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HIGH PERFORMANCE INVESTMENT

Information Memorandum

82-86 Gormanston Road MOONAH TASMANIA

FOR SALE BY PRIVATE TREATY - \$5,500,000



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Knight Frank has the exclusive opportunity to offer for sale the substantial light industrial site with a 5 year leaseback to Performance Automobiles, one of Hobart's most recognised and respected automotive dealerships (with options until 2039).

82-86 Gormanston Road Moonah.

This flexible site currently offers significant undercover storage/workshop space, offices and hardstand with dual access from Gormanston Road and Chesterman Street. The property presents the rare opportunity to secure not only a significant holding with a strong and secure return but the future potential to repurpose nearly 1Ha of practically level land located only 6 kilometres from Hobart's CBD.

Large sites of this nature are becoming increasingly scarce, and with Hobart's recent population growth not appearing to be slowing the potential long term value of such a large, level and attractive holding less than 10 minutes drive to the Hobart CBD is clear.

Fully occupied by Performance Automobiles, arguably Tasmania's premium automotive dealership, the property is utilised for used car sales, new car pre-delivery, storage and mechanical services.

Surrounding properties and tenants include Blundstone Australia, Fantastic Furniture, Bridgestone, Clennett's Mitre 10, Petbarn and Pickles Auctions.







Executive Summary.

ADDRESS:	82-86 Gormanston Road, Moonah
LOCATION:	Gormanston Road is a sub arterial road connecting to Derwent Park Road, the main thoroughfare between Brooker Highway and Main Road, Moonah
GROSS BUILDING AREA:	5,963 sqm (approx)
SITE AREA:	9,810 sqm (approx)
ZONING:	Light Industrial by virtue of the Glenorchy Interim Planning Scheme 2015
OCCUPANCY:	Tenanted
NET INCOME:	\$350,000 pa + GST (approx)
METHOD OF SALE:	For Sale by Private Treaty for \$5,500,000



Investment Highlights.

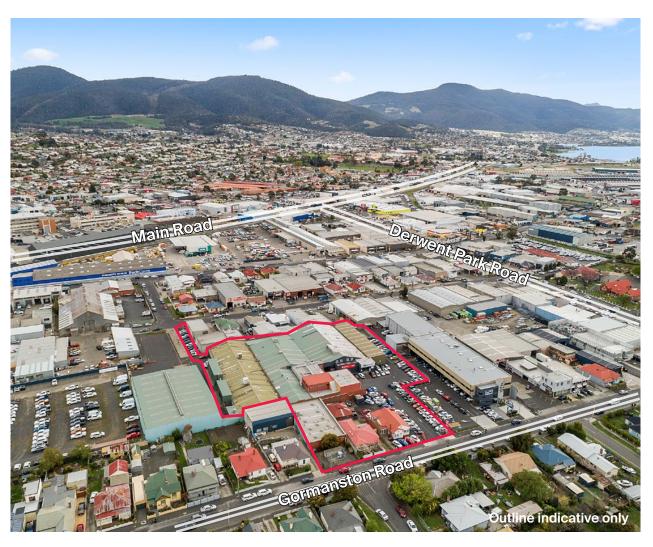


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Location.

The subject property is situated on the western side of Gormanston Road. The surrounding area originally incorporated residential housing, however in more recent years has developed into an industrial precinct and there is now a mixture of Industrial and residential uses.

The property is located in Moonah which joins the Industrial locality of Derwent Park and is approximately 6 kilometres from the Hobart CBD. Close by is the major arterial road Brooker Highway, which connects Hobart to the northern suburbs including Glenorchy and established industrial areas, and ultimately joins the Midlands Highway (part of the National Highway network) and The Lyell Highway accessing Northern Tasmania and Western Tasmania respectively.



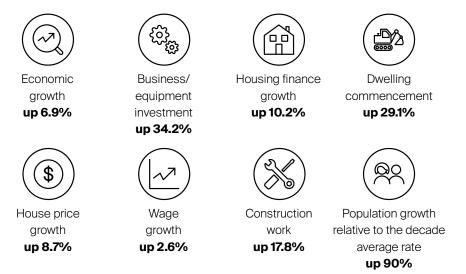


Tasmanian Economic Overview.

Tasmania: Australia's Boom State for Investment

Relative affordability, high demand, limited buying opportunities and strong economic performance have seen investor focus turn to a booming Tasmanian market.

