

INFORMATION MEMORANDUM

96 REDLAND BAY ROAD CAPALABA QLD 4157

Prepared by Ray White Commercial Bayside December 2018



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NATHAN MOORE

Ray White Commercial Bayside 0413 879 428 nathan.moore@raywhite.com



THE OPPORTUNITY

LOCATED IN THE HEART OF ONE OF SOUTH EAST QUEENSLAND'S MOST TIGHTLY HELD LARGE FORMAT RETAIL PRECINCTS, 96 REDLAND BAY ROAD, CAPALABA OFFERS AN OUTSTANDING OPPORTUNITY TO SECURE A FREESTANDING SHOWROOM BUILDING WITH VACANT POSSESSION.

Recently vacated, this well presented property provides a freestanding 430m^{2*}, fully air conditioned retail showroom building on a prime 809m^{2*} allotment in central Capalaba. Suitable for owner occupiers looking to establish or relocate a business, or for the astute investor looking to secure a foothold in this highly sought after location, this property is sure to impress.

Ray White Commercial Bayside are excited to be offering this opportunity to the market for sale by public auction to be held on site, Thursday, 14th February, 2019. For further information or an on-site inspection, please don't hesitate to contact the exclusive agent, Mr Nathan Moore, on 07 3245 7199 or 0413 879 428.

EXECUTIVE SUMMARY

The property	96 Redland Bay Road, Capalaba QLD 4157
Property description	Freestanding 430m ² * A/C showroom with 12 on-site carparks 809m ² * site in one of Brisbane's premier retail locations
Building area	430m ^{2*}
Site area	809m ^{2*}
Method of sale	Auction - On-site, 14 February 2019, 10:00am
	Nathan Moore
Marketing agent	Ray White Commercial BaysideT07 3245 7199M0413 879 428Enathan.moore@raywhite.com

* Approximately

^ Important:

Prospective purchasers conduct due diligence investigations of the property strictly at their own expense and risk, and the vendor will have no liability in relation to such expenses. Consent by the vendor to the conduct by any potential purchaser of due diligence activities or investigation will not in any circumstance be construed as a representation that the vendor will be exercising, or refraining from exercising its rights to deal with the property, or any representation that the vendor intends to contract with that potential buyer, or at all.



PROPERTY OVERVIEW

Address	96 Redland Bay Road, Capalaba QLD 4157
Real property details	L1 RP106882
Title reference	14555039
Zoning	Multi Use
Local authority	Redland City Council
Property description	The property comprises a regular shaped lot positioned to the eastern side of Redland Bay Road, approximately 80 metres north of its intersection with Smith Street. The property is improved with a semi-modern large format retail building which was constructed circa mid 1980's and this is set on a reinforced concrete slab with a painted face brick façade, masonry block side and rear external walls and a sheet metal roof. The building includes an aluminium framed glass shopfront and a high bay roll steel shutter door to the front providing access to the internal accommodation area. The building has a suspended grid ceiling with recessed lighting and ducted air conditioning throughout. There are separate male and female amenities and a small staff kitchenette. There is a concrete sealed driveway and car parking area to the front which is line marked for 12 vehicles. There is a pole sign to the street frontage of the property.



IMPROVEMENTS (CONTINUED)

BUILDING SERVICES

Air-conditioning	The building is serviced and ducted with reverse cycle air-conditioning
Fire prevention	The building is fitted with hand held extinguishers, smoke detectors and exit signs. Fire hose reels are also present as required by the applicable legislation
Security	A security alarm systems is installed
Loading areas	On grade loading areas only
Amenities	Male and Female amenities
Signage	Prominent awning/fascia signage is available A pole sign is located at the front of the property.

PARKING

The property provides a total of 12 on-grade car spaces accessed from Redland Bay Road.

SERVICES AND AMENITIES

The property is connected to all usual services and amenities, including reticulated water, sewer, and communications (NBN).

ZONING

The property is zoned 'Commercial Industry' under the Redlands Planning Scheme with a 'Multi Use' classification.

LAND PARTICULARS

LOCALITY AND SURROUNDING DEVELOPMENT

The subject property is located in Capalaba, considered by many to be the retail/commercial centre of Redland City. Approximately twenty one (21) kilometres south east of the Brisbane CBD, the suburb of Capalaba is predominantly traditional residential areas with various commercial and retail facilities conglomerated along Redland Bay Road, Mount Cotton Road and Moreton Bay Road. Two sub-regional shopping centres, Capalaba Park and Capalaba Central are located within 300m (approx) of the subject, adjacent to a major bus interchange, linking the local network to CBD bound services.

