

Shops 1-5/333-339 Stoney Creek Road KINGSGROVE

Information Memorandum | For Sale







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Executive Summary

Address	Shops 1-5/333-339 Stoney Cr	reek Road, Kingsgrove
Legal Description	Lots 14,15,16,17,18 SP96404	1
Property Type	Strata Retail Shops	
Total Building Area*	Shop 1 - 147m ² Shop 2 - 104m ² Shop 2a - 75m ² Shop 2b - 75m ²	Shop 3 - 57m ² Shop 4 - 55m ² Shop 5 - 71m ² Total - 584m²
Parking*	10 allocated car spaces	
LGA	Georges River Council	
Zoning	B2 – Local Centre under Geor tal Plan 2021	rges River Local Environmen-
Height of Building	9m	
Occupancy	Tenanted Investment	
Outgoings*	\$21,087.64 pa	
Open for Inspection	By Appointment	
Expressions Of Interest	Closing Thursday 20th April 2 (If not sold prior)	2023 at 4:00pm
Selling Agents	Greg Carr Sales & Leasing Consultant M: 0477 880 576 T: 9546 3555 E: gregc@commercial.net.au Ryan McMahon Sales & Leasing - Associate December Servanm@commercial.net.au Jackson Chambers Sales & Leasing Consultant M: 0467 001 048 T: 9546 3555 E: jacksonc@commercial.net.au	I

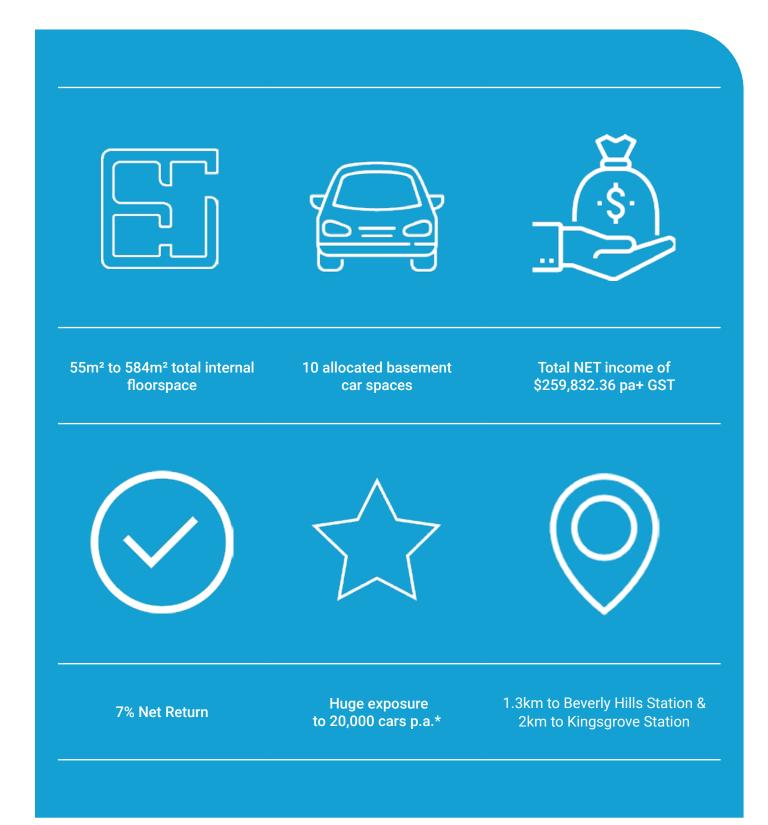
^{*}Approximate





Key Features





The Asset

Description

CPG are pleased to present to market for sale via expressions of interest 5 strata title shops from 54m^{2*} to 254m^{2*} (Total Area: 584m^{2*}), all being offered to market with secure leases and rental income reflecting a 7% NET return per shop - ideal for both entry level investors who can secure only 1 shop, or astute investors seeking a significant leased asset by securing multiple/all shops,

Located in a modern, recently developed strata-titled building on a high-traffic road with both allocated and side street parking, these shops offer ample space, exposure, and flexibility for a variety of commercial and retail uses making it an ideal investment opportunity while also being ideal for any business owners looking to utilise the immense exposure of Stoney Creek road to expand and establish their presence and occupy the shop/s once the leases expire.

