Dynamic Development Opportunity. 227 Station Road, New Gisborne

# Expressions of Interest. Closing May 17<sup>th</sup> 2024

ESR \$2,000,000 - \$2,200,000

## Information Summary.

- Land size approx. 4047m2
- Ideally positioned with Main Road frontage
- Negotiable road access to rear boundary of property
- Zoning GRZ1. Abuts TRZ2 Station Road
- Great opportunity to develop further into residential allotments or a Town house complex (Subject to Council Approval)

Other possible applications. (List not exhaustive)

- Medical Centre
- Place of Worship
- Residential Aged Care Facility

Permit Required (List not exhaustive)

- Car Wash (TRZ2 access)
- Office Space
- Retail Premises
- Convenience Restaurant
- Child Care facility

Reference: https://api.app.planning.vic.gov.au/planning/v2/schemes/macr/or dinances/11451119/pdf/

#### **GENERAL RESIDENTIAL ZONE** 32.08

31/07/2018 VC148

Shown on the planning scheme map as GRZ, R1Z, R2Z or R3Z with a number (if shown).

### Purpose

To implement the Municipal Planning Strategy and the Planning Policy Framework.

To encourage development that respects the neighbourhood character of the area.

To encourage a diversity of housing types and housing growth particularly in locations offering good access to services and transport.

To allow educational, recreational, religious, community and a limited range of other non-residential uses to serve local community needs in appropriate locations.

#### 32.08-1 **Neighbourhood character objectives**

27/03/2017 VC110

A schedule to this zone may contain neighbourhood character objectives to be achieved for the area.

#### Table of uses 32.08-2

01/01/2024 VC250

Section 1 - Permit not required

Use	Condition			
Automated collection point	Must meet the requirements of Clause 52.13-3 and 52.13-5. The gross floor area of all buildings must not exceed 50 square metres.			
Bed and breakfast	No more than 10 persons may be accommodated away from their normal place of residence.			
	At least 1 car parking space must be provided for each 2 persons able to be accommodated away from their normal place of residence.			
Community care accommodation	Must meet the requirements of Clause 52.22-2.			
Domestic animal husbandry (other than Domestic animal boarding)	Must be no more than 2 animals.			
Dwelling (other than Bed and breakfast)				
Home based business				
Informal outdoor recreation				
Medical centre	The gross floor area of all buildings must not exceed 250 square metres.			
	Must not require a permit under Clause 52.06-3.			
	The site must adjoin, or have access to, a road in a Transport Zone 2 or a Transport Zone 3.			

Use	Condition				
Place of worship	The gross floor area of all buildings must not exceed 250 square metres.				
	The site must adjoin, or have access to, a road in a Transport Zone 2 or a Transport Zone 3.				
Racing dog husbandry	Must be no more than 2 animals.				
Railway Residential aged care facility					
Rooming house	Must meet the requirements of Clause 52.23-2.				
Small second dwelling	Must be no more than one dwelling existing on the lot.				
	Must be the only small second dwelling on the lot.				
	Reticulated natural gas must not be supplied to the building, or part of a building, used for the small second dwelling.				
Tramway					
Any use listed in Clause 62.01Must meet the requirements of Clause 62.01.					
Section 2 - Permit required					
Use	Condition				
Accommodation (other than Commu accommodation, Dwelling, Resident care facility, Rooming house and Sn dwelling)	tial aged				
Agriculture (other than Animal prode Animal training, Apiculture, Domest husbandry, Horse husbandry and Ra husbandry)	ic animal				
Car park	Must be used in conjunction with another use in Section 1 or 2.				
Car wash	The site must adjoin, or have access to, a road in a Transport Zone 2 or a Transport Zone 3.				
Convenience restaurant	The site must adjoin, or have access to, a road in a Transport Zone 2 or a Transport Zone 3.				
Convenience shop					

