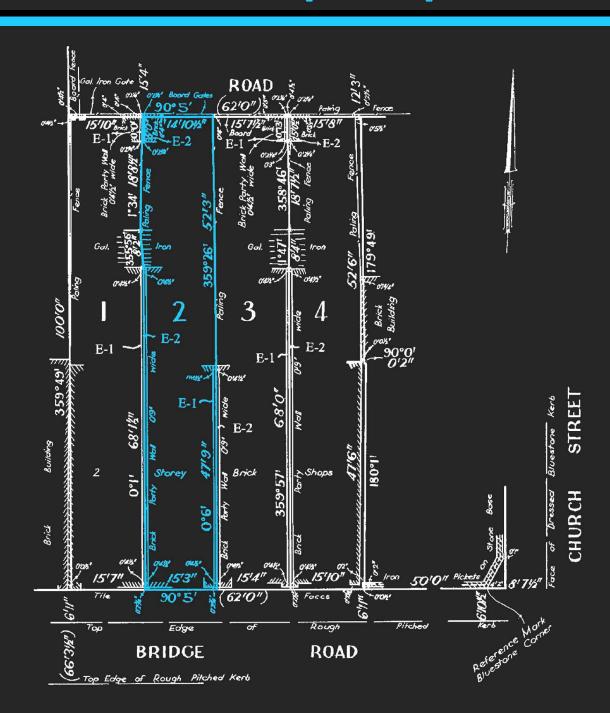


279 BRIDGE ROAD - TITLE (LOT 2)

140M²



279 BRIDGE ROAD - LEASE

TENANT

Erotic Night Investments Pty Ltd

TERM

5 Years from 1 March 2020

RENT

• \$52,531.20 PA + Outgoings + GST

SECURITY BOND

One (1) Month's rent plus GST

REVIEWS

• 2.5% PA

NOTES

- The lease has no further options
- This property has been operating as an adult store for circa 32 years and counting

NAUGHTY OR NICE? MATURE AUDIENCES ONLY

WARNING – VIEWER DISCRETION IS ADVISED

We've all heard the saying... it's the world's oldest profession/industry. Is it really? Does it really matter? The point remains, adult products have been in our marketplace as far back as anyone can remember and there's a reason for it... It's essential!

It's recession proof... It's pandemic proof... It's every type of proof, you can think of.

Let's look at the facts, specifically with 279 Bridge Road. Can you think of another Bridge Road property, or any property generally for that manner, that has been operated day in day out, for just under 32 years by the same type of business? Think about it... If you had purchased this property when it was last sold in 1990 as an investment – you would have had continuous rent payments, without a single day's loss of rent or rent free, for over three decades.

Couple this with the changes taking place on Bridge Road and we dare you to name a better investment!

All you have to do is look right next door. Grocon's Richmond Quarter has replaced Richmond Plaza and by doing so, has created a destination, rather than a limitation. The biggest factor holding back Bridge Road is now gone... replaced with a brand new Coles Supermarket, 386 build to rent apartments, offices and specialty retail stores such as Au79. It's only a matter of time until these tenancies spill over onto Bridge Road, bringing better quality shops and better quality tenants.

Look up the road and you'll see Peppers Melbourne Richmond – an 80 room hotel nearing the end of construction. Change is afoot and staring you in the face... This is your opportunity to join today, prior to the forthcoming shift, at 'Richmond Plaza' prices, not 'Richmond Quarter' prices...

We ask you... is this opportunity naughty or nice?

279 Bridge Road is an outstanding shop and dwelling, with a business that has been in operation for over 30 decades. Brilliant investment or future owner occupier opportunity. Separate entrances/access for the shop and dwelling, with rear access and parking.

Sold subject to existing lease (expiry end February 2025).

Site $140m^{2*}$ – Building $230m^{2*}$.

For Sale by Expression of Interest Closing 22 September 2.00pm.

For further information to arrange an inspection, please contact our exclusive sales team.