Property Highlights

- Modern building constructed in 2017
- 5 separate strata titled shops from 54m^{2*} 254m^{2*} total of 584m^{2*} of building
- Corner position on high traffic road for maximum exposure
- Shops can be secured individually or all together, or in combinations
- Rental incomes ranging from \$26,000.00 + GST pa \$75,000.00 + GST pa per shop
- Can be acquired at a 7% NET return (after outgoings) based on our price guide
- Secure lease terms between 2 5 years
- Rear lane access to all shops ideal for loading and product transfer
- Common disabled amenities and both male & female amenities)
- 1.3km to Beverly Hills Station & 2km to Kingsgrove Station

*Approximate



The Asset



Statutory Outgoings

)				
#	UCV (2022) LAND TAX	LAND TAX	STRATA LEVIES P.A*	STRATA LEVIES COUNCIL RATES WATER RATES P.A* P.A* P.A*	WATER RATES P.A*	TOTAL P.A*
Lot 14	\$66,276.00	\$66,276.00 \$61,016.00	\$1,737.24	\$1,704.00	\$868.72	\$4,309.96
Lot 15	Lot 15 \$105,336.00	\$96,976.00	\$2,761.08	\$1,988.00	\$1,440.72	\$6,189.80
Lot 16	\$48,888.00	\$45,008.00	\$1,281.44	\$1,132.00	\$733.36	\$3,146.80
Lot 17	\$48,888.00	\$45,00.00	\$1,281.44	\$1,132.00	\$733.36	\$3,146.80
Lot 18	\$62,496.00	\$57,536.00	\$1,638.16	\$1,704.00	\$952.12	\$4,294.28
Total			\$8,699.36	\$7,660.00	\$4,728.28	\$21,087.64

^{*} Annroximat

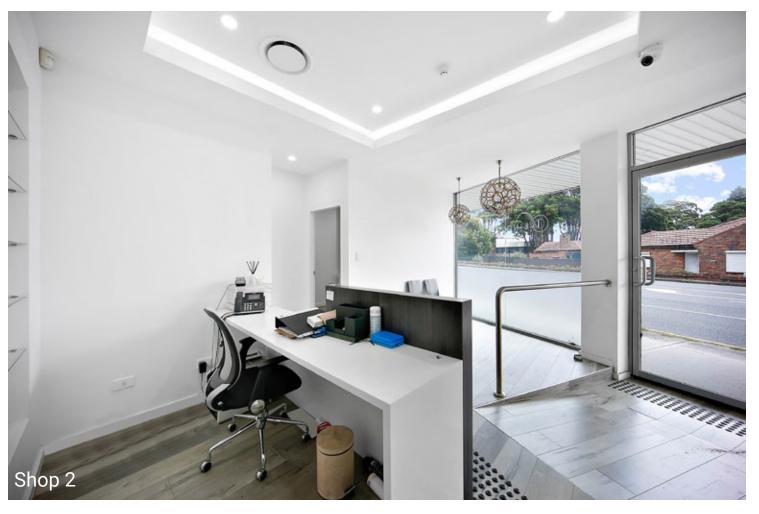
Tenancy Schedule

SHOP #	TENANT	BUILDING AREA (M²)*	CAR	ANNUAL GROSS RENT (+ GST)	BOND (GST Incl.)	TERM	TERM OPTION	EXPIRY	INCREASES
1 (Lot 14)	Zanya's Cafe Pty Ltd	147.00	2	\$75,000.00	20,625.00 5 years	5 years	5 years	TBC	3%
2 (Lot 15)	Eternal Skin Clinic Pty Ltd	104.00	1	\$45,240.00	\$45,240.00 \$20,000.00 2 years	2 years	1 Year	15/12/2024	3%
2a (Lot 15)	Jessica Caracoglia	75.00		\$34,840.00	\$34,840.00 \$3,193.66 2 years	2 years	1 Year	01/01/2025	3%
2b (Lot 15)	Fade Culture	75.00	0	\$45,240.00	\$45,240.00 \$10,000.00 3 years	3 years	N	30/06/2025	3%
3 (Lot 16)	Skyrise Realty	57.00	2	\$26,000.00	\$2,700.00 2 years 1 Year	2 years	1 Year	01/01/2024	3%
4 (Lot 17)	Fillara Fitness	55.00	2	\$26,000.00	\$7,150.00 2 years	2 years	1 Year	31/03/2024	3%
5 (Lot 18)	Hair With Sammy	71.00	7	\$28,600.00	\$7,865.00 3 years	3 years		New Tenancy Commencing March	March
TOTAL		584.00	10	\$280,920.00 pa Gross + GST					













