

Your style, sanctuary, shopping, vibes, workspace, commute, tram, memories, local, brew, neighbourhood, walk, market, routine, time, people, mates, space, walls, opportunity, market, new business.

Your market Your opportunity

Your new business

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#### Caulfield Village





# Welcome to Caulfield Village

Less than 15 minutes from Melbourne CBD, Caulfield Village is one of the city's newest and most exciting neighbourhood developments.

Situated a short walk from Caulfield Racecourse, Monash University campus and surrounded by more than brand new 1300 residential apartments, and a future commercial hub, this shopping centre has it all.

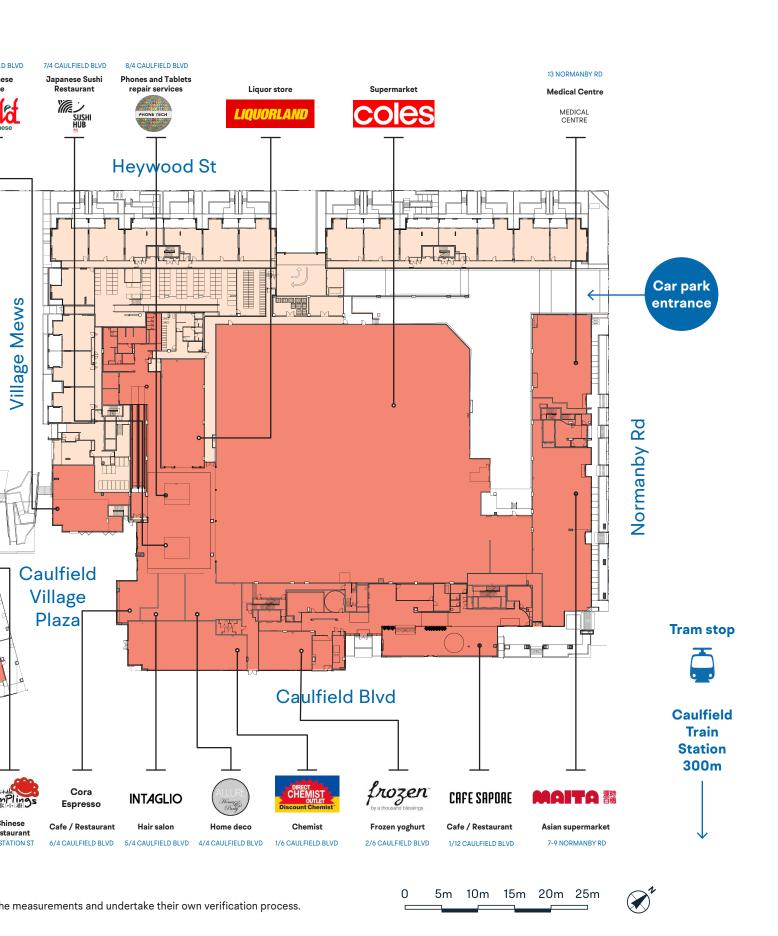
Designed with lifestyle and hospitality at its core, Caulfield Village has welcomed a brand new, full line Coles and Liquorland, a curated mix of restaurants and an ideal range of lifestyle services that the local community are already enjoying.





### Your future neighbourhood





# An exceptional retail opportunity

Caulfield Village offers a substantial opportunity to capture the spend of a well populated and affluent trade area.

The Main Trade Area (MTA) population is 45,320 including 13,500 residents in the Primary Trade Area (PTA). Projected population growth in the MTA is 1.3% p.a. while population growth in the PTA is expected to increase by 31% between 2019 and 2031.

The residential development is planned to comprise up to approximately 1,300 residential dwellings, which will fuel population growth in the MTA with up to 3,200 residents when completed. The first two stages are already complete. The first stage is occupied with a mix of owner occupiers and privately let to tenants. The second stage operates as Realm Caulfield, an exclusive premium rental offering.

Monash University Caulfield Campus is attended by around 20,000 students and makes up 25% of housing options for the university's total student body. The university has expansion plans to serve as many as 30,000 students at its Caulfield Campus by 2030.







167,000

people employed in competitive market area

45,320

main trade area population



+31%

main trade area population by 2023

Approx.

1,300

residential dwellings





20,000

Monash University Caulfield Campus students

Approx.