Use	Condition
Domestic animal husbandry (other than Domestic animal boarding) – if the Section 1 condition is not met	Must be no more than 5 animals.
Food and drink premises (other than Convenience restaurant and Take away food premises)	
Grazing animal production	
Leisure and recreation (other than Informal outdoor recreation and Motor racing track) Market	
Office (other than Medical centre)	The use must be associated with a use or development to which clause 53.23 (Significant residential development with affordable housing) applies.
Place of assembly (other than Amusement parlour, Carnival, Cinema based entertainment facility, Circus, Nightclub and Place of worship)	
Plant nursery	
Retail premises (other than Convenience shop, Food and drink premises, Market and Plant nursery)	The use must be associated with a use or development to which clause 53.23 (Significant residential development with affordable housing) applies.
Service station	The site must either:
	<ul> <li>Adjoin a commercial zone or industrial zone.</li> </ul>
	<ul> <li>Adjoin, or have access to, a road in a Transport Zone 2 or a Transport Zone 3.</li> </ul>
	The site must not exceed either:
	<ul> <li>3000 square metres.</li> </ul>
	<ul> <li>3600 square metres if it adjoins on two boundaries a road in a Transport Zone 2 or a Transport Zone 3.</li> </ul>
Store	Must be in a building, not a dwelling, and used to store equipment, goods, or motor vehicles used in conjunction with the occupation of a resident of a dwelling on the lot.
	The site must adjoin, or have access to, a road in a

## Use

### Condition

Transport Zone 2 or a Transport Zone 3.

Utility installation (other than Minor utility installation and Telecommunications facility)

Any other use not in Section 1 or 3

### Section 3 – Prohibited

## Use

Amusement parlour

Animal production (other than Grazing animal production)

**Animal training** 

Cinema based entertainment facility

**Domestic animal boarding** 

Extractive industry

Horse husbandry

Industry (other than Automated collection point and Car wash)

Motor racing track

Nightclub

Saleyard

Small second dwelling - if the Section 1 condition is not met

**Transport terminal** 

Warehouse (other than Store)

## 32.08-3 Subdivision

## Permit requirement

A permit is required to subdivide land.

An application to subdivide land that would create a vacant lot less than 400 square metres capable of development for a dwelling or residential building, must ensure that each vacant lot created less than 400 square metres contains at least 25 percent as garden area. This does not apply to a lot created by an application to subdivide land where that lot is created in accordance with:

- An approved precinct structure plan or an equivalent strategic plan;
- An incorporated plan or approved development plan; or
- A permit for development.

An application to subdivide land, other than an application to subdivide land into lots each containing an existing dwelling or car parking space, must meet the requirements of Clause 56 and:

## Expressions of Interest Form 227 Station Road, New Gisborne

Parties interested in the purchase of the above property are invited to complete this form and return it to Raine & Horne Gisborne by close of business 17<sup>th</sup> May 2024

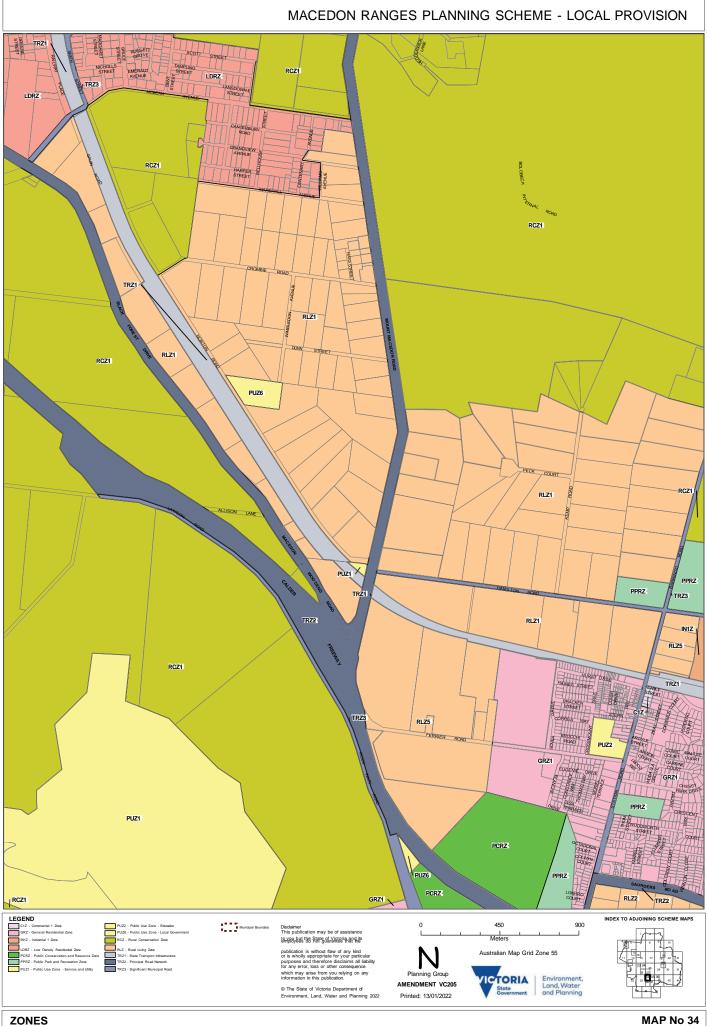
Hand Delivery: Att: David Oliver Raine& Horne 42 Brantome Street Gisborne VIC 3437 **By Email:** David Oliver David.oliver@gisborne.rh.com.au