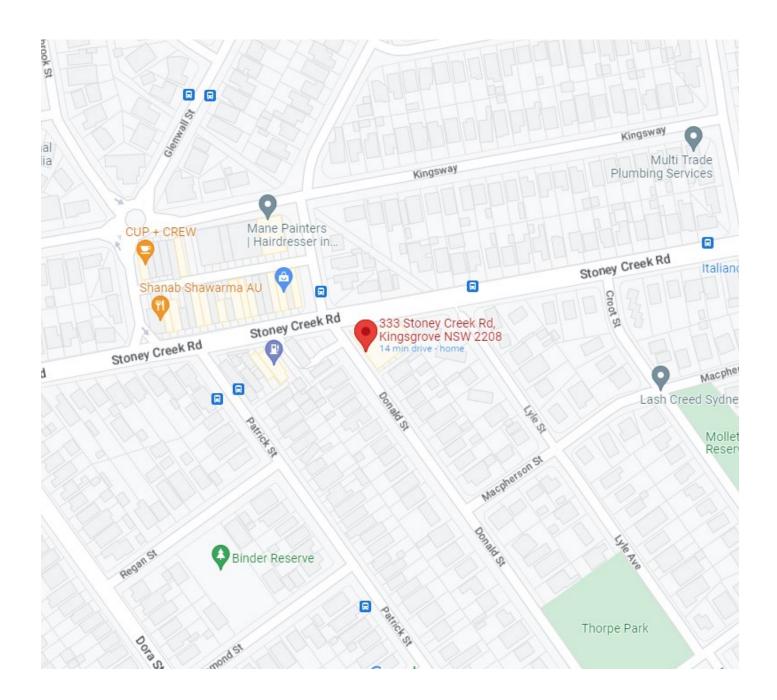


Location

Kingsgrove is a suburb in Southern Sydney, 13 kilometres south of the Sydney central business district and lies across the local government areas of the City of Canterbury-Bankstown, Bayside Council and the Georges River Council. The main shopping centre is located on Kingsgrove Road, south of Kingsgrove railway station. Commercial and industrial developments are located on the northern side of the railway line, west of Kingsgrove Road. There are also some commercial developments scattered along Stoney Creek Road and Canterbury Road. A small group of shops on Stoney Creek Road is known as the Kingsway locality. Kingsgrove RSL Club is located in Brocklehurst Lane behind Kingsgrove Road.

Kingsgrove Road features a variety of food outlets, gift stores, restaurants, cafes, hair salons and services such as Solicitors, Banks, Accountants and General Practitioners. There is also a Woolworths supermarket, a Bunnings Warehouse and three petrol stations in the area.

Source: Wikipedia and Google Maps



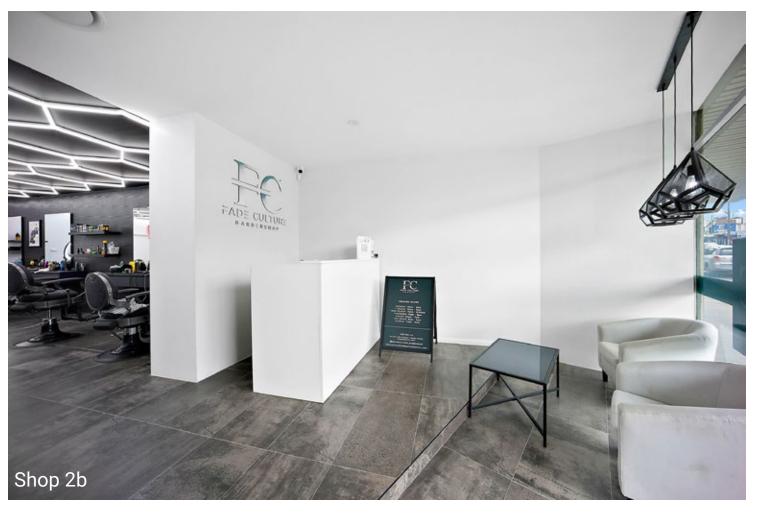








Information Memorandum | 333-339 Stoney Creek Road, Kingsgrove









Planning Details

B2 – Local Centre under Georges River Local Environmental Plan 2021

1 Objectives of zone

- To provide a range of retail, business, entertainment and community uses that serve the needs of people who live in, work in and visit the local area.
- To encourage employment opportunities in accessible locations.
- To maximise public transport patronage and encourage walking and cycling.
- To ensure development contributes to the vibrancy and economic viability of the centre.
- To allow residential development to provide housing that meets the needs of the community.