In January 2019, CommSec noted Tasmania's sustained economic resurgence is driven principally by population growth, a burgeoning tourist trade and strong business confidence. In the Bank's "State of the States" report, Tasmania rated as the highest performing overall Australian economy in terms of:

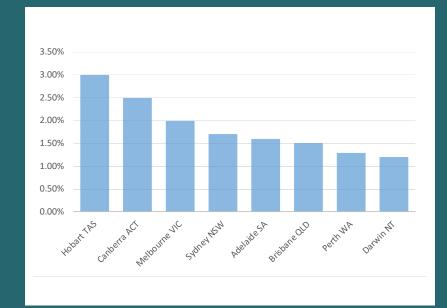


Tourism in Tasmania is growing faster than anywhere else in Australia with a 59% increase in the industry over the last 3 years.

The iconic visit of the Chinese President Xi Jingping in 2014 has driven a spike in Chinese Tourism of 40%.

On 30 January, the ABS released its CPI findings for the December quarter which saw Hobart leap even further ahead of all other capitals.

Annual All Groups growth, December quarter 2018:



Title, Site Area & Zoning.



Title

82 – 86 Gormanston Road, Moonah is contained within the following three Certificates of Title with the respective site areas:

Total Site Area	9,810 sqm
Volume 126979 Folio 2	487 sqm
Volume 146920 Folio 2	17 sqm
Volume 163243 Folio 1	9,306 sqm

A copy of the Certificates of Title and Plan is attached to this Information Memorandum.

Zoning

The property is currently zoned "Light Industrial" under the Glenorchy Interim Planning Scheme 2015.

A copy of the zoning Table of Uses is included in this Information Memorandum.





Improvements.

The property comprises multiple buildings described as follows:

Sales offices and Training Building:

CONSTRUCTION

Floors	Timber and Concrete
Main External Walls	Weatherboard
Window Frames:	Timber and Aluminium
Roof	Colorbond and Galvanised Iron
Main Interior Linings	Plasterboard
Construction Year	Circa 1940's

Main building comprising multi-level offices and workshops and warehousing:

CONSTRUCTION	
Floors	Reinforced Concrete
Main External Walls	Brick, Colorbond and Timber
Window Frames:	Aluminium and Timber
Roof	Colorbond and Galvanised Iron
Main Interior Linings	Plaster and painted brick
Construction Year	Circa 1950's

BUILDING SERVICES	
Lighting	Fluorescent
Fire Services	Fire Extinguishers
Heating/Ventilation	Heat Pump
Security Systems	Back to Base Alarm
Disability access	To offices only

BUILDING SERVICES	
Lighting	Fluorescent
Fire Services	Fire extinguishers, fire hose reels and sprinkler system
Heating/Ventilation	Heat pumps and wall heaters
Security Systems	Back to Base Alarm



Lease Details.

The lease is summarised as follows:

Premises	82-86 Gormanston Road, Moonah		
Tenant	Performance Automobiles Pty Ltd		
Security Deposit	2 Months rent		
Lease Commencement	Prior to settlement		
Term	5 years		
Lease Expiry	TBC		
Options	3 x 5 years		
Current Rental	\$350,000 pa excl GST		
Rent Reviews	CPI pa and market value on exercise of each option period.		
Outgoings	The Tenant is responsible for services charges such as electricity, telephone, data, Taswater charges for water and sewerage, fire extinguisher servicing, smoke detectors, existing signs and lights, cleaning, waste removal, regular servicing of the air-conditioning equipment and lifts and alarms, and is to keep the property in a good tenantable repair and condition. Tenant to pay all Council Rates and Land Tax. The Landlord is to ensure the outer walls and roof are kept in good and tenantable repair and condition and insure the building.		
Permitted Use	Vehicle storage, motor vehicle sales, motor vehicle servicing and general storage		















Financials.

50,000
50,000
50,000
50,000
,946 pa*

*approximate

Tenancy Profile



Performance Automobiles was founded in 1964, a family owned business built on quality and value, customer satisfaction with great service. The Company has long had an association with lifestyle, prestige and high performance sports cars, motor racing and leading engineering.