ROAD SYSTEM, ACCESS AND EXPOSURE

Redland Bay Road is a four lane arterial road. The subject property enjoys direct vehicular access from the street. The site provides significant signage benefits to the occupying tenants. The building is situated well forward on the site and is readily visible. Pylon signage adjacent to the driveway crossover from Redland Bay Road provides excellent visibility to passing traffic.





The property commands one of the most highly visible locations within the large format retail precinct of Redland Bay Road. Well regarded by this type of retailer, Redland Bay Road is home to many of Australia's most well known retail brands. Near the entrance to the precinct and on the preferred 'home bound' side, the property's location will ensure its long term attraction to tenants.



AUCTION INFORMATION



Conditions of Sale - Public Auction

GST ANNOUNCEMENT AND CLARIFICATION

At auction the Auctioneer will announce in clear terms:

- 1. If GST is to apply or not; and
- 2. One of the following applicable GST Clauses

IF THE SELLER IS NOT REGISTERED FOR GST:

The property is offered for sale on a GST inclusive basis – which means the knock down price is the sale price.

IF THE SELLER IS REGISTERED FOR GST:

- · The property is offered for sale on a GST exclusive basis which means the knock down price attracts GST at 10% of the selling price; or
- The property is offered for sale under the <u>Margin Scheme</u> which means that the knock down bid is the sale price and GST payable by the seller is 1/11 of the margin.

CONDITIONS OF SALE BY PUBLIC AUCTION FOR REAL PROPERTY

- The highest approved Bidder will be the Buyer subject to: a. the reserve price, if any; and b. the Seller's approval.
- 2. A cooling off period does not apply.
- 3. Finance clause has been deleted from the Contract of Sale.
- Building, Pest Inspection and Pool Safety clauses have been deleted from the Contract of Sale.
- All Bidders must be registered. The Auctioneer may register a person as a Bidder only if the person has provided his/her name and address and satisfactory evidence of his/her identity.
- 6. Bids will only be accepted from registered Bidders.
- Bidders must use the numbered identifier provided by the Auctioneer to make a bid during the auction.
- The Seller may bid, either personally or by a representative. If the Seller or their representative bids for the property the Auctioneer must announce to all other Bidders that the bid is made on behalf of the Seller.
- The Bidder warrants their ability to enter and complete the Contract of Sale in accordance with its terms.
- Any person bidding on behalf of another person must provide the Auctioneer with a copy of their written authority before the auction; otherwise the Bidder will be taken to be acting on their own behalf.
- The Auctioneer has the discretion to refuse to accept any bid from any person. A bid will be taken to be accepted and irrevocable unless the Auctioneer, immediately after it is made, refuses it.
- The decision of the Auctioneer is final in all matters relating to the auction and no Bidder has any right of recourse against the Auctioneer or the Seller.

- Without affecting condition 12, if there is any dispute over a bid, the Auctioneer may:
 - re-open the bidding and resubmit the property for sale starting with the highest bid previously accepted; or
 - b. determine the dispute in any other way the Auctioneer considers appropriate in his/her absolute discretion.
- 14. Immediately on the fall of the hammer, the Bidder of the highest bid accepted must sign, as Buyer, the Contract of Sale in the form displayed or circulated with these Conditions of Sale and pay the deposit to the nominated Deposit Holder.
- The deposit payable under the Contract of Sale is 10% of the successful bid or any other percentage or figure nominated in the Contract of Sale.
- 16. The Seller and the Buyer agree to sign all documents and do everything else necessary to transfer the property to the Buyer. The Seller and the Buyer each appoint the Auctioneer their agent to sign the Contract of Sale on their behalf. This appointment is non-revocable.
- 17. If the Buyer does not pay the deposit, at the Seller's option: a. the result of the auction will be treated as invalid and the property may be resubmitted to public auction at the risk and expense of that Buyer; or
 - b. the Seller may affirm the Contract of Sale and pursue their legal and other remedies against the Buyer as they see fit.

18. Insert Special Conditions (if any):

INITIALS

EF073 v01/12



Bidder Registration Form

E	BID	DEP	R NO):

The Property Occupations Act 2014 requires the auctioneer to only accept bids from registered bidders. To be registered, a bidder must provide the bidder's name and address and produce satisfactory evidence of the bidder's identity.

If you have an interest in bidding at the auction for a property or properties, please complete your name and address below and provide the auctioneer with satisfactory identification.

If applicable, the registered bidder acknowledges that they have been given a copy of the Form 36 Notice of No Pool Certificate at the time of completing this Bidder Registration Form.