2 Permitted without consent

Home occupations

3 Permitted with consent

Boarding houses; Centre-based child care facilities; Commercial premises; Community facilities; Educational establishments; Entertainment facilities; Function centres; Information and education facilities; Medical centres; Oyster aquaculture; Passenger transport facilities; Recreation facilities (indoor); Registered clubs; Respite day care centres; Restricted premises; Roads; Service stations; Shop top housing; Tank-based aquaculture; Tourist and visitor accommodation; Any other development not specified in item 2 or 4

4 Prohibited

Agriculture; Air transport facilities; Airstrips; Attached dwellings; Boat building and repair facilities; Boat launching ramps; Boat sheds; Camping grounds; Caravan parks; Cemeteries; Charter and tourism boating facilities; Correctional centres; Crematoria; Depots; Dual occupancies; Dwelling houses; Eco-tourist facilities; Exhibition homes; Exhibition villages; Extractive industries; Farm buildings; Forestry; Freight transport facilities; General industries; Heavy industrial storage establishments; Heavy industries; Helipads; High technology industries; Highway service centres; Home occupations (sex services); Industrial retail outlets; Industrial training facilities; Jetties; Marinas; Mooring pens; Moorings; Multi dwelling housing; Open cut mining; Pond-based aquaculture; Port facilities; Recreation facilities (major); Recreation facilities (outdoor); Research stations; Residential flat buildings; Rural industries; Rural workers' dwellings; Secondary dwellings; Semi-detached dwellings; Sewerage systems; Sex services premises; Storage premises; Transport depots; Truck depots; Vehicle body repair workshops; Vehicle repair stations; Warehouse or distribution centres; Waste or resource management facilities; Water recreation structures; Water supply systems; Wharf or boating facilities; Wholesale supplies

Key Planning Contacts

COUNCIL: Georges River Council

TELEPHONE: 02 9330 6400

EMAIL: mail@georgesriver.nsw.gov.au

WEBSITE: www.georgesriver.nsw.gov.au

POSTAL ADDRESS:

PO Box 205

Hurstville BC NSW 1481

STREET ADDRESS:

Corner MacMahon and Dora Streets,

Hurstville NSW 2220



Planning Controls



Zoning

B2 - Local Centre



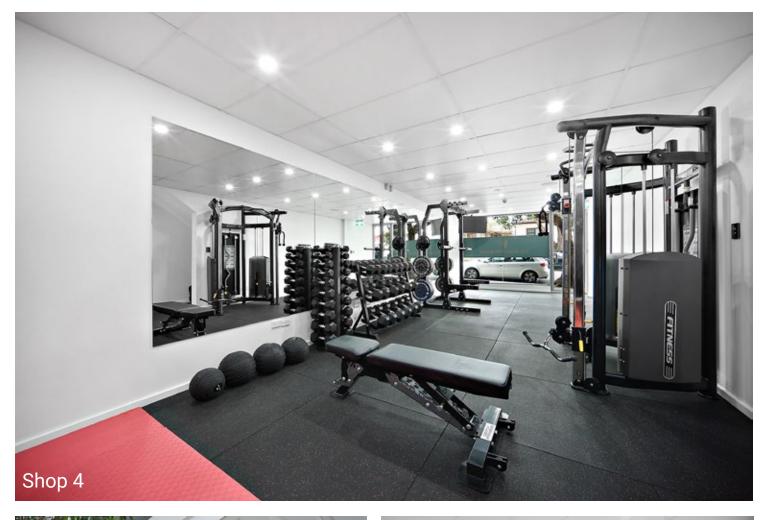
Height of Building

9m



Floor Space Ratio

1.5:1

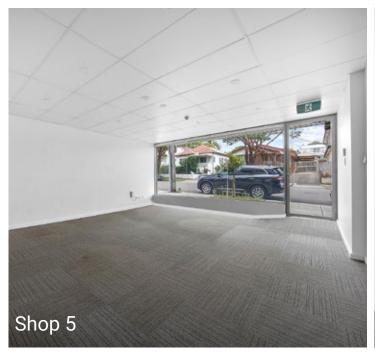


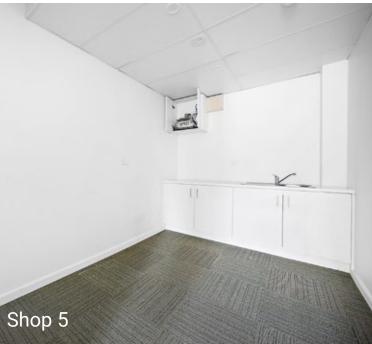






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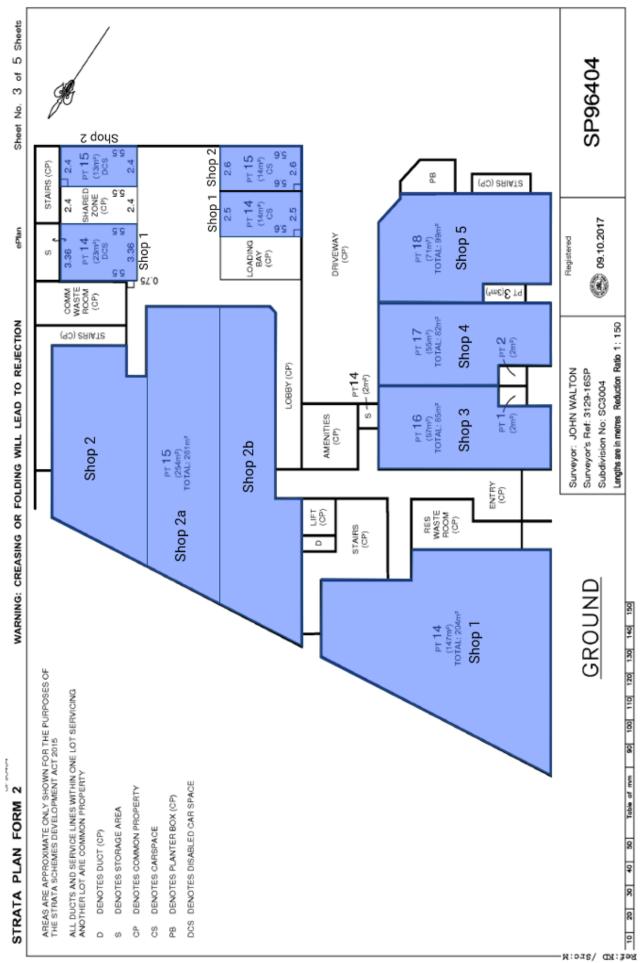




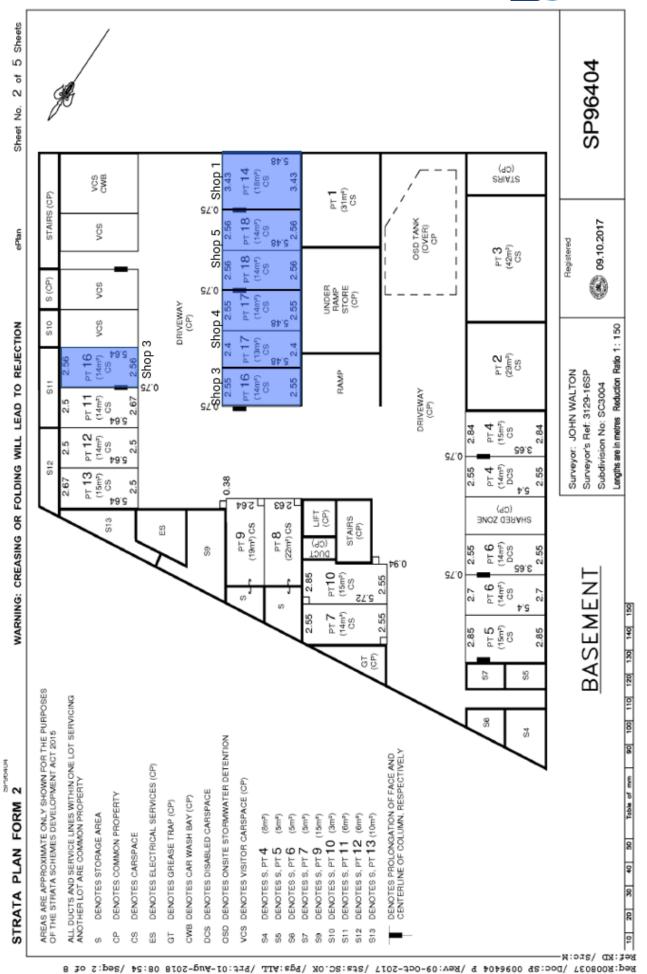


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Strata Plan







Sales Information

Contract for Sale

Copies of the sale contract are available by contacting the selling agents.

