

14 South Station Road, Booval

# Information Memorandum

Prepared by Ray White Commerical Ipswich



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#### INTRODUCTION

#### The Opportunity

Position Plus - Almost Next to The Booval Railway Station!

This complex composing of 5 shops in an absolute beaut location. Situated very close to the Booval Railway Station and a short stroll to many national tenants such as Aldi and the Big W Shopping Center.

This is a must for the investor or even for an owner-operator to take up part of the space.

The original owner who built this shopping complex is now retiring after operating a very successful business from part of this building, and now offers this commercial property to the market.

Plenty to like here including heaps of parking and great exposure.



# PROPERTY OVERVIEW

The Property	14 South Station Road, Booval
Real Property Details	L9 RP23818
Title Reference	12603053
Zoning	MC01S - Major Centres (Booval Secondary Business Area)
Land Size	1,416 m2*
Building Size	441m2*
Local Authority	Ipswich City Council
Sale of Method	Private Treaty

#### \*Approximately

This information Memorandum must be read in full and is provided to interested parties subject to the conditions set out in the Disclaimer.



### MARKETING AGENT

Your Agent

Mark Boettcher Independent Contractor Ray White Commercial Ipswich M: 0418 191 723 W: 07 3281 9655 E: mark.boettcher@raywhite.com





### PHOTOS





14 South Station Road, Booval









14 South Station Road, Booval



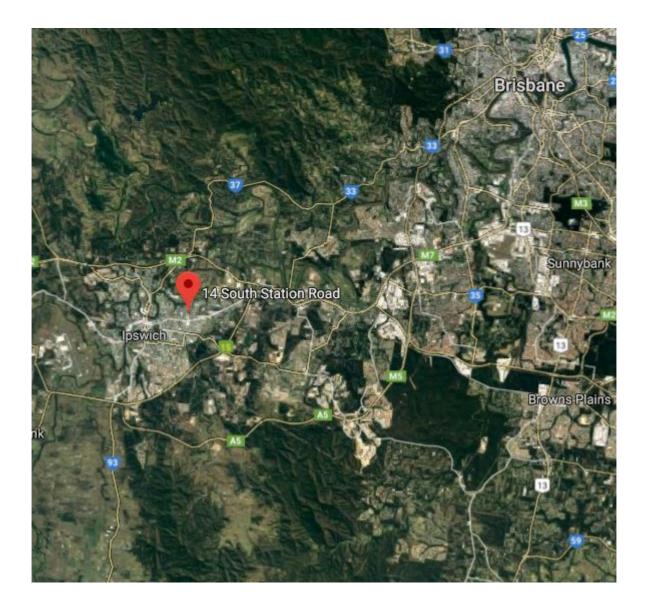


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#### AERIAL MAP

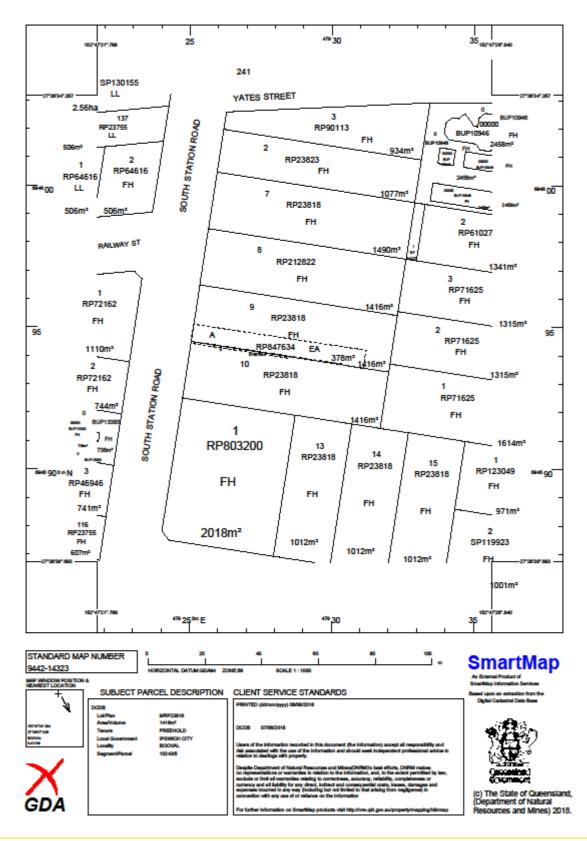


# LOCATION MAP





#### SMART MAP PLAN



14 South Station Road, Booval



#### FINANCIAL INFORMATION

INCOME (Current as at 6/6/18) Shop 1 \$600 PER CALENDER MONTH Shops 2 and 3 \$1400 per calender month Shops 4 and 5 \$1650 per calender month Office Space \$2767 per calender month

5 x 40 sq m shops and 240 sq m (approx) of office space

OUTGOINGS Icc Rates \$11000 per annum QUU \$2700 per annum Insurance \$3000 per annum Community Power \$500 per annum Grounds maintenance \$1000 per annum Land Tax \$3400 per annum

The current owner built the building and has operated from shops 4 and 5 and In my opinion (and his also) hasn't kept in touch with increasing the rents over the years and some of the rents may be too low per sq m and should be increased. (All persons need to qualify this opinion for themselves as this is my opinion only)

There is a grease trap which isn't currently registered.

#### DISCLAIMER

Ipswich Commercial Dot Com Pty Ltd trading as Ray White Commercial Ipswich "the Agent", has prepared this report as a means of adopting a starting point for an organised strategy for the sales strategy of this property. It is not a valuation or intended to be relied upon by any person as such (including in support of any financing application), and if professional valuation expertise is desired we should be instructed accordingly.

Of necessity all marketing strategies involve strong elements of intuition and prediction and must be fluid and responsive to a variety of factors including:

- Economic cycling
- Financial market and borrowing cost fluctuations
- Demographic changes
- Alteration in public tastes and styles of stock for which demand is sustainable
- Oversupply of stock in region or market layer
- Impact of alteration of planning or other laws
- Competing / similar properties in the vicinity of the site
- Seasonal trends
- Delays in realisation due to (e.g.) building disputes
- Volatility of building costs.

"The Agent" reserves the right to revise pricing or any strategy at any time based on the need to meet market factors and expectations.

Methods of marketing are suggested to maximise impact in accordance with the marketing budget you have set. No guarantee or warranty is given that any or any combination, of strategies will produce a given result or level of result and all marketing fees and outlays should be treated as risk capital.

Price is suggested taking into account recent market evidence in the locality for more or less comparable properties (constructed or in course of construction).

Information and figures contained in this report have been obtained from various sources as noted throughout the report. We have not independently checked and verified any of the information we merely pass it on for your reference. We make no comment on and give no warranty as to the accuracy of the information contained in this report which does not constitute all or any part of any offer or contract. Zoning and land area details are as provided by RP Data and are subject to confirmation.

This marketing submission is provided as a preliminary opinion only. It does **not** represent a formal valuation and should not be relied upon or treated as such.

We advise that "The Agent", is **not** a Registered Valuer and strongly recommend you seek professional advice from a Registered Valuer.

We reserve the right to revise this submission subject to further investigation and assessment.

In accordance with Company policy this document has been prepared for the use only of the party for whom it has been prepared as stated in this document and we accept no responsibility or liability to any other party who might use or rely upon this report in whole or part of its contents.