Section 32 with special condition is attached to this Expressions of Interest Form.

## **Registration Details**

Purchaser's name		
Street Address		
Telephone:		
Email:		
<b>Registrants Solicitor</b>		
Company:		
Street Address:		
Telephone		
Email:		
Proposed Purchase T	erms:	
Purchase Price:		
Deposit:		
Settlement Period		
Special Conditions if	any:	
Signed for and on bel	nalf of the Registrant	Date

Note: The Vendor has the right and sole discretion to vary the sales process to postpone or cancel the sale of the property and to modify or add any terms and conditions to any Contract of sale or Vendor's statement which may be made available to a potential purchaser



MAP No 34

## **PROPERTY REPORT**



From www.land.vic.gov.au at 26 March 2024 01:36 PM

### **PROPERTY DETAILS**

Address:	227 STATION ROAD NEW GISBORNE 3438
Lot and Plan Number:	Lot 1 TP571500
Standard Parcel Identifier (SPI):	1\TP571500
Local Government Area (Council):	MACEDON RANGES
Council Property Number:	1169728
Directory Reference:	Melway 658 D9

www.mrsc.vic.gov.au

### SITE DIMENSIONS

All dimensions and areas are approximate. They may not agree with those sho



hown on a title or plan.					
Area: 4094 sq. m					
Perimeter: 283 m					
For this property:					
Site boundaries					

Dimensions for individual parcels require a separate search, but dimensions for individual units are generally not available.

Calculating the area from the dimensions shown may give a different value to the area shown above

For more accurate dimensions get copy of plan at Title and Property Certificates

### UTILITIES

Rural Water Corporation:	Southern Rural Water
Melbourne Water Retailer:	Greater Western Water
Melbourne Water:	Inside drainage boundary
Power Distributor:	POWERCOR

### STATE ELECTORATES

Legislative Council:	NORTHERN VICTORIA
Legislative Assembly:	MACEDON

### PLANNING INFORMATION

Property Planning details have been removed from the Property Reports to avoid duplication with the Planning Property Reports from the Department of Transport and Planning which are the authoritative source for all Property Planning information.

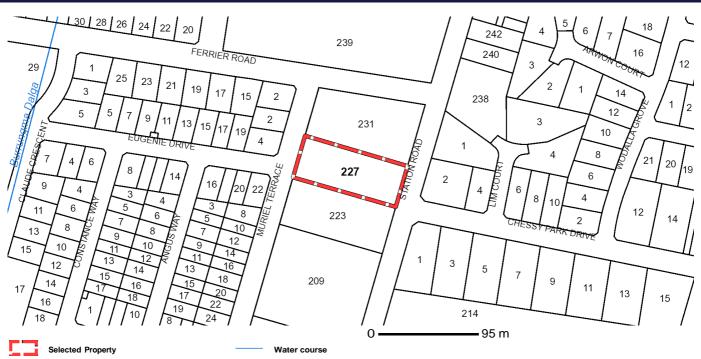
The Planning Property Report for this property can found here - Planning Property Report