3,200

residents on completion













# Higher income means bigger spend

Caulfield Village benefits from higher than average household incomes in the MTA\* - translating to higher spend on total food and non-food items.

Average household income in the primary catchment is

- \$147,269 p.a. 1.6% above the metropolitan Melbourne benchmark
- Per capita and household income levels in the MTA increased at an average of 5.1% p.a. compared with 3.5% p.a. for metropolitan Melbourne\*\*
- MTA retail expenditure was \$772 million in 2018 and is projected to increase to \$1.24 billion by 2031 increasing by 3.7% p.a.
- Total per capita retail expenditure for MTA residents was estimated at \$16,719 for 2016/2017 18% above the metropolitan Melbourne average
- Projected market share for Caulfield Village in the MTA:
- 10.8% food retail expenditure
- 2.4% non-food retail expenditure
- 6.9% total retail expenditure

#### Average annual household expenditure

Trade area residents

	2018	2025	2031
Take home food (FLG)	\$295m	\$384m	\$481m
Meals Out / Takeaway (Food Catering)	\$119m	\$160m	\$206m
Retail services	\$26m	\$34m	\$42m
General Retail	\$53m	\$67m	\$81m

# A captive market

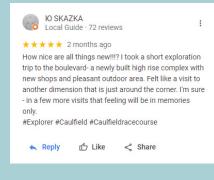
## Caulfield Village occupies an enviable location, with excellent connectivity to surrounding areas.

- Located in Caulfield North, 12 kilometres south-east of Melbourne CBD, it is easily accessible to Caulfield Racecourse, Caulfield Station and Monash University Caulfield Campus.
- More than 3.6 million train trips originate or end at Caulfield Station, with around 12,400 people travelling from the station on a typical weekday.
- There are direct bus and tram routes between Caulfield Village and Melbourne CBD, and Caulfield Village and surrounding suburbs.
- The Glen Eira Planning Scheme identifies the area around Caulfield Station as the Phoenix Precinct, nominated as the preferred location for intensive development.
- A captive market, demand for walkable higher-density apartment living found in Caulfield Village is driven by the area's student population as well as older down-sizers.
- In 2016, 21.3% of people in Caulfield North were aged over 60, up from 20.1% in 2011. This trend is expected to continue.











### 30m to Caulfield Racecourse



600m to Monash University Caulfield Campus



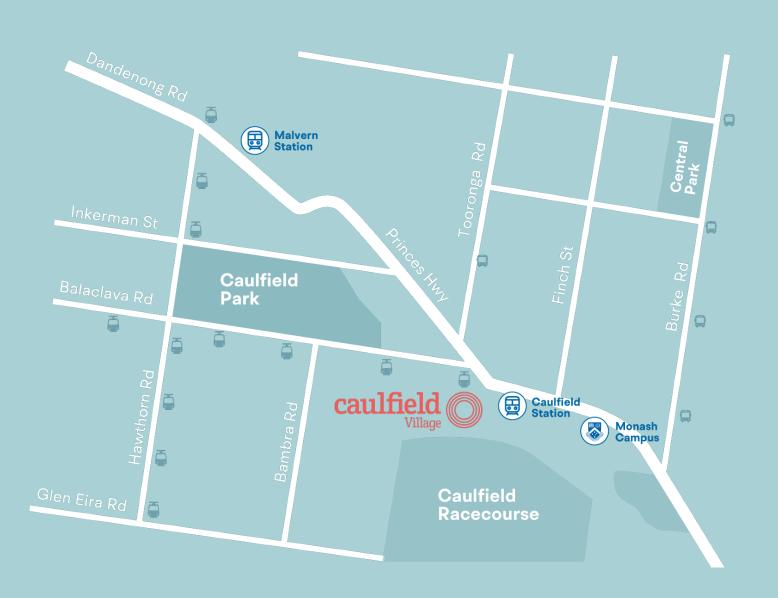
300m to Caulfield Station



Approx. 12,400 people travel from Caulfield Station daily



13 mins Express train to CBD



# **Experience Matters**

ONE FINE ONE

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#### caulfield Village

#### Source documents:

Caulfield Village Economic Assessment (May 2018)
Strategic Market Opportunity and Programming Analyses for a "Build-to-Rent" Development in Caulfield Village, Melbourne, Australia (Final Report Feb 2023)

#### Disclaimer

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