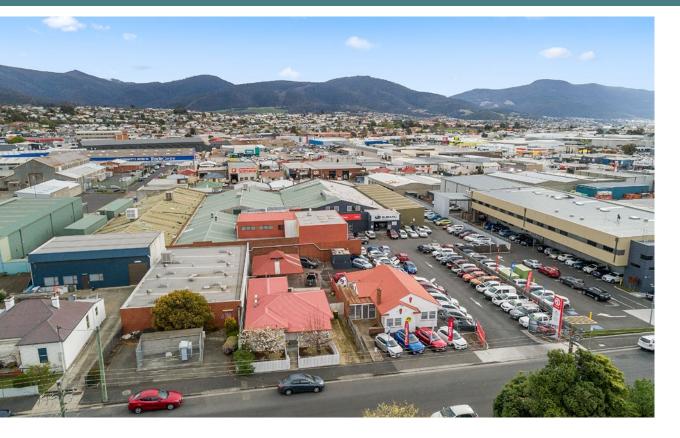
During these years the company has been a recipient of numerous awards for recognition in Sales Performance, Technical Performance, Customer Service, Market Share Results, Facilities and as Time Magazine Dealer of the Year.

Performance Automobiles represent brands such as Porsche, Mercedes Benz, AMG, Subaru, STI, Volvo, Peugeot, Jeep, MG and Great Wall.



Agents' Comments.

82 – 86 Gormanston Road, Moonah provides the opportunity for investors to purchase an Industrial asset in Hobart's tightly held preferred Light Industrial area, with the following pertinent factors:







Rental \$350,000 pa net + GST

Future redevelopment potential





5 Year lease with options until 2039

Large level site of nearly 1 Ha

Additional Information.

Knight Frank has on file further due diligence information available on request to qualified purchasers:

- Lease documentation
- Statutory charges invoices
- Statutory authority approvals
- Contract of sale

Agents' Details



Knight Frank 5 Victoria Street Hobart TAS 7000

Hayden Peck M: +61 412 766 395 E: hayden.peck@au.knightfrank.com

lan Reed M: +61 419 670 501 E: ian.reed@au.knightfrank.com





Sale Process & Solicitor's Details

82 - 86 Gormanston Road, Moonah is being offered for sale by Private Treaty for \$5,500,000.

Inspections of the property are by appointment only and all parties must be accompanied by a member of the sales team. For further information or to arrange a full inspection of the property please contact Knight Frank.

Prospective purchasers are requested to submit their proposals in the attached offer form.

A copy of the contract of sale is available from the selling agents.

Lawyer

Vendor Solicitor's Details Curtis Brown SIMMONS WOLFHAGEN Simmons Wolfhagen Level 4 99 Bathurst St, Hobart TAS 7000 Hobart TAS 7000 P: 03 6226 1200



Disclaimer.

This Information Memorandum has been prepared as a general outline only for the guidance of potential purchasers. It does not constitute advice, a valuation or an offer or contract by Knight Frank, or any of the vendors or their related entities or associates.

Knight Frank has prepared this Information Memorandum for the private and confidential use of the recipient only. It is not to be distributed or reproduced in whole or in part without the prior written consent of Knight Frank.

This Information Memorandum has been prepared in good faith and with due care. It does not purport, however, to contain all of the information that potential purchasers may require. In addition, it contains information provided by the vendors or third parties, which Knight Frank has not independently verified.

Potential purchasers should not rely on any of the information in this Information Memorandum (including but not limited to figures, calculations, descriptions, photographs, dimensions, references to conditions or permissions for use and occupation) as statements or representations of fact. Areas, amounts, measurements, distance and all other numerical information is approximate only. Any photographs show only certain parts of the property as it appeared at the time they were taken. Except where otherwise indicated, all references to rent, income or price are GST exclusive. Potential purchasers must make their own independent inspection and other enquiries to satisfy themselves as to the accuracy, correctness and completeness of the information. Potential purchasers should also seek independent financial, taxation, accounting, legal and other advice to assist them in making their own decisions and assessment appropriate to their circumstances.

Any projections, analyses or other forward looking information are estimates only, are not representations of future matters and may be based on assumptions that, while currently considered reasonable, may not be correct. Actual results may vary from projected results (and variations may be material).

No employee, agent or representative of Knight Frank or any of the vendors is authorised to make or give any representation or warranty whatsoever in relation to this property.

To the extent permitted by law, Knight Frank, the vendors and each of their related entities and associates expressly disclaim any liability for any direct, indirect or consequential loss or damage (whether foreseeable or not) which may arise out of or result from any person or entity, or their agents or representatives, acting on or relying upon all or any part of the information contained in this Information Memorandum notwithstanding any negligence, default or lack of care.