Planning Property Reports can be found via these two links Vicplan https://mapshare.vic.gov.au/vicplan/ Property and parcel search https://www.land.vic.gov.au/property-and-parcel-search

## **PROPERTY REPORT**







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From www.planning.vic.gov.au at 26 March 2024 01:33 PM

### **PROPERTY DETAILS**

Address:	227 STATION ROAD NE	W GISBORNE 3438	
Lot and Plan Number:	Lot 1 TP571500		
Standard Parcel Identifier (SPI):	1\TP571500		
Local Government Area (Council):	MACEDON RANGES		www.mrsc.vic.gov.au
Council Property Number:	1169728		
Planning Scheme:	Macedon Ranges		Planning Scheme - Macedon Ranges
Directory Reference:	Melway 658 D9		
UTILITIES		STATE ELECTORATES	
Rural Water Corporation: Southe	ern Rural Water	Legislative Council:	NORTHERN VICTORIA
Melbourne Water Retailer: Greater	r Western Water	Legislative Assembly:	MACEDON

#### OTHER

Registered Aboriginal Party: Wurundjeri Woi Wurrung Cultural Heritage Aboriginal Corporation

## View location in VicPlan

Melbourne Water:

Power Distributor:

### **Planning Zones**



Note: labels for zones may appear outside the actual zone - please compare the labels with the legend.

Inside drainage boundary

POWERCOR

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### **Planning Overlays**



DPO - Development Plan Overlay

Water course

**-** 95 m

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### **Planning Overlays**

#### OTHER OVERLAYS

Other overlays in the vicinity not directly affecting this land



## **Further Planning Information**

Planning scheme data last updated on 7 December 2023.

A planning scheme sets out policies and requirements for the use, development and protection of land. This report provides information about the zone and overlay provisions that apply to the selected land. Information about the State and local policy, particular, general and operational provisions of the local planning scheme that may affect the use of this land can be obtained by contacting the local council or by visiting https://www.planning.vic.gov.au

This report is NOT a Planning Certificate issued pursuant to Section 199 of the Planning and Environment Act 1987. It does not include information about exhibited planning scheme amendments, or zonings that may abut the land. To obtain a Planning Certificate go to Titles and Property Certificates at Landata - https://www.landata.vic.gov.au

For details of surrounding properties, use this service to get the Reports for properties of interest.

To view planning zones, overlay and heritage information in an interactive format visit https://mapshare.maps.vic.gov.au/vicplan

For other information about planning in Victoria visit https://www.planning.vic.gov.au

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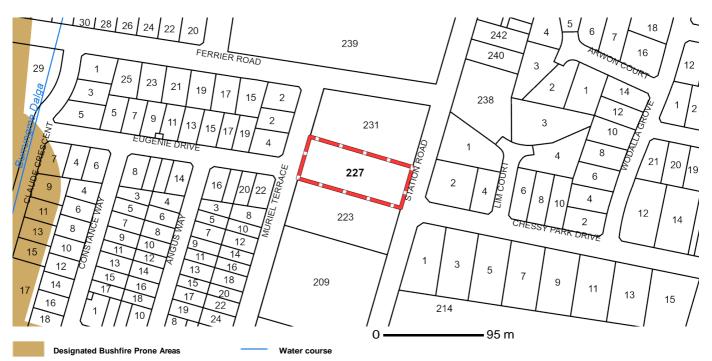
#### **Designated Bushfire Prone Areas**

This property is not in a designated bushfire prone area.

No special bushfire construction requirements apply. Planning provisions may apply.

Where part of the property is mapped as BPA, if no part of the building envelope or footprint falls within the BPA area, the BPA construction requirements do not apply.

Note: the relevant building surveyor determines the need for compliance with the bushfire construction requirements.



Designated BPA are determined by the Minister for Planning following a detailed review process. The Building Regulations 2018, through adoption of the Building Code of Australia, apply bushfire protection standards for building works in designated BPA.

