL: council@bayside.nsw.gov.au

WEBSITE: www.sutherlandshire.nsw.gov.au

POSTAL ADDRESS: 444-446 Princes Highway Rockdale NSW 2216



## **Planning Controls**



Zoning

Zone B4 – Mixed Use



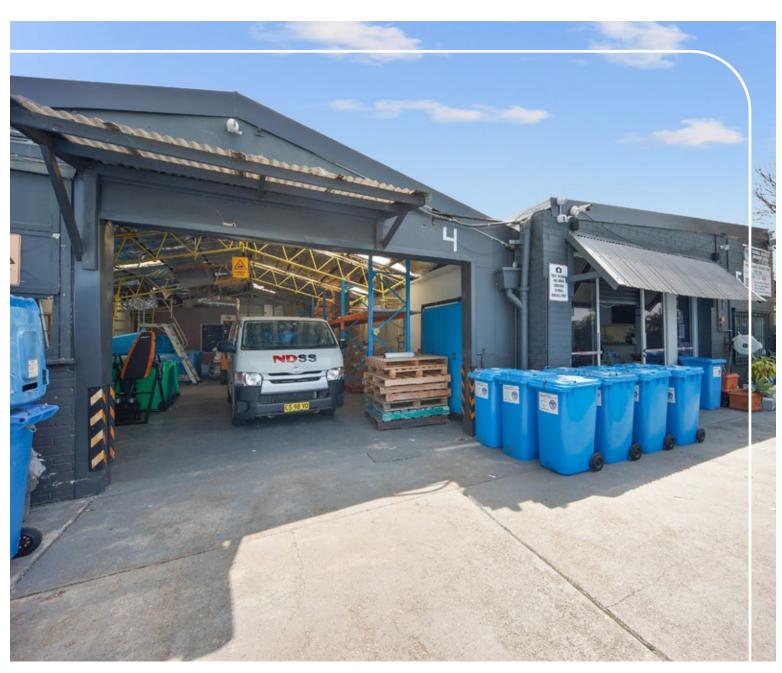
Height of Building

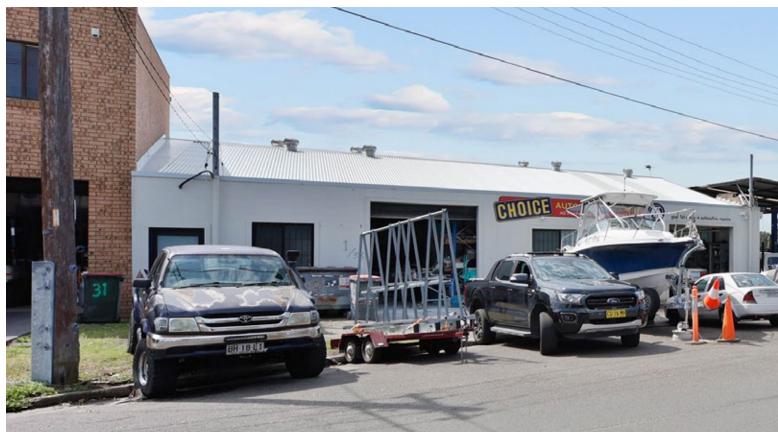
14.5m



#### Floor Space Ratio

1:1









# **Floor Plan**





## 33 PHILLIPS ROAD, KOGARAH

Disclaimer Floor and Site Plans are intended to give a general indication of the proposed layout only. No guarantee is given in respect of its accuracy. Any person viewing this information should make their own enquires and only rely on these enquiries.

Internal Area : 622 sq.m. External Area : 248 sq.m.



# **Sales Information**



#### **Contract for Sale**

Copies of the sale contract are available by contacting the selling agents.

## **Open for Inspection**

By Private Appointment

## **Expressions of Interest**

Closing 5pm (AEDT) Thursday 9th November 2023

#### **Contact**

#### **Greg Carr**

Sales & Leasing Consultant M: 0477 880 576 T: 9546 3555 E: gregc@commercial.net.au

#### **Ryan McMahon**

Sales & Leasing - Associate Director M: 0429 228 460 T: 9546 3555 E: ryanm@commercial.net.au





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