ADDRESS:					
SUBURB:				STATE:	POSTCODE:
PHONE:	FAX:	EMAIL:			
IDENTIFICATION	N:	0			1.1
The above bi	dder is registered	to bid in relation to the f	ollowing property:		
	dder is registered	to bid in relation to the f	ollowing property:		
The above bi	dder is registered	to bid in relation to the f	ollowing property:		
	dder is registered	to bid in relation to the f	ollowing property:	STATE:	POSTCODE:
ADDRESS:	dder is registered	to bid in relation to the f	ollowing property:	STATE:	POSTCODE:
ADDRESS:		to bid in relation to the f	ollowing property:	STATE:	POSTCODE:
ADDRESS:		to bid in relation to the f	ollowing property:	STATE:	POSTCODE:
ADDRESS:		to bid in relation to the f		STATE:	POSTCODE:
ADDRESS:			Da	te:	POSTCODE:
ADDRESS:		e the identity of any bidd	Da	te:	POSTCODE:

INITIALS		
EF104 v12/15	© Copyright The Real Estate Institute of Queensiand Ltd	Page 1 of 1

SOURCES OF INFORMATION

Page	Content	Source
3.	Property Overview	pricefinder.com.au
		redland.qld.gov.au
		Crisp Valuation Services
7	Location Map	googlemaps.com
8-9	Auction Information	https://www.reiq.com/

DISCLAIMER

The information contained in this Information Memorandum and any other verbal or written information given in respect of the property ("Information") is provided to the recipient ("you") on the following conditions:

1. Kedmoor Pty Ltd ABN 93 818 763 584 trading as Ray White Commercial Bayside and or any of its officers, employees or consultants ("we, us") make no representation, warranty or guarantee, that the Information, whether or not in writing, is complete, accurate or balanced. Some information has been obtained from third parties and has not been independently verified. Accordingly, no warranty, representation or undertaking, whether express or implied, is made and no responsibility is accepted by us as to the accuracy of any part of this, or any further information supplied by or on our behalf, whether orally or in writing.

2. All visual images (including but not limited to plans, photographs, specifications, artist impressions) are indicative only and are subject to change. Any measurement noted is indicative and not to scale. All outlines on photographs are indicative only.

3. The Information does not constitute, and should not be considered as, a recommendation in relation to the purchase of the property or a solicitation or offer to sell the property or a contract of sale for the property.

4. You should satisfy yourself as to the accuracy and completeness of the Information through your own inspections, surveys, enquiries, and searches by your own independent consultants, and we recommend that you obtain independent legal, financial and taxation advice. This includes as to whether any listing price is inclusive or exclusive of GST.

5. We are not valuers and make no comment as to value. "Sold/leased" designations show only that stock is "currently not available" – not that the property is contracted/settled. If you require a valuation we recommend that you obtain advice from a registered valuer.

6. The Information does not and will not form part of any contract of sale for the property. If an interested party makes an offer or signs a contract for the property, the only information, representations and warranties upon which you will be entitled to rely will be as expressly set out in such a contract.

7. Interested parties will be responsible for meeting their own costs of participating in the sale process for the property. We will not be liable to compensate any intending purchasers for any costs or expenses incurred in reviewing, investigating or analysing any Information.

8. We will not be liable to you (to the full extent permitted by law) for any liabilities, costs or expenses incurred in connection with the Information or subsequent sale of the property whatsoever, whether the loss or damage arises in connection with any negligence, default or lack of care on our part.

9. No person is authorised to give information other than the Information in this Information Memorandum or in another brochure or document authorised by us. Any statement or representation by an officer, agent, supplier, customer, relative or employee of the vendor will not be binding on the vendor or us.

10. To the extent that any of the above paragraphs may be construed as being a contravention of any law of the State or the Commonwealth, such paragraphs should be read down, severed or both as the case may require and the remaining paragraphs shall continue to have full force and effect.

11. You may not discuss the Information or the proposed sale of the property with the vendors or with any agent, friend, associate or relative of the vendor or any other person connected with the vendor without our prior written consent. We accept no responsibility or liability to any other party who might use or rely upon this report in whole or part of its contents.

12. The Information must not be reproduced, transmitted or otherwise made available to any other person without our prior written consent.