Designated BPA maps can be viewed on VicPlan at https://mapshare.vic.gov.au/vicplan/ or at the relevant local council.

Create a BPA definition plan in VicPlan to measure the BPA.

Information for lot owners building in the BPA is available at https://www.planning.vic.gov.au.

Further information about the building control system and building in bushfire prone areas can be found on the Victorian Building Authority website https://www.vba.vic.gov.au. Copies of the Building Act and Building Regulations are available from http://www.legislation.vic.gov.au. For Planning Scheme Provisions in bushfire areas visit https://www.planning.vic.gov.au

#### **Native Vegetation**

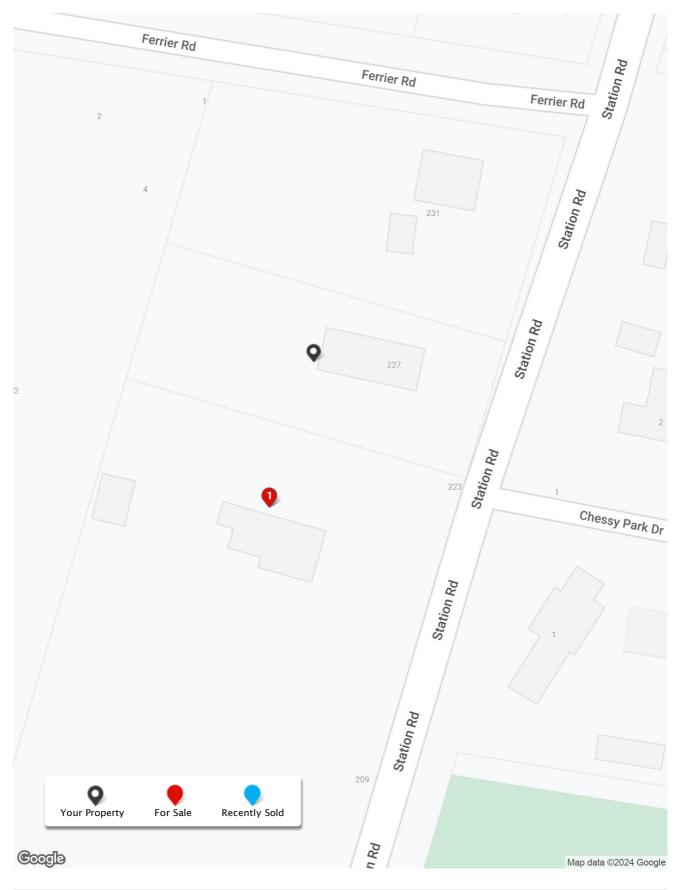
Native plants that are indigenous to the region and important for biodiversity might be present on this property. This could include trees, shrubs, herbs, grasses or aquatic plants. There are a range of regulations that may apply including need to obtain a planning permit under Clause 52.17 of the local planning scheme. For more information see Native Vegetation (Clause 52.17) with local variations in Native Vegetation (Clause 52.17) Schedule

To help identify native vegetation on this property and the application of Clause 52.17 please visit the Native Vegetation Information Management system https://nvim.delwp.vic.gov.au/ and Native vegetation (environment.vic.gov.au) or please contact your relevant council.

You can find out more about the natural values on your property through NatureKit NatureKit (environment.vic.gov.au)

