

For sale by offer

Retail Opportunity with Long WALE

10 Derwent Park Road, Derwent Park, Tasmania



The property provides a rare opportunity to acquire a landmark property of substantial proportions that is strategically located within the centre of Hobart's preferred showroom precinct.

- Fully leased retail complex with a long WALE of approximately 9 years.
- Strong lease covenants to national tenants Supercheap Auto, RSEA, Baby Bunting, and market leading Tasmanian automotive company Jackson Motor Company (JMC).
- Estimated Net Income (as at 1 November 2018) of \$1,127,695 pa + GST.
- Landmark property situated in the heart of Hobart's preferred showroom precinct of Derwent Park with an abundance of national retailers within proximity.
- The property has an extensive frontage to Derwent Park Road at approximately 66.69 metres and has a significant site area of 1.758 hectares and is zoned 'Commercial'.
- The property presents 'as new' with an extensive redevelopment nearing complete.
- The property has a building area of approximately 6,453 sqm and extensive car parking.
- Confidence in Hobart's economy has never been better as it transitions into a more vibrant and progressive region providing great opportunity.

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