Inspections

By Private Appointment

Expressions of Interest

Closing Thursday 20th April 2023 at 4:00pm (If not sold prior)

Contact

Greg Carr

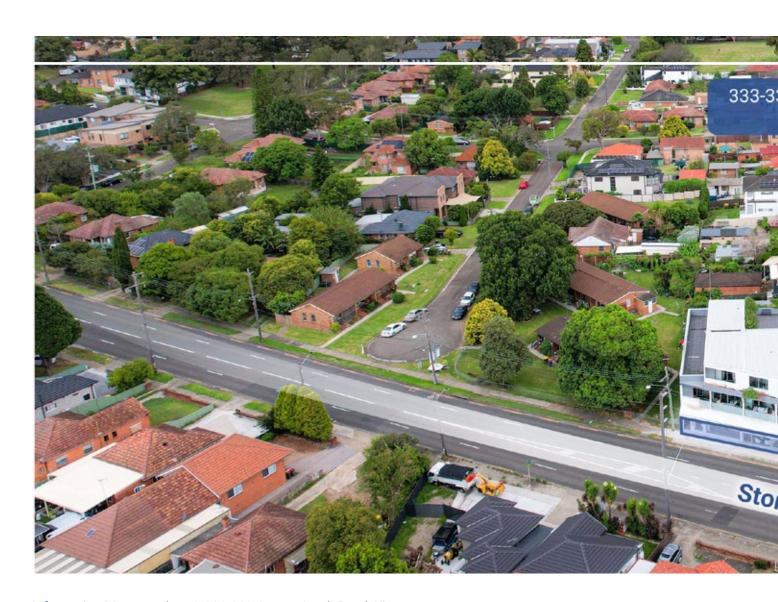
Sales & Leasing Consultant M: 0477 880 576 T: 9546 3555 E: gregc@commercial.net.au

Ryan McMahon

Sales & Leasing - Associate Director M: 0429 228 460 T: 9546 3555 E: ryanm@commercial.net.au

Jackson Chambers

Sales & Leasing Consultant M: 0467 001 048 T: 9546 3555 E: jacksonc@commercial.net.au



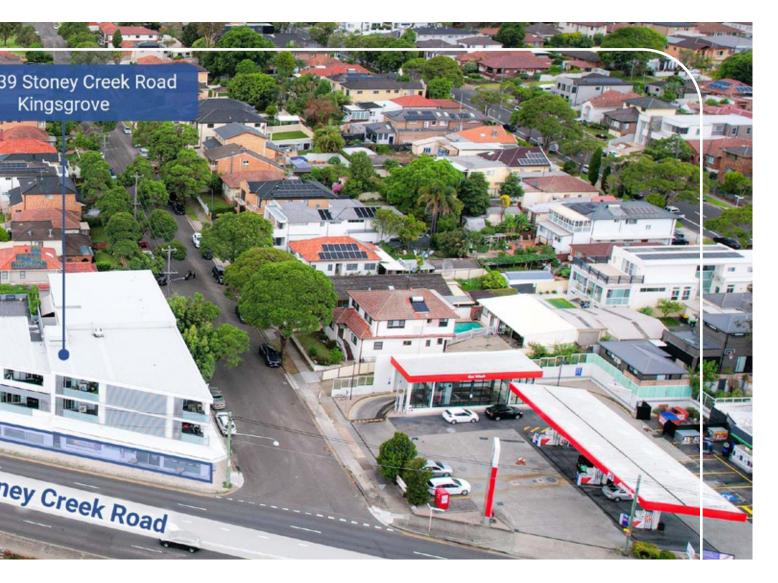
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239 Rocky Point Road Ramsgate NSW 2217 P: 02 9546 3555 W: www.commercial.net.au