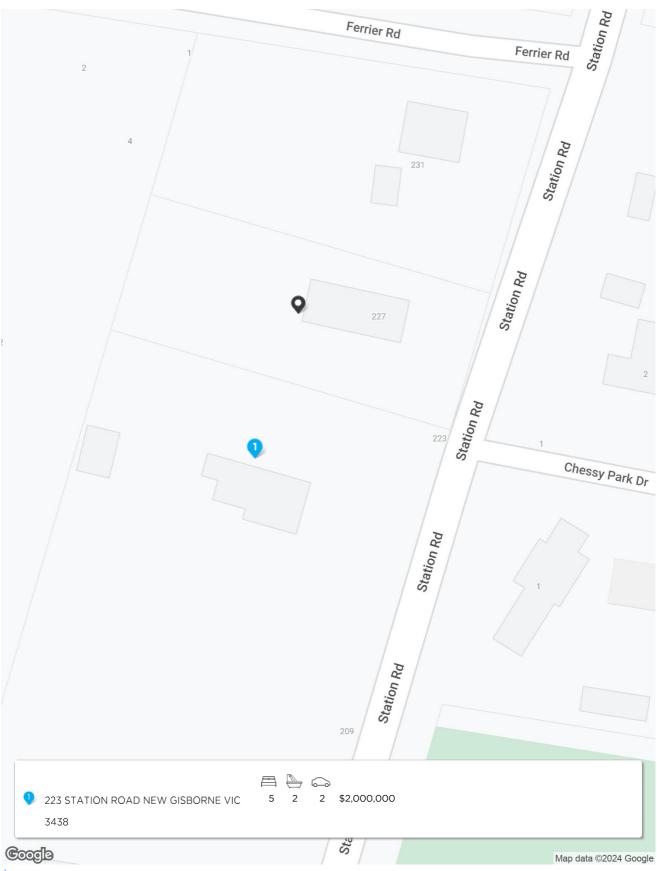
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## **Comparables Map: Sales & Listings**



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## Comparables Map: Sales



 $^{\star}\,$  This data point was edited by the author of this CMA and has not been verified by CoreLogic

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## **Comparable Sales**

## 223 STATION ROAD NEW GISBORNE VIC 3438

Sold Price \$2,000,000

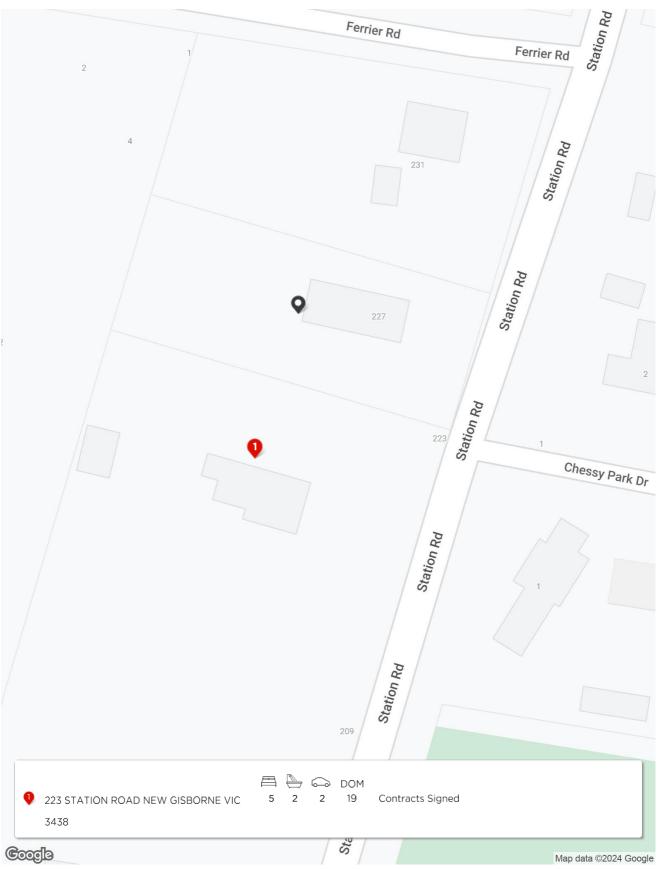


🛛 🖾 5 😓 2	2 즓 2 🗔 4,632m	² 🖓 250i	m²
Year Built	2004	DOM	19
Sold Date	05-Sep-22	Distance	0.04km
First Listing	Auction 1/10/2022	at 2pm - unles	s sold prior

Last Listing Contracts Signed

DOM = Days on market RS = Recent sale UN = Undisclosed Sale \* This data point was edited by the author of this CMA and has not been verified by CoreLogic