To the extent permitted by law, the property will be transferred or sold 'as is' and 'with all faults', without any representation or warranty as to its condition, fitness for any particular purpose, or compliance with any relevant law, regulations or codes.

The vendors reserve the right, at their sole discretion, to postpone or cancel the proposed transfer or sale of the property and to modify or add any terms and conditions to any proposed contract, vendors' statement or other material associated with the proposed sale, which may be made available to a potential purchaser.

Nothing in this disclaimer should be interpreted as attempting to exclude, restrict or modify the application of any applicable provisions of the Australian Consumer Law or a person's rights to make a claim in respect of any consumer guarantees or other provisions of the Australian Consumer Law.



Appendices.

Offer/Lodgement Form Certificate of Title and Plan Light Industrial Zoning Table

Offer/Lodgement Form.

Offer to be lodged as follows:	Attention:	Hayden Peck and Ian Reed Knight Frank, 5 Victoria Street, Hobart TAS 7000	
Proposed Purchase			
Purchaser:			
Name:		ABN:	
Addroop;			
Phone:		Email:	
Purchaser's Solicitor:			
Firm Name:			
Address:			
Phone:		Email:	
Solicitor:			
Purchaser's Consultant:			
Proposed Purchase Price: 82-86 Gorr	nanston Road, Moona	h	
AU\$:			
In Words:			
Danaait			
Sattlement Terms:			(Australian Dollars - Exclusive of GST)
Conditions:			



Offer/Lodgement Form.

In submitting this offer form, the Prospective Purchaser specifically acknowledges and agrees that:

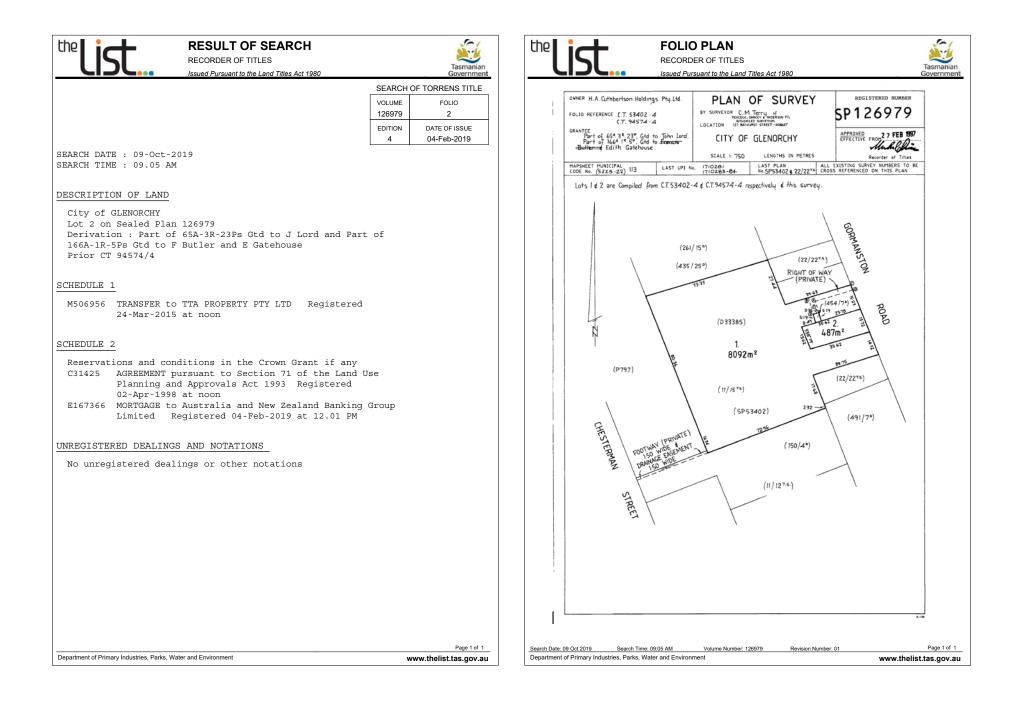
- 1. The Contract of Sale has been reviewed by the Prospective Purchaser.
- 2. The purchase price of 82-86 Gormanston Road, Moonah together set out in this form is based on the acceptance of the Contract of Sale as submitted by the Vendor.
- 3. If there is any discrepancy between the Contract of Sale and any other documentation made available, the provisions of the Contract of Sale will prevail.
- 4. The Prospective Purchaser is in a position to exchange Contracts within ten (10) business days of being notified that the proposed purchase price has been accepted, subject to availability of professional services.

