



burgessrawson

# High Profile Trophy Investment International NYSE Listed, Fortune 500 Tenant



## Townsville QLD

720 Ingham Road

- 10 year lease to 2023 plus options to 2033
- Penske Power Systems is fully owned by international transportation services company Penske Automotive Group, Inc. listed on New York Stock Exchange (PAG), and capitalised at approximately \$26 Billion
- Tenant pays all outgoings, as per lease
- Minimum 2% annual rent increases, or CPI, whichever the greater
- Prime high exposure prominent main road corner position with 88m frontage
- Quality 1,781 sqm building comprising 700 sqm of office space
- Substantial 7,948 sqm site
- Ample on-site car spaces
- 7 km west of the Townsville CBD
- Townsville: the capital city of Far North Queensland with a growing population of 190,000+ forecast to grow to 300,000+ by 2036
- Generous depreciation allowances
- Net Income: \$338,408 pa + GST



**Auction 11am AEDT Wednesday 24 October 2018**  
**River Room, Crown Casino, Melbourne**

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