## **Comparables Map: Listings**

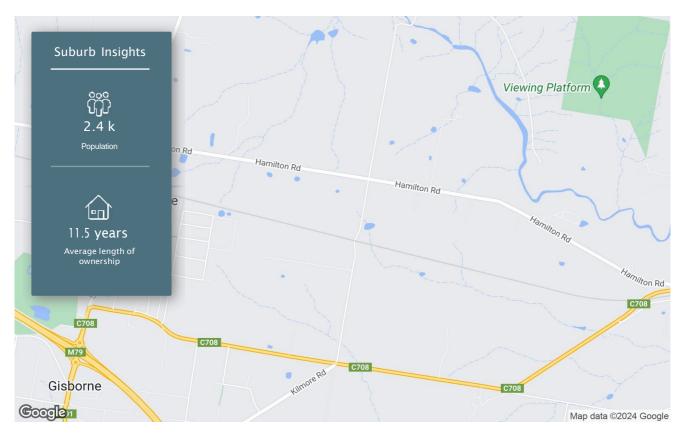


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## New Gisborne

## Demographic



The size of New Gisborne is approximately 26.2 square kilometres. It has 8 parks covering nearly 3.2% of total area. The population of New Gisborne in 2011 was 2,380 people. By 2016 the population was 2,373 showing a population decline of 0.3% in the area during that time. The predominant age group in New Gisborne is 40-49 years. Households in New Gisborne are primarily couples with children and are likely to be repaying \$1800 - \$2399 per month on mortgage repayments. In general, people in New Gisborne work in a professional occupation. In 2011, 87% of the homes in New Gisborne were owner-occupied compared with 85.9% in 2016. Currently the median sales price of houses in the area is \$850,000.

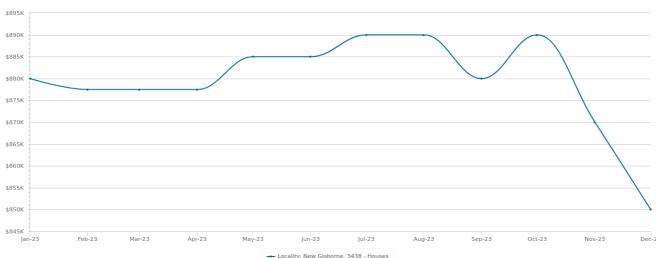
HOUSEHOLD STRUCTURE		HOUSEHOLD OCC	HOUSEHOLD OCCUPANCY		HOUSEHOLD INCOME		AGE	
TYPE	%	TYPE	%	TYPE	%	TYPE	%	
Childless Couples	31.1	Owns Outright	35.3	0-15.6K	2.6	0-9	16.0	
Couples with Children	55.7	Purchaser	50.6	15.6-33.8K	9.2	10-19	15.4	
Single Parents	11.5	Renting	11.9	33.8-52K	9.4	20-29	8.0	
Other	1.1	Other	0.9	52-78K	14.5	30-39	11.7	
		Not Stated	1.3	78-130K	23.5	40-49	16.7	
				130-182K	14.0	50-59	12.1	
				182K+	16.5	60-69	9.1	
						70-79	7.1	
						80-89	2.6	
						90-99	0.7	

## Local Schools

Bacchus	Narsh Re Hamilton S Gist C705	M79 Disborne		Viewing Platfor	Hamilton Rd C708	Riddells Cree C743
	SCHOOL ADDRESS	DISTANCE	SCHOOL TYPE	GENDER	SECTOR	YEARS
•	New Gisborne Primary School 239 Station Road New Gisborne VIC 3438	0.11km	Primary	Mixed	Government	0-6
•	Holy Cross Primary School 158 Hamilton Road New Gisborne VIC 3438	0.9km	Primary	Mixed	Non-Government	0-6
•	Gisborne Montessori School 57 Barringo Road New Gisborne VIC 3438	1.2km	Primary	Mixed	Non-Government	0-6
•	Gisborne Primary School 35 Fisher Street Gisborne VIC 3437	3.08km	Primary	Mixed	Government	0-6
•	St Brigid's Primary School	3.12km	Primary	Mixed	Non-Government	0-0
	Property is within	school catchm	ent area 💿 Pr	operty is outside s	school catchment area	

## **Recent Market Trends**

#### Median Sale Price - 12 months (House)



.....