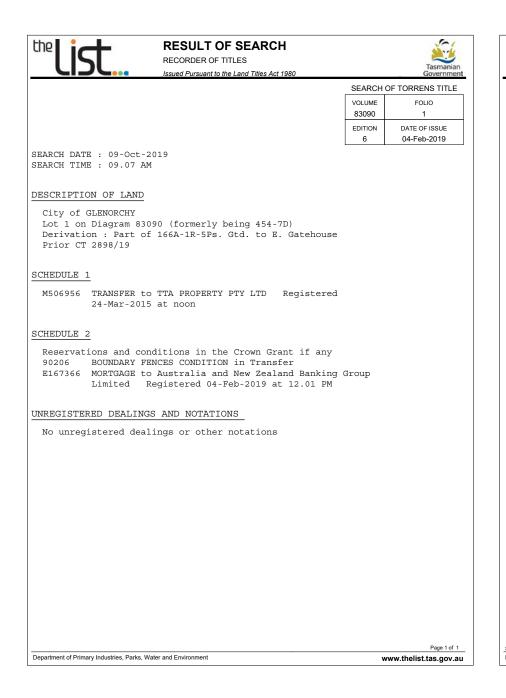
In submitting this offer, the Prospective Purchaser also acknowledges and agrees that the Vendor specifically reserves the following rights:

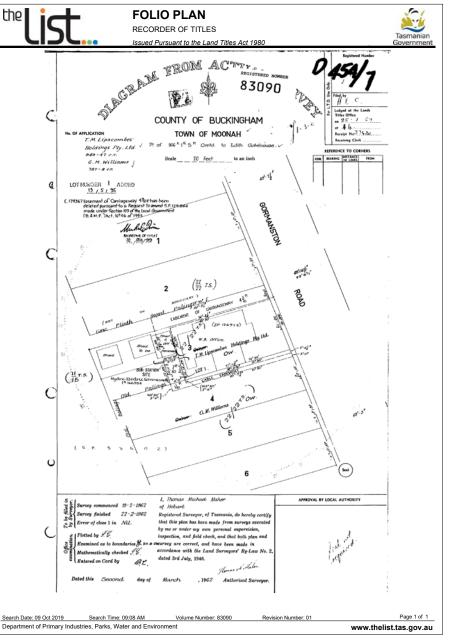
- 1. To accept or reject any offer in its absolute discretion, including the highest offer made and without having to attribute reasons therefore or to be accountable in any way.
- 2. Not to be contractually bound in any way by the submission of an offer form signed by a Prospective Purchaser.
- 3. Not to sell the property

Name:	
Company Title:	
Company Name:	ABN:
Signature:	
	(Having authority to sign on behalf of the above mentioned company - if purchasing in the name of a company)
Date:	
Contact Details:	

NB: Should you wish to provide any further information, please submit same with this document, ensuring the Purchaser's name is clearly noted on all the annexed documentation for identification purposes.