TITLE SEARCH

NATURAL RESOURCES, MINES AN Request No: 30183392	AD EMERGI, QUEENSIRAD
Search Date: 07/12/2018 13:48	Title Reference: 14555039 Date Created: 04/03/1971
Previous Title: 13718173	
REGISTERED OWNER	Interest
Dealing No: 719107429 15/11/2018	
NETA ELEANOR SWIFT	1/2
ALLAN KENNETH SMITH	1/2
AS TENANTS	IN COMMON
ESTATE AND LAND	
Estate in Fee Simple	
LOT 1 REGISTERED PLAN 106882	
Local Government: REDLAND	
EASEMENTS, ENCUMBRANCES AND INTERESTS	
1. Rights and interests reserved to	the Crown by
Deed of Grant No. 11830167 (POR 9)	이 가슴 가슴이 집에서 집에 가슴 가슴에 다 가슴 가슴이 다 가슴 가슴이 가슴
2. LEASE No 716316537 16/02/2015 at	
OLDZ AUSTRALIA PTY LTD A.C.N. 102 THE WHOLE OF THE LAND	835 754
TERM: 15/02/2015 TO 14/02/2020 OP	TION 5 YEARS
ADMINISTRATIVE ADVICES - NIL	
UNREGISTERED DEALINGS - NIL	
CERTIFICATE OF TITLE ISSUED - No	
Caution - Charges do not necessarily appe	an in order of priority
caucion - charges do not necessarily appe	at in order of prioricy
** End of Current T	itle Search **
COPYRIGHT THE STATE OF QUEENSLAND (NATURA	L RESOURCES, MINES AND ENERGY) [2018]



REGISTERED PLAN





INSURANCE

AFS Licence No 246282		AIB Pty Ltd AFS Licence 246282 ABN 87 009 635 527		
	O Box 5101 IOUNT GRAVATT EAST QLD 4122	Renewal of Cover TAX INVOICE	10444179	
Our Referen	nce : AIB BNE S0816 0571043/009	Premium	3,482.58	
Date	: 28.05.2018			
		Stamp Duty	344.77	
Class	: Business Pack - EDI	Broker Fee	304.00	
Insurer	: Insurance Aust Limited (t/as CGU)	Premium GST Fee GST	348.25 30.40	
Policy No.	: 15T7034210	GST Total	378.65	
Period	: 30.06.2018 to 30.06.2019	Total Amount	4,510.00	

INSURED: N & N Swift INSURED LOCATION: 96 Redland Bay Road RENEWAL FOR: Business Pack Insurance

4,510.00

PLEASE READ POLICY WORDING FOR COVER/CONDITIONS/EXCLUSIONS.

Your Account Manager is Sue Fox

07 3833 2220

Pay Monthly

To Proceed with Monthly Payment option visit https://select.elantis.com.au/pbtm?code - X4ENMB3U59 10 instalments of \$ 493.98 Total Amount Payable \$ 4,939.80

AIB Insurance Brokers 78 Primary School Court MAROOCHYDORE QLD 4558 maroochydore@aibinsurance.com.au

Total Amount

Direct Credit - CBA BSB 064 000 A/C 1321 8933

Quote Invoice Number

To pay via credit card please refer to our

website: www.aibinsurance.com.au or alternatively phone: 07 5409 4600

: AIB BNE S0816 0571043/009		
: 10444179		
: N & N Swift		
: Sue Fox		
: 28.05.2018		
Code: 646042		
004441790050		

Confact your bank or financial institution to make this payment from your cheque, debit, credit card or transaction account. More Info: www.bopay.com.au @Registered to BPAY Pty Ltd ABN 69 079 137 518

ANNEXURE D

ASBESTOS CLEARANCE CERTIFICATE

	Danasala		
Royal Asbestos	Removals		
APN 80389050507 Licence : 2314	163		
Visual Clearance Certific	ate (Asbestos Remo	val) (AR4)	
	val work, an asbestos assessor (Indep		removalist) must conduct
	ice inspection and have a clearance c val work a competent and independe		a should be a set of a
the removal area and issue a clearan		ine person muse conduct	a visual inspection of
Air monitoring, clearance inspection	ns and clearance certificates must be	issued prior to re-occu	pancy by unprotected
workers.			TIME
A clearance inspection can only be conducte collection container and all asbestos fragment	id after all asbestos-containing mater	ial (ACM) has been rem	noved, wrapped and store
remain in place until the competent pe	rson issues a visual clearance ce	rtificate.	mer. Darriers and sign
Asbestos Assessor Name			Assessor Number
			\times
Competent Person Name			Australian business number
Nicholas Murdoch			803 8703
Address of Work Site	16- 11-2		Date of inspection
Name of Licence Holder	1(capalaba)		Registration number
Jack De-heer			230 - 315
Owner of Work Site			Phone Number
Phase Developmen	. 45		04177185
Occupier of Work Site (Person/Company)			Phone Number
Cyclone Demolitie	2		611187
Location of Removal Area			
Internal office	Wall. Aproy	35 m	
Visual Inspection Check List	Still Contaminated	Visually Clear	Initials
Building ledges		×	NJM
Tops of rafters and purlins		× -	MJM
Top of wall girts		X	NJM
Top of ducts and cable trays "		X	NJM
Surrounding roof areas		X	NJM
Surrounding floors including cracks/ crevices		X	NJM
Drains, depressions and grassed surrounds		X	MLM

ANNEXURE E

RATES



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07 3245 7199

RAY WHITE COMMERCIAL BAYSIDE