Statistics are calculated over a rolling 12 month period

PERIOD	PROPERTIES SOLD	MEDIAN PRICE	GROWTH	DAYS ON MARKET	LISTINGS	ASKING RENT
Dec 2023	1	\$850,000	-2.3% 🔻	77	26	\$627
Nov 2023	1	\$870,000	-2.2% 🔻	75	27	\$630
Oct 2023	2	\$890,000	1.1% 🔺	73	26	\$630
Sep 2023	1	\$880,000	-1.1% 🔻	72	22	\$620
Aug 2023	1	\$890,000	0.0%	72	16	\$615
Jul 2023	-	\$890,000	0.6% 🔺	63	13	\$620
Jun 2023	2	\$885,000	0.0%	51	14	\$605
May 2023	3	\$885,000	0.9% 🔺	37	21	\$600
Apr 2023	7	\$877,500	0.0%	30	24	\$600
Mar 2023	5	\$877,500	0.0%	28	26	\$600
Feb 2023	5	\$877,500	-0.3% ▼	29	24	\$600
Jan 2023	-	\$880,000	0.3%	21	16	\$580

### Sales by Price - 12 months (House)

PRICE

<200K

200K-400K

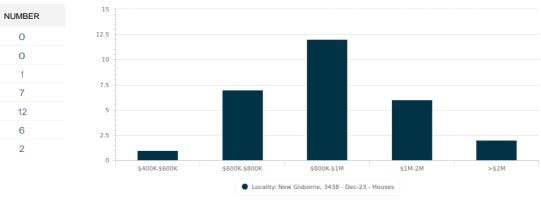
\$400K-\$600K

\$600K-\$800K

\$800K-\$1M

\$1M-\$2M

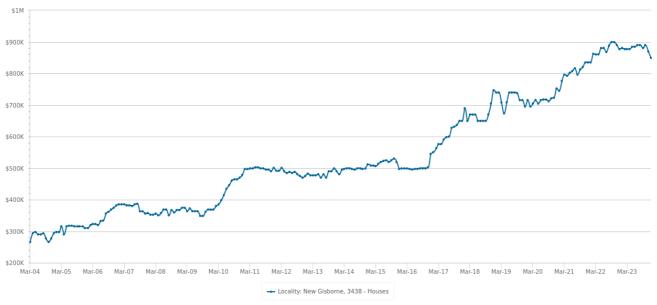
>\$2M



Statistics are calculated over a rolling 12 month period

## Long Term Market Trends

#### Median Sale Price - 20 years (House)



Statistics are calculated over a rolling 12 month period

PERIOD	PROPERTIES SOLD	MEDIAN PRICE	GROWTH	DAYS ON MARKET	LISTINGS	ASKING RENT
2024	-	-	-	-	60	\$600
2023	28	\$850,000	-3.1% 🔻	77	45	\$600
2022	16	\$877,500	5.0% 🔺	25	36	\$550
2021	26	\$835,500	11.0% 🔺	36	41	\$540
2020	28	\$752,500	8.3%	66	47	\$540
2019	25	\$695,000	-7.0% 🔻	53	41	\$550
2018	20	\$747,500	15.0% 🔺	28	45	\$500
2017	38	\$650,000	19.3% 🔺	36	47	\$459
2016	24	\$545,000	9.5%	44	57	\$450
2015	44	\$497,750	-2.9% 🔻	49	69	\$450
2014	50	\$512,500	4.6% 🔺	75	52	\$450
2013	33	\$490,000	3.2%	85	50	\$425
2012	26	\$475,000	-5.2% 🔻	67	47	\$385
2011	32	\$501,000	4.8% 🔺	48	37	\$400
2010	39	\$478,000	29.9% 🔺	32	43	\$340
2009	47	\$368,000	0.1% 🔺	85	38	-
2008	35	\$367,500	2.9% 🔺	58	54	-
2007	45	\$357,000	-6.7% 🔻	52	39	\$230
2006	24	\$382,500	23.4% 🔺	77	33	-
2005	33	\$310,000	5.4% 🔺	49	24	-