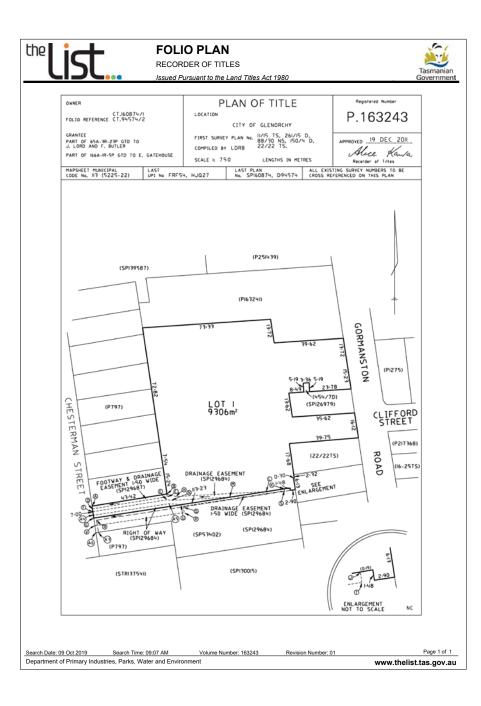






the	RESULT OF SEARCH RECORDER OF TITLES Issued Pursuant to the Land Titles Act 1980		Tasmanian Government	the	t.
		SEARCH	OF TORRENS TITLE	SP160874	BURDENING
		VOLUME	FOLIO		to Lot 2 o marked DCB
		163243 EDITION	1 DATE OF ISSUE	SP160874	BURDENING
		4	04-Feb-2019		(appurtena Way marked
	E : 09-Oct-2019 E : 09.07 AM			90206 D36198	FENCING CC ADHESION C Government Act 1993
DESCRIPTIO	ON OF LAND			E167366	MORTGAGE t Limited
City of	GLENORCHY				Limited
	Plan 163243 on : Part of 65A-3R-23Ps. Gtd. to J. Lord & F.	Butler		UNREGISTE	RED DEALIN
and Part	of 166A-1R-5Ps. Gtd. to E. Gatehouse	DUCTET			istered dea
Prior CT	s 160874/1 and 94574/2			No unreg	iscered dea
SCHEDULE :					
SP160874 SP160874	- ions and conditions in the Crown Grant if any FENCING PROVISION in Schedule of Easements WATER SUPPLY RESTRICTION BENEFITING EASEMENT: (appurtenant to the said				
SP160874	within described formerly comprised in folio or register Volume 160874 Folio 1) a right of carriageway over the Right of Way marked GJTQP 163243 BENEFITING EASEMENT: (appurtenant to the said within described formerly comprised in folio or register Volume 160874 Folio 1) a right of dra over the Drainage Easement marked K,S,R,A3,A6,	V on P. land f the inage			
SP160874	163243 BURDENING EASEMENT: a right of footway (appurt to that portion of Lot 1 on the plan which for comprised Lot 1 on SP53402) a right of Drainag the Drainage Easement 1.50 wide marked ABCD on SP163242	merly e over			
SP160874	BURDENING EASEMENT: a right of drainage (appur to that portion of Lot 1 on the plan which for comprised Lots 1 & 2 on SP53402) over the Drai Easement 1.50 wide marked ABCD on P.163243	merly			
SP160874	BURDENING EASEMENT: a right of drainage (appu to Lot 2 on SP160874) a Drainage Easement mark on P.163243				
			Page 1 of 2		

he ir	RESULT OF SEARCH	
115	RECORDER OF TITLES	Tasmanian
	Issued Pursuant to the Land Titles Act 1980	Government
	BURDENING EASEMENT: a right of drainage (appurtenant to Lot 2 on SP160874) over the Drainage Easement marked DCBHLMNEF on P.163243 BURDENING EASEMENT: a right of carriageway	
90206	(appurtenant to Lot 2 on SP160874) over the Right of Way marked A4,A5,U,G on P.163243 FENCING CONDITION in Transfer	
D36198	ADHESION ORDER under Section 110 of the Local Government (Building and Miscellaneous Provisions) Act 1993 Registered 18-Jan-2012 at noon	
E167366	MORTGAGE to Australia and New Zealand Banking Group Limited Registered 04-Feb-2019 at 12.01 PM	
	RED DEALINGS AND NOTATIONS	
No unreg:	istered dealings or other notations	



Use Class	Qualification
Any permitted use	Only if replacing an existing use on the site and there is no associated developme requiring a permit
Natural and cultural values management	
Utilities	Only if minor utilities
Permitted	
Use Class	Qualification
Equipment and machinery sales and hire	Only if hire of machinery and equipment
Manufacturing and processing	
Port and shipping	Except if a wharf
Service industry	
Storage	
Discretionary	
Use Class	Qualification
Bulky goods sales	
Educational and occasional care	Only if employment training centre
Emergency services	
Food services	Only if take away food premises or cafe
General retail and hire	Only if for an existing general retail and hire use
	Only if a market on CT 214622/1L1.
Passive recreation	
Port and shipping	Only if a wharf
Recycling and waste disposal	Only if a scrap yard or waste transfer station
Research and development	
Residential	Only if a home-based business operating from an existing dwelling
Resource processing	
Sports and recreation	
Transport depot and distribution	
Utilities	Except if No Permit Required.
Vehicle fuel sales and service	
Vehicle parking	
Prohibited	
Use Class	Qualification
All other uses	
Footnotes	

Knight Frank 5 Victoria Street, Hobart P: 03